

THE EXCHANGE NEWS.

Issued Daily at four-thirty o'clock p.m.

A FINANCIAL NEWSPAPER For Investors, Operators, Business Men and Corporations

SUBSCRIPTION PRICE: One Year, \$6.00, Six Months, \$3.00, Three Months, \$2.00.

PAYABLE IN ADVANCE Advertising Rates on application.

Editorial communications to be addressed to W. I. Fenwick, Exchange News Publishing Co., 457 St. Paul Street, Montreal.

New York, 12 noon, July 26. Some of the traders expected lower prices this morning and sold stocks at opening, which they are now buying back.

Annual Report shows: Gross earnings 1898 \$3,488,761 Credits 413,729 From investments 257,909

Operating Expenses 1,488,971 Charges 7,122,855 Sinking Fund 220,990 Dividends 3,517,057 Surplus 1,811,026

Montreal Stock Exchange Gross earnings 1897 \$30,977,243 Credits 220,990 From investments 336,790

Operating expenses \$19,938,482 Charges 7,115,700 Sinking Fund 220,990 Dividends 3,518,650 Surplus 1,171,971

New York Stock Exchange and Closing Prices for 6 days. Gross earnings 1898 \$36,050,561 Credits 607,679 From investments 456,935

Operating expenses \$23,746,485 Charges 7,099,884 Sinking Fund 220,990 Dividends 3,517,057 Surplus 2,235,323

There is a very marked gain in train load, showing the splendid condition of the road.

1896 \$20,373,402 1897 \$22,643,879

Grand Trunk Railway. Earnings from 15th to 21st July 1898 \$448,000

Canadian Pacific Railway. Earnings from July 1st to 15th 1897 \$457,639

Grand Trunk, 1st preference \$45 2d \$45

London and North Western Railway. Earnings from July 1st to 15th 1897 \$457,639

C. P. R. R. Earnings from July 1st to 15th 1897 \$457,639

BONDS AND DEBENTURES.

Table with columns: AMOUNT ISSUED, INTEREST PAYABLE, BONDS, LAST SALES, REDEEMABLE, WHERE PAYABLE. Includes entries like Mont. Corporation Consol'd. Stock, Toronto City, Auer Light, Bell Telephone, etc.

LIVERPOOL GRAIN MARKET.

Provisions were dull and only a few transactions were noted. The day flew off rapidly and sold down to the level of the previous day.

TORONTO STOCK EXCHANGE PRICES.

Table of Toronto Stock Exchange prices for various stocks including Canadian Pacific, Grand Trunk, and various insurance companies.

LOAN AND SAVINGS CO.

Table listing various financial institutions and their services, including Bank of Montreal, Toronto Savings & Loan, etc.

LONDON AND PARIS.

Table showing exchange rates and financial data for London and Paris, including gold and silver prices.

MONEY AND EXCHANGE.

Table detailing money and exchange rates, including gold prices, bank rates, and international exchange.

OVER THE COUNTER.

Table listing over-the-counter transactions for various commodities and securities, including wheat, sugar, and bonds.

CHICAGO MARKET.

Wheat for July 26... Corn... Lloyds, Banetts & Bosanquets... Bank of Montreal... Merchants Bank of Halifax... Bank of Montreal...

MOVEMENTS OF GRAIN AND FLOUR.

Table showing grain and flour movements, including wheat, corn, and flour quantities and prices.

WHEAT IN SIGHT.

Table showing wheat in sight prices for various grades and origins, including Canadian and foreign wheat.

ADVERTISEMENTS.

Advertisement for The Exchange News, highlighting its financial focus and subscription information.

WHEAT IN SIGHT.

Table showing wheat in sight prices, similar to the previous table, detailing market conditions.

ADVERTISEMENTS.

Large advertisement for The Exchange News, featuring the title 'The Exchange News' in large font and providing contact details.