

CHICAGO MARKET.

REALIZING SALES BREAK PRICES.

CASH WHEAT AND FUTURES DECLINE.

DEMAND FOR SHIPMENT STILL GOOD.

CORN AND PROVISIONS LOWER.

Chicago, Oct. 21.

HOLDERS OF all commodities seemed anxious to realize to-day the result being a decline in Wheat and Corn of over one cent, and on Provisions, of twelve cents on Pork and ten cents on Lard.

Cash wheat which closed yesterday at 68 closes to-day at 66½. On breaks wheat and corn should be bought for some time especially so long as the demand from abroad continues.

CHICAGO.

Weather—Cloudy, North.

| | |
|-----------------|-----|
| Curb Wheat Dec. | 67½ |
| CARS RECEIVED— | |
| Winter wheat | 26 |
| Spring “ | 208 |
| Corn | 414 |
| Oats | 215 |
| Rye | 41 |
| Barley | 65 |

STOCK YARDS—HOGS.

| | |
|-------------------------|------------------|
| Est'd rec'ts | 32,000 |
| Offic'l yest. y. | 32,797 |
| Shipped | 5,464 |
| Left over | 3,858 |
| Est. to-morrow | 25,000 |
| Rec'ts for to-day | 32,000 |
| Shipped | 10,000 |
| Market lower, 2½ to 5c. | |
| Light mxd | \$3 50 to \$3 95 |
| Mxd pack'g | 3 55 to 3 97 |
| Heavy shpg | 3 45 to 3 97 |
| Rough | 3 45 to 3 55 |
| Receipts of Pork | 5,830 bbls. |
| Shipments | 807 lbs. |
| Receipts Lard | 99,080 “ |
| Shipments | 1,823,873 “ |
| Receipts Cut Meats | 709,324 “ |
| Shipments | 3,408,917 “ |

WHEAT EXPORTS.

According to an authority in the export trade it is difficult for anyone to decide as to how much or how long the present enormous foreign buying of grain would keep on. The foreigners do not know themselves. They are simply buying now according to their necessities. Supplies are ample everywhere; the only scarcity is in the matter of reserves. The present buying is all for immediate shipment and very little of it, or shipment beyond November. This shows that the foreign buyer is not speculating. If he were, he would be taking the deferred shipments. Our prices of futures would probably feel the business more if it were not for this hand to mouth character. The foreigner is not a bull. He made such awful losses in the fall he is taking no risk.

The wheat price this year is to be a matter of mood—the mood of the farmer the world over. If it were to be decided by the facts as to supplies, the bull, to have any success, would need to make his purchases on the very weak days. Every authority is agreed that the world's harvest last season was the fullest crop ever known, and with that alone in mind the speculator might make comparisons with the low prices of the other years of great crops. But there is the factor this year of exceptionally small reserves; of the financial independence of the farmer everywhere; of the improvement in prices generally, and of the natural sympathy of the wheat price with that tendency, and finally of the comparative cheapness of the grain compared with the high prices of last year.

CORN.

There is an astonishing export demand for corn. The bull, however, has to contend with advancing rates on the lakes and very large receipts. Reserve stocks have been a considerable feature in the wheat market and are worth even as much consideration in the corn situation. So far the matter of reserves has attracted little or no attention. It is likely to be one of the chief factors before the

crop year is over. Last March the Government made the farm reserves 783 million bushels compared with 1,164 million bushels the previous March. This year's corn crop is likely to turn out 100 million under last year's and a March reserve of almost 400 million bushels. A comparison with 1896 shows still more disparity, or a crop 400 million bushels under, and a reserve of about the same amount less. The principal argument of the short seller of corn is that he bought when it was weak on the plea that some time in this crop the price would feel the great shortage west of the Missouri river. With 100 millions bushels in Nebraska less than a year ago and with the old crib stocks which were piled up in 1896 and carried for two years, about cleaned out, no great amount of money could be lost on corn around 30 cents. The result is the bear decides to wait and to the extent of his short sales delays booming the price for the future.

EUROPEAN MARKETS.

Argentine ship'ts of wheat to United Kingdom—none.
Argentine ship'ts of wheat to Continent—none.
Argentine ship'ts of maize to United Kingdom—54,000 qrs.
Argentine ship'ts of maize to Continent—53,000 qrs.

LIVERPOOL GRAIN MARKET.

October 21, 1898.

| | | | |
|-----------------------------|-------------|----------------------|-------|
| Spot wheat steady. | | | |
| Spot maize quiet. | | | |
| | LAST CLOSE. | TO-DAY'S OPG. CLOSE. | |
| | s. d. | s. d. | s. d. |
| Wheat— | | | |
| No. 1 Califa..... | 6 10 | 6 10 | 6 10 |
| “ 2 R.W. per centl new..... | 6 0 | 6 0 | 6 0 |
| “ 1 Nor. Spg..... | 6 5 | 6 5 | 6 5 |
| Oct..... | 5 10½ | 5 10½ | 5 10½ |
| Dec..... | 6 3 | 6 3 | 6 1½ |
| March..... | 6 2 | 6 2½ | 6 0½ |
| Corn..... | 3 10½ | 3 10½ | 3 9½ |
| Peas..... | 5 11 | 6 0 | 5 11 |
| Pork..... | 50 0 | 50 0 | 50 0 |
| Lard..... | 27 3 | 27 0 | 27 3 |
| Maize— | | | |
| Mxd. Am..... | 3 9½ | 3 10 | 3 9½ |
| Oct..... | 3 7½ | 3 7½ | 3 7½ |
| Dec..... | 3 9½ | 3 9½ | 3 8½ |
| Flour— | | | |
| Min 1st Bkrs p sack | 19 9 | 19 9 | 20 3 |
| Bacon— | | | |
| Long cuts hv y..... | 32 6 | 32 6 | 32 6 |
| “ light..... | 30 6 | 30 6 | 30 6 |
| Short cuts hv y..... | 32 6 | 32 6 | 32 6 |
| “ light..... | 32 6 | 32 6 | 32 6 |
| Cheese— | | | |
| White..... | 42 6 | 42 6 | 42 6 |
| Col'd..... | 42 6 | 42 6 | 42 6 |

MOVEMENTS OF GRAIN AND FLOUR.

| | | | |
|-------------------|---------|---------|----------|
| | | Rec. | Shpm'ts. |
| At Chicago— | | | |
| Wheat, bush..... | 222,000 | 106,000 | |
| Corn, bush..... | 397,000 | 479,000 | |
| Oats, bush..... | 357,000 | 509,000 | |
| Flour, brls..... | 22,977 | 11,429 | |
| Rye, bush..... | 33,000 | 31,000 | |
| Barley, bush..... | 109,000 | 128,000 | |
| At New York— | | | |
| Wheat, bush..... | 191,475 | 180,185 | |
| Corn, bush..... | 183,625 | 100,601 | |
| Oats, bush..... | 152,600 | 17,074 | |
| Flour, brls..... | 10,782 | 7,225 | |
| Flour, sacks..... | 22,204 | 15,182 | |
| At Milwaukee— | | | |
| Wheat, bush..... | 64,000 | 3,000 | |
| Corn, bush..... | 21,000 | 7,000 | |
| Oats, bush..... | 41,000 | | |
| At Toledo— | | | |
| Wheat, bush..... | 43,000 | 146,000 | |
| Corn, bush..... | 52,000 | 22,000 | |
| Oats, bush..... | 6,000 | 5,000 | |
| At St. Louis— | | | |
| Wheat, bush..... | 96,000 | 37,000 | |
| Corn, bush..... | 60,000 | 80,000 | |
| Oats, bush..... | 30,000 | 14,000 | |
| At Duluth— | | | |
| Wheat, bush..... | 526,000 | 418,000 | |
| At Detroit— | | | |
| Wheat, bush..... | 24,000 | 48,000 | |
| At Minneapolis— | | | |
| Wheat, bush..... | 318,120 | 61,000 | |

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MONTREAL STOCK MARKET.

(Continued from page 1.)

WAR EAGLE.

In common with the rest of the market Eagle was strong, 3250 shares sold at advancing rates. The stock closes at 279½ bid, and 281 asked.

MONTREAL STREET.

A decidedly firm tone was manifest in Street. Limited purchases would have advanced it much more. As it was, a two-point rally from yesterday's quotations was made, the close was strong at 274½ to 275½.

MONTREAL GAS.

There was quite an interest taken in Gas, small sales were made at 186 but later 186½ was paid for 100 shares. The demand caused an advance to 187 bid, no shares being offered under 187½. Though this stock is out of favor with many it should be a good purchase at these prices.

SUNDRIES.

Apart from a sale of 31 shares of Merchants Bank of Canada, the rest of the business was small and scattered.

In Canadian Pacific the sellers were Forget & Co., Hamilton, Burnett & Co., Clark, Wilson & G., Barlow Meredith, Grant.

The buyers were McDougall Bros., Nichols & M., Meredith, Davies, Turpin & Co., Forget & Co., Wilson & G., Dunlop, Scott, Meeker, Smith & M. G. Strathby & Co., G. Weir, Gault, and Moat & Co.

In War Eagle Garland sold. The buyers were McCuaig, G. Strathby & Co., Davies, Hansons & F. In Street Ry. the sellers were Forget & Co., McDougall Bros., and Howard.

The buyers were W.H. Weir & Son, G. Weir, and Nash.

In Gas the sellers were Meredith, Garland, Davies, and Hamilton.

The buyers were Davies, Forget & Co., and Burnett & Co.

In Toronto Ry. the sellers were Forget & Co., Oswald, Wilson & G., and Garland.

The buyers were Nash, Hamilton, Burnett & Co., Turpin, Forget & Co., Clark, Howard, and Garland.

In other stocks the sellers were Nichols & M., McDougall Bros., Burnett, Oswald, and Gar and.

The buyers were Gault, Paterson, McCuaig, R. & CO, Hutchison, Meredith, Burnett & Co., and Nichols & M.

MORNING SALES.

Canadian Pacific.—75 at 80½, 150 at 80½, 1450 at 80½, 850 at 81, 25 at 80½, 25 at 81, 25 at 80½, 225 at 81.

War Eagle.—250 at 279, 2000 at 279½, 1000 at 280.

Bank of Montreal.—1 at 246.

Union Bank.—1 at 105.

Street Railway.—25 at 274½, 25 at 274½, 25 at 275.

New Street.—50 at 270.

Merchants Bank.—6 at 182, 29 at 181½, Bell Telephone.—8 at 174½.

Gas.—10 at 186, 100 at 186½.

Dom. Cotton.—10 at 100.

Toronto St. Ry.—150 at 103, 150 at 102½, 65 at 103, 10 at 102½, 250 at 103.

AFTERNOON BOARD.

The opening of the afternoon session was strong and showed every indication of an advance. Pacific sold at 81½ at the start and Gas boomed up to 189 during the session and closed with none offering under 190. The balance of the market maintained its best prices of the morning. It was still offered at this price at Dominion Cotton sold at 99½ the close with 99½ bid.

In Canadian Pacific the sellers were Barlow, Howard, Nichols & M., Forget & Co., Davies and Hansons & F.

The buyers were Meeker, Meredith, McKenzie Scott, Nash, Forget & Co., Dunlop, Hanson, & T., Riddell and G. Weir.

In War Eagle the seller was Garland.

The buyers were McCuaig & R., and Davies.

St. Railway the sellers were Moat & Co., Forget & Co., and MacDougall Bros.

Gas the sellers were Howard, Burnett, Wilson & G., Davies, Nichols & Marler and G. Weir.

The buyers were Burnett, G. Weir, Howard, and Weir.

Toronto Railway, the sellers were Riddell, Forget & Co.

The buyers were Nichols & Marler, Meeker, Dunlop, and Weir.

In other stocks the sellers were Moat & Co., Garland, G. Weir, and Howard.

The buyers were Smith, & M., Burnett, Forget & Co., and Hamilton.

SALES.

Canadian Pacific—150 at 81½, 25 at 81½, 50 at 81½, 725 at 81½.

War Eagle.—1000 at 279½.

Dom. Coal pfd.—50 at 111½.

Montreal St. Ry.—175 at 275½, 7 at 276, 50 at 275½.

Merchants Bank.—20 at 181½.

Gas—40 at 188, 100 at 188½, 5 at 188, 50 at 189.

Dominion Cotton—25 at 99½.

Duluth pfd.—50 at 6.

Toronto Railway—575 at 103, 25 at 103½.

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