

Address to Rotary.

W. G. GOSLING ON THE ECONOMIC SITUATION.

Mr. W. G. Gosling was the principal aker at Tuesday's luncheon of the stary Club. He addressed the gath-ing on the Economic situation and notations from his speech are pubshed below,

while Newfoundland is a very in-residerable portion of the great ole there is no doubt that world ditions affect us directly and imediately, more so than any of us rould suppose until the matter is dosely studied. nd more directly, as a consequence f the dethronement of gold as the eneral standard of value and the rinting of acres of paper money, the mmerce and finances of the nations re in a state of chaos.

The problems are extremely comlicated and obscure; the very facts e difficult to ascertain: and yet the ience of economics is an exact one, and cause and effect follow one anther with logical certainty. NEWFOUNDLAND'S PROBLEM.

The problem of Newfoundland is comparatively simple. It was pointed at long ago that we neither consume what we produce nor produce what e consume, and therefore our cirumstances as a community are very easily comparable to those of an individual. We have a certain income, certain requirements, and certain expenses, and they must be made to

men for a whole year to pay the in-

FICTITIOUS PROSPERITY.

tious increase in revenue.

c. lb. c. lb.

c. lb.

c. lb.

c. lb.

. lb.

. lb.

. lb.

1246

hankruptey.

ut bringing ruin to our people.

New Ribbons & Embroideries Silk Taffeta Ribbons. 5 inches wide, pretty floral effects in Navy, Saxe, Brown and Sky; for hair and hat trim- 54c.



Fashion's plans for the coming Spring and Summer are now fully revealed at The Royal Stores. The "something new" for which we search so constantly is displayed here in a thousand and one charming ways. The question of price need not deter you, for, however much or however little you wish to spend, the best outlet for your money is always at The Royal Stores.

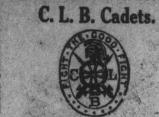
. Read this interesting list of items, selected at random for Friday and Saturday's selling.











AMERICAN DOCTOR'S GENEROS. ITY.

Before dismissing the parade on Tuesday night, Lieut.-Colonel R. F. Goodridge, of the C.L.B. Cadets, announced that Dr. R. S. Wetherell, 4 wealthy American, who had visited the Topsail Camp last year, had given ample proof of his interest in the Brigade's work by sending a cheque fot \$50.00 towards this year's camp. The applause which greeted this announce ment was sufficient proof of the Bri gade's appreciation of Dr. Wetherell's generosity. He is at present in the Sudan but hopes to visit Newfoundland in the early part of the summer. Setion drill ocupied the time of the companies Tuesday night as the Outerbridge Shield Competition will take place soon. The recruits had a very large turnout. They are progressing rapidly and another lot will soon be ready for posting.

A welcome inonvation on Tuesday night was the changing of the guard before dismissal. This was regularly practiced at all parades previous to the war, and it was instituted again at the request of the Warrant Officers, It was announced in orders that there would be no parade on April 6th as

hat

ind

be-

is

ave

nts

10