

## Address to Rotary.

MR. W. G. GOESLING ON THE ECONOMIC SITUATION.

Mr. W. G. Goesling was the principal speaker at Tuesday's luncheon of the Rotary Club. He addressed the gathering on the economic situation and quotations from his speech are published below.

While Newfoundland is a very important portion of the great world there is no doubt, that world conditions affect us directly and indirectly, more so than any of us would suppose until the matter is closely studied.

As a consequence of the Great War and more directly, as a consequence of the devaluation of gold as the general standard of value and the printing of acres of paper money, the commerce and finances of the nations are in a state of chaos.

The problems are extremely complicated and obscure; the very facts are difficult to ascertain; and yet the science of economics is an exact one, and cause and effect follow one another with logical certainty.

## NEWFOUNDLAND'S PROBLEM.

The problem of Newfoundland is comparatively simple. It was pointed out long ago that we neither consume what we produce nor produce what we consume, and therefore our circumstances as a community are very easily comparable to those of an individual. We have a certain income, certain requirements, and certain expenses, and they must be made to balance, or ruin and starvation await us.

We find ourselves in the extraordinary position of requiring nearly the whole value of our exports to pay the expenses of our Government, leaving nothing or very little to pay for our imports. It takes practically the whole value of our dried fish exports to pay our customs revenue. Looked at from another angle, it takes the labour of over one-third of our fishermen for a whole year to pay the interest on our debt.

## FICTITIOUS PROSPERITY.

All money borrowed by the Government, except such portions of it as may be used to pay foreign liabilities, comes here in the shape of imports upon which duty is paid; therefore every loan negotiated creates a fictitious increase in revenue.

Only the most heroic measures can save the Colony, and all in it, from bankruptcy.

Unfortunately our chief customers are amongst the most impoverished of the nations and I fear are likely to be amongst the last to recover.

We can not continue expenditure on the scale of the last two years without bringing ruin to our people.

Whatever is to be done must be done at once if the situation is to be saved this year. I have always contended that Newfoundland can put dried codfish in the market cheaper than any other country, but with a tax of 60 to 70 per cent. on the cost of marketing, to which must be added a 10 per cent. tax on fish whether valued at \$1.00 or \$5.00, I fear our rivals will easily be able to undersell us.

This camouflage of a tariff revision commission to report next year in uncertainty. It is a commission to reduce expenditure we want to sit at once, and to report to this Legislature whether that action may be taken immediately.

Supplies for the fishery will be cut to a minimum.

The end will come when we are no longer able to borrow money.

## Russia Threatens Afghanistan.

The movements of the Russians towards Afghanistan excited intense alarm in England in 1914 and engineers were despatched to place them in a state of defence. Arms and ammunition were poured into the Afghan arsenal, and an army under General Sir Frederick—afterwards Lord Roberts—was massed on the western frontier of India, the fear being that the Russian fleet would be invited by Lord Dufferin to a durbar at Rawal Pindi, where he had received with great ceremony, Lieutenant-General Komaroff with a force of twelve hundred men—four companies of Transcaspian Cossacks, three squadrons of Kuban Cossacks, one of Turkoman militia, and a detachment of the 11th Cavalry. The Russian force of four thousand men with six guns, at Peshawar, capturing their guns, and forcing them to fire to Mambak. This stratagem—such it was—raised a storm in England, and war was considered inevitable. Parliament voted unanimously a credit of eleven millions for military preparations; while Russia led into existence a Volunteer Army with the object of preying upon commerce. Happily for the tranquility of Asia, the two greatest powers were led to pause ere they resorted to the awful arbitration of war, and diplomacy won a peaceful triumph.

**HAIR PILLS** Do not suffer another day with itching scalp, dandruff, or falling hair. Use Dr. Williams' Pink Pills. Sample Box free if you mention this ad. and enclose 2c. stamp to pay postage.



## New Ribbons &amp; Embroideries

## Silk Taffeta Ribbons.

5 inches wide, pretty floral effects in Navy, Sage, Brown and Sky; for hair and hat trim. 54c.

## Plain Silk Ribbons.

5 inches wide, heavy Taffeta in shades of Sage, Brown, Jade, Sky, Pink, Rose, Fawn, etc. 44c.

## Swiss Embroideries and Insertions.

Beautiful solid and eyelet designs on White Cambric, Embroidery 3 inches wide and Insertion 2 inches wide to match. Regular 15c. yard 13c.

## Spring Hosiery



## Women's Cashmere Hose.

Fine All Wool Hose in Navy, Henna, Cordovan and Black; plain, seamless double heels and toes; sizes 9 and 9½. Reg. 95c. pair for 82c.

## Women's "Holeproof" Hose.

Plain Black Cashmires, radiant finish; specially made to withstand heavy wear; strengthened heels and toes, fast and stainless dyes; sizes 9 and 9½. Regular 75c. pair for 64c.

## Children's Hose.

Brown and Black Ribbed Wool Hose, spliced knees; special values.

Size 6½—Price, per pair . . . . .60c.

Size 8—Price, per pair . . . . .68c.

## Children's Hose.

Fine Black Ribbed Hose, garter tops, spliced feet; sizes 5 to 8. Values to 26c. pair for 19c.

## SWEATER WOOLS—Especially adapted for home knitting; in one ounce balls; shades of Grey, Emerald, Wistaria, Rose, Sage, Jade, Turquoise, American Beauty, Reseda, Buff, Black and White. Special, per ball . . . . .22c

## GLOVES

Dent's Kid Gloves. High grade Black Kid Gloves, sizes 5½ to 6½ only, 3 buttons; stitched or plain backs. Reg. \$2.50 values for 75c.

## Women's Fabric Gloves.

Fine Suede finished Gloves in shades of Grey, Putty and Fawn; all sizes. Reg. 55c. pair for 58c.

## Misses' Kid Gloves.

In light and dark shades of Tan; sizes 1 to 6. Reg. \$1.35 pair for \$1.47

## SMALLWARES

DUTCH LINEN TAPES—White, assorted widths. Reg. 15c. for 14c.

DIYOLA HAT DYE—The perfect hat renovator; colors of Black, Navy, Sage, Tan, Pink, Dark Brown, Dark Green, Cardinal and Purple. Reg. 80c. for 25c.

"TINK"—The wonderful new cleanser and drier; cleans and dyes at the same time; assorted shades. Special, per packet 23c.

"VINOLIA" IRISH POPPY AND LOTUS HAIR LOTION—The best of hair tonics. Reg. 75c. for 66c.

POCKET KNIVES—Embossed handles with ring. Special, each 68c.

KEY CHAINS—With ring and leather button hole. Special, each 8c.

SAD IRONS—Suitable for ironing lace, collars, handkerchiefs, etc. Regular 85c. set for 75c.

HUDNUT'S GOLD CREAM—For soothing and beautifying the skin. Regular 40c. for 33c.

HUDNUT'S MOOD BRILLIANTINE—Keeps the hair soft and in its right position. Reg. 80c. for 75c.

HUDNUT'S "THREE FLOWERS" TALCUM POWDER—The best. Regular 60c. for 52c.

FOLING COAT HANGERS—Heavy metal. Reg. 17c. each for 14c.

SHAVING BRUSHES—Sterilized; extra quality. Reg. 80c. each for 68c.

MOTH BALLS—2 oz. packets. Reg. 15c. pkt. for 12c.

## New Spring Merchandise Offered at Sale Prices

Fashion's plans for the coming Spring and Summer are now fully revealed at The Royal Stores. The "something new" for which we search so constantly is displayed here in a thousand and one charming ways. The question of price need not deter you, for, however much or however little you wish to spend, the best outlet for your money is always at The Royal Stores.

Read this interesting list of items, selected at random for Friday and Saturday's selling.

## Tricoline Blouses.

Cut on smart tailored lines, adjustable collars, turn back sleeves; in assorted striped designs; size 13½ to 15. Reg. \$6.00 each for \$5.10

## Sweater Coats.

All Angora Wool, knitted in rib stitch, Tuxedo collar, neat turn back cuffs and pockets, pull thru belt; shades of Fawn, Jade, Sage, Henna, Gray, Maize and Rose. Reg. \$20.00 each for \$16.95

## Khaki Linen Blouses.

These will appeal to all women. collars may be worn turned back to form reverses or buttoned high at neck; size 36 to 44. Reg. \$2.20 each for \$1.80

## Habutai Silk Blouses.

Very stylish and becoming, long roll collar, neat tucks adorn the front, cut finish sleeves, elastic at waist; assorted popular shades. Reg. \$12.00 for \$8.00

## Latest Models in Ready-to-Wear Hats

These sale offers for Friday and Saturday will enable you to secure a smart new Hat at a Genuine saving. Smart Ready-to-wear Straws in new and becoming styles. Pretty color effects in contrasting shades of Sage, Taupe, Sage, Cerise, Henna and Green. Regular \$10.50 each for \$8.95 Regular \$12.00 each for \$10.30



## New Spring Dress Goods

New arrivals in Dress Fabrics are ever of keen interest at this season, when so many are planning Spring and Summer wardrobes. Here are some at Sale Prices.

## KANTON CREPES—In a full line of new colorings, 40 inches wide. Reg. \$3.00 yard for \$2.65

## STRIPED WOOL SKIRTINGS—44 inches wide; Navy and Brown material, with smart and effective stripes. Regular \$2.40 yard for \$2.10

## COTTON CREPES—40 inches wide, in assorted pretty colorings. Reg. 40c. yard for 36c.

## DRESS LINENS—30 inches wide, plain and striped patterns in good washing colors. Reg. 40c. yard for 36c.

## DAINTY VOILES—Entirely new designs, dark grounds with fancy figured designs; double width. Reg. 85c. yard for 57c.

## COSTUME VELVET—27 inches wide, self finished; colors of Black, Navy and Brown. Reg. \$2.65 \$2.00 yard for \$1.65

## Special Offers from the Showroom

With an eye to Spring and Easter, these are money saving opportunities well seizing NOW for the bright and genial days soon to come.

## The New Dresses

We show a score of new models in Spring Dresses. They are all cut on simple lines and contrasted with a riot of richness in embroidery beaded and braided trimmings. The popular materials are Serge, Tricotee, Silk and Poplin; in all serviceable colors. Prices . . . \$6.75 to \$23.50

## Women's D &amp; A Corsets.

For slim and average figures, sport models, free hip, short boning, elastic tops; four elastic hose supporters. Reg. \$1.75 pair for \$1.55

## Cotton Dust Caps.

Pretty designs, made of fancy Cotton, trimmed with narrow lace, elastic round edge. Reg. 18c. each for 15c.

## Net Frillings.

2 inches wide, in White and Cream, suitable for waists and dresses. Regular 30c. yard for 26c.

## The New Coats

The new Coat styles for Spring are full and loose with the line of the shoulder, the arm holes are ample and free; cape and large collars frequently trimmed with self braid in very effective designs. Some of the more original styles are made of Gaberdine and Serge in shades of Navy, Fawn, Grey, Brown, etc. Prices . . . \$28.00 to \$45.00 each

## Children's Rompers.

Colored Cotton Rompers to fit kiddies of 2 to 6 years, Blue and White striped patterns; Blue Linen collars; finished with belt and pockets; elastic at knee. Reg. \$1.00 each for 85c.

## Dressing Gowns.

Fancy Cotton Crepe; size 40 to 44; assorted pretty styles. Reg. \$1.90 ea for \$1.62

## New Handkerchiefs

WOMEN'S MERCERIZED HANDKERCHIEFS—White with colored borders; 12 inch square. Reg. 15c. for 13c.

WOMEN'S LINEN HANDKERCHIEFS—White with colored borders, nicely hemstitched. Reg. 30c. ea. for 26c.

MEN'S LAWN HANDKERCHIEFS—Mercerized finish, hemstitched borders; large size. Reg. 25c. each for 21c.

MEN'S LAWN HANDKERCHIEFS—With neat colored borders. Reg. 20c. for 26c.

## Rainproof Coats

A newly arrived lot of Women's Rainproof Coats, smart rubberized Twedes in assorted checks, double breasted styles, turned over reverses and belt. Reg. \$32.00 each for \$28.00

## A Profusion of Colors and Designs in Shirts and Ties



MEN'S SHIRTS—With collar attached, neat colored stripes on white grounds; all sizes. Reg. \$1.55 \$1.90 each for \$1.55

MEN'S NEGLIGEE SHIRTS—Cream grounds with colored silk stripes; soft cuffs and fronts; all sizes. Reg. \$2.40 each for \$2.05

## Wide End Ties.

50 dozen Silk finished Ties, Poplins and Foulards, in a host of new designs. 41c. Reg. 45c. each for 41c.

BOYS' BLOUSES—In fancy striped Percales, neat sport collars; all sizes. Special each \$1.02

BOYS' SHIRTS—Fancy striped cotton, soft fronts and cuffs; sizes 12 to 14. Reg. \$1.65 each for \$1.40

## Boys' Flette Pyjamas.

Made of good strong Flannel in assorted striped patterns, military coats, silk frogs and neat pockets, for boys of 8 to 18 years. Reg. \$2.15 \$2.50 suit for \$2.15

## A Special Offer in BOYS' SUITS

Rugby Suits. In assorted mixed Tweeds of Grey and Brown; to fit boys of 10 to 17 years. Reg. \$14.50 for \$11.25 Reg. \$17.00 for \$12.00 Reg. \$18.50 for \$13.00 Reg. \$19.00 for \$12.50

## Youths' Suits.

In assorted Brown and Grey mixed Tweeds, to fit youths of 14 to 20 years; long pants, plain or Kitchen backs. Reg. \$14.50 for \$11.25 Reg. \$17.00 for \$12.00 Reg. \$18.50 for \$13.00

## New Felt Hats

Neatest shapes and colorings. Special each \$3.75

## Footwear Bargains

MEN'S TAN BOOTS—Semi-brogue styles, light soles and rubber heels; all sizes. Reg. \$8.50 pair for \$7.59

MEN'S GUN METAL BOOTS—Sizes 8 to 9; Balmoral style, receding toe, rubber heels. Reg. \$12.20 pr. for \$10.80

WOMEN'S LACED BOOTS—Grey Kid, spool heel, pointed toe, Grey Poplin tops; sizes 8 to 9. Reg. \$8.50 pair for \$4.80

CHILD'S SKUFFERS—Chocolate shades, double stitched finished; sizes 6 to 8. \$3.19

CHILD'S BUTTON BOOTS—White, Black and Chocolate Kid tops, chrome soles; sizes 1 to 5. Reg. \$1.90 pair for \$1.68

## C. L. B. Cadets.



## AMERICAN DOCTORS' GENEROSITY.

Before dismissing the parade on Tuesday night, Lieut.-Colonel R. F. Goodridge, of the C.L.B. Cadets, announced that Dr. R. S. Wetherell, a wealthy American, who had visited the Toppell Camp last year, had given ample proof of his interest in the Brigade's work by sending a cheque for \$50.00 towards this year's camp. The applause which greeted this announcement was sufficient proof of the Brigade's appreciation of Dr. Wetherell's generosity. He is at present in the Sudan but hopes to visit Newfoundland in the early part of the summer. Seton drill occupied the time of the companies Tuesday night as the Outbridge Shield Competition will take place soon. The recruits had a very large turnout. They are progressing rapidly and another lot will soon be ready for posting.

A welcome innovation on Tuesday night was the changing of the guard before dismissal. This was regularly practiced at all parades previous to the war, and it was instituted again at the request of the Warrant Officers. It was announced in orders that there would be no parade on April 6th as the Armoury will be used that night for the indoor sports meet. Lieut. F. B. Rendell is orderly officer for the week and Lieut. A. B. Perlin is next for duty. Capt. F. Miles, of F Co. who has been on a lengthy leave of absence, returned to duty Tuesday night. The Adjutant, Major Tait, M.C. is unfortunately confined to his home with a severe cold and was not able to appear on parade. The work of the Brigade has been steadily progressing and will be given further impetus during the spring.

## Foods of Former Days.

Perhaps we are too conservative in regard to our foods now-a-days, but reading of dishes of long ago we find them fearsome mixtures. Everything with anything in every possible way was apparently the motto of the cook of ancient times. Meats and fruits, fish and sugars, jam and oil; all were thrown together in what seemed to be a haphazard fashion, which resulted in hundreds of fantastic recipes. Vitamins, calories and proteins did not worry the ancient cook.

The Roman epicure rejoiced in meat that had ripened to decay. A valued combination in old England was the "innards" of fish, cut into small pieces, mixed with wine, and pounded; the resultant sauce being used to boil with the fish itself.

Shorn of its bewildering spelling the following is a specimen recipe of a dish the epicure of yesterday had to sit down to:

"Purée of sorrowful eels." Eels skinned, cut up, fried in oil with onions and parsley; to which was added cloves, powdered ginger, cinnamon, saffron and bread beaten up into a purée, with water, and passed through a strainer. Boiled up and flavored with claret. Whether it was the eel who was sorrowful or the person who ate it is not stated. Truly, "God may send a man good meat, but the Devil may send an evil cook to destroy it."

## Surprises "Burglars' College" Graduate at Work.

A diploma from a San Francisco "college of burglars," signifying that he was a graduate thereof, was among the possessions of Charles Benson, 35, who was arrested here while at work drilling holes in a vestry of St. Patrick's Catholic Church, Providence, R.I.

Th Rev. Martin F. Reddy, pastor of the church, was awakened by the sound at a window opening in the church vestry and watched the intruder, with a full set of burglar tools, start drilling the door of the safe which held a portion of the parish funds. Officers were summoned and surrounded Benson, who hid behind the altar. When captured he said he had entered the church to get warm.

Among the possessions which the police secured from a checking room in a railway station were a full line of burglar's tools, flashlights and the diploma which showed him to be expert in his profession.

## A Royal Hoax.

When Charles the Second, that royal war, founded the Royal Society, he asked the learned men who constituted it to tell him why the addition of a dead fish to water caused no increase in weight whilst the addition of a live one did. After they had pondered over this matter for a long time and came to no conclusion and admitted that fact, the King "who never said a foolish thing" asked, "Had you not better see whether things are as I said?" Of course, the whole thing was a hoax and there is no such difference as the King suggested.