

and to make further provision for the government and management of the said Bank, it is among other things in effect enacted, that the total amount of the notes of the said Bank, being for a less sum than One Pound Five Shillings, currency aforesaid, issued and in circulation at any one time, shall not exceed one fifth of the amount of the Capital Stock of the said Bank then paid in, and it is expedient so to amend the said enactment as to put the said Bank on the same footing in this respect as other Chartered Banks in Lower Canada; Be it therefore enacted, That the said enactment in the said Ordinance be repealed, and instead thereof, Be it enacted, That the total amount of the notes of the said Bank, being for a less sum than One Pound currency each, which shall be issued and in circulation at any one time, shall not exceed one fifth of the amount of the Capital Stock of the said Bank then paid in.

The recited
enactment
amended.

X. And be it enacted, That this Act shall be deemed a Public Act.
Public Act.

CAP. CXLIV.

An Act to incorporate *The Erie and Ontario Insurance Company*.

[Assented to 23rd May, 1853.]

WHEREAS William Hope, George Boomer, Joseph A. Woodruff, John Simpson, Alexander R. Christie, Peter Christie, Robert Connor, John Swinton and others, have petitioned the Legislature, praying that an Association, under the style and title of *The Erie and Ontario Insurance Company* may be incorporated, as well for the purpose of enabling parties, owners of or interested in property, mutually to insure each other, as also the better to enable such Institution to conduct and extend the business of Fire Insurance; And whereas it hath been considered that it would be highly advantageous if such Corporation was established: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled, *An Act to re-unite the Provinces of Upper and Lower Canada, and for the Government of Canada*, and it is hereby enacted by the authority of the same, That the said William Hope, George Boomer, Joseph A. Woodruff, John Simpson, Alexander R. Christie, Peter Christie, Robert Connor, John Swinton, and all such other persons as shall hereafter become Members of the said Company, are hereby constituted a Body Corporate, by the style and title of *The Erie and Ontario Insurance Company*, and by that name they and their successors shall have continued succession, and shall be capable in law of suing and being sued, pleading and being impleaded, answering and being answered unto, defending and being defended, in all manner of

Preamble.

Certain persons incorporated.

Corporate name and general powers.

of