- 1. That this Act may be cited for any purpose as 'The Saint Andrews and Quebec Rail Road Act, 1856.'
- 2. That after the passing of this Act the Saint Andrews and Quebec Rail Road Company, with the concurrence of the Company incorporated by Act of Parliament by the name of the Class A Shareholders of the Saint Andrews and Quebec Rail Road Company, in this Act called the Class A Company. may agree with any Company which may by Act of Assembly in this Province, or by Act of Parliament, be authorized to accept a transfer of the undertaking of the Saint Andrews and Quebec Rail Road Company, and to complete the line of Rail Road to Woodstock, for the transfer of such Company (in this Act called "The Transferree Company,") of the undertaking of the Saint Andrews and Quebec Rail Road Company, and the control and management thereof, and all the lands, goods, chattels, and the present and future property and effects, rights, and expectancies of the Saint Andrews and Quebec Rail Road Company, and any such agreement may be on such terms and conditions as the three Companies, parties thereto, mutually agree on.
- 3. That when any such agreement for transfer is resolved on by any general meeting of the Saint Andrews and Quebec Rail Road Company, such one or more of the Directors of that Company as the general meeting authorize in that behalf, or failing him or them, such other person or persons as any general meeting of that Company may from time to time authorize in that behalf, may, with the concurrence of the Class A Company, enter into and execute under the common seal of the Saint Andrews and Quebec Rail Road Company, an agreement accordingly, and may do, authorize, and assent to all such things as the Director or Directors, person or persons so authorized, think proper in that behalf.
- 4. Provided always, that if any such general meeting so resolve, the Class A Company may, as the agent and on behalf of the Saint Andrews and Quebec Rail Road Company, enter into, execute, and carry into effect the agreements for the transfer.
- 5. That when any such agreement for transfer is so executed; then, except so far as shall by such agreement be otherwise provided, and subject to the terms and conditions of such