

**BANKRUPT STOCK of DRY GOODS,**

&c., &c., &c.

**BY CATALOGUE.**

THE subscribers have received instructions to sell without reserve, at their warerooms, No. 5 WELINGTON ST. EAST, a valuable and well assorted

**BANKRUPT STOCK FROM SARNIA,**

Amounting to \$5,828, on

**TUESDAY, 31st MAY, and following days.**

The Stock comprises fine French Merinos, Cobourgs, Rich Dresses, Challies, Delaines, Prints, Linens, Linen Diapers, Linen Table Damask, Towels, fine Scotch and Canada Tweeds, Black Cloths and Doeskins, Coatings, Rich Poplins, Silk Velvets, Printed and Wove Shawls, Cottons, White, Colored and Fancy Flannels, Black, Checked and Fancy Lustres, Velvet and Late Silk Ribbons, Wincies, Linen Drills, Oil Cloth, Fancy Skirts and Skirtings, Ticking, Black and Colored Italian Cloth, Turkey Rugs, Felt and Linen Carpets, Ginghams, Striped and Check Shirtings, Cashans, Silicias, Brown Hollands, Silk and Cotton Handkerchiefs, Window Holland, Lace Curtains, White, Fancy and Fannel Shirts, Knitted Shirts, Cotton and Merino Drawers, Rich Silk and Cloth Mantles, Woollen, Cotton, and Merino Hosiery, Kid, Silk and Lisle Gloves, Nubias, Hoods, Mufflers, Small Wares, Fancy Goods, &c., &c.

ALSO,

Two Bales Prints, two Bales Grey Cottons, two Cases Stays, two Cases Black Lustres, one Bale Blue Denims, one Case Glacie Spools, one Case Costes' Spools, five Cases Ready-made Clothing, one Case India Rubber Braces, two Cases Canada Tweeds, ten Cases Straw Hats, comprising Ladies' Fashionable Straw Goods, Ladies' Stamped and Pique Hats, Men's Rough Brown and White Hats, Men's Fine Brown and White Hats, Men's Canton Brown and White Hats. All of this season's manufacture.

SALE EACH DAY AT 11 O'CLOCK.

Catalogues will be ready three days previous to sale. Terms liberal.

R. A. HOSKINS & CO.,  
Auctioneers.

**Mercantile Summary.**

MESSRS. DEVANY & Co., auctioneers, of Montreal, have made an assignment, and a meeting of creditors is called for the 7th June. The liabilities are said to be about \$20,000, assets about \$10,000.

MR. JOHN FROTHINGHAM, who died at the age of 82 years, in Montreal, last Friday night, was one of the oldest, wealthiest and most respectable residents of that city.

A ST. JOHN firm has been trying to defraud the Customs revenue after the latest and most approved fashion, and succeeded in getting a large quantity of goods seized.

MR. MORLAND, of the firm of Morland, Watson & Co., Montreal, died suddenly at Ottawa yesterday, after but two days' illness. As a leading Canadian merchant and manufacturer he was widely known, and his death will be much regretted.

SOME of the American people are bewailing their lack of shrewdness in connection with our Red River expedition. They now see what a fine chance of making money they lost by not having the troops and supplies pass through their territory, and wish for the large disbursement of Canadian gold which would have been gathered up in the shape of transportation charges, &c. For once a national pique seems to have got ahead of their love for a shrewd bargain.

A CASE of some interest to mercantile men has just been decided in the Supreme Court, Halifax, *Tiffin vs. the G. T. Railway Co.* The action was

brought to recover damages of \$304 for a quantity of pork spoiled on the way from Portland to Halifax, in consequence, as alleged, of negligence on the part of the Company's servants. The Grand Trunk Railway Co., by means of a printed agreement or bill of lading, claim to exempt themselves from liability for loss or damage which may happen to a large number of specified articles, by a memorandum on the back of the agreement, "That such articles are carried at the risk of the owner." This was the defence set up here; and the defendant's counsel contended that these words protected the company against any claim for loss, even where the loss was occasioned by the gross carelessness or negligence of the defendants or their servants. The counsel for the plaintiffs on the other hand, contended, that it was not competent for the defendants to make any agreement which could free them from their liability as carriers to such an extent, and that in all cases they must be liable for gross neglect or wilful wrong. The case was tried upon the facts submitted to the jury, who found a verdict for the plaintiff for \$304, "on the ground of the gross carelessness of the servants of the company." The legal question raised on the trial, as to the liability of the defendants, is reserved.

**Financial.****STOCKS AND MONEY.**

Reported by Blaikie & Alexander, Brokers.

TORONTO, May 25th, 1870.

The business transacted during the week has been very fair, many of the leading stocks showing a further advance under the large demand; that most marked being Montreal Telegraph Co., which has advanced some 6 or 7 per cent. Money still continues to be plentiful, and bank rates for discount on first class paper are from 6 to 7 per cent. Loans on mortgage can readily be made at 8 per cent. Sterling exchange bank 109½ to 109¾.

**Banks.**—Bank of Commerce is very firm at 115 to 115½, with few sellers. There is a good demand for Royal at 62½ but holders ask higher rates. British Bank is also wanted at 106½ but there are no sellers. The advance in Merchants' still continues, and sellers now ask 118 to 118½. There are some shares of Molsons' offering at 103 but 101½ only is bid. Some sales of Mechanics' were made at 90, at which rate it is procurable. The following banks have closed their books for payment of semi-annual dividends, Toronto, Ontario, Montreal, City, Quebec and Banque Jacques Cartier. Ex-dividend Montreal may be obtained for 177½ and City at 87½.

**Sundries.**—In Building Society stocks there is not much doing. Canada Permanent is held at 135½ and Western Canada Permanent at 126. Freehold has closed its books for payment of dividend. There is some Union Permanent offering at 112, with buyers at 111½. Canada Landed Credit Co., would probably now bring 96½ to 97 and still continues to be much sought for. There is no Huron and Erie Savings Society on the market though 115 would be paid. Western Assurance Co., is offering at 82 to 82½, with no buyers over 80. Toronto City Gas Co., is not offered though buyers would give 115. A further advance is reported in Montreal Telegraph Co., buyers offering 162½, but no sellers under 167½.

**Bonds.**—Governments continue firm for sterling; Sixes have been sold at 104½ to 105½ and may now be obtained at 106. Fives have been dealt in to some extent at 95 to 95½ and are in demand. Dominion stock has changed hands at 107. Toronto City Bonds are offering at 91, and Montreal City at 99½ with a fair demand. Some sales of Counties were made at 101½ and they may now be obtained at 102. Townships remain steady at 94½ to 95.

**TORONTO STOCK MARKET.**

Reported by Pellatt & Osler, Brokers.

Business has been much restricted in consequence of many of the transfer books being close in anticipation of June dividends. Prices are still looking upward, and a still further advance may be looked for after June and July dividends are paid.

**Banks.**—Montreal—Transfer books are closed for payment of dividend 6 per cent., 1st June; sales have been made at 177½ ex-dividend. Buyers would pay 107; none on market. Ontario, books closed; sellers at par ex-dividend. Toronto, books closed; buyers at 145 ex-dividend. The market has been cleared of Royal Canadian at 62 and 62½; there are now buyers at latter rate, but none offering. Commerce, sold at 115 and 115½; is very scarce and in great demand. Merchants', have further advanced; sales at 118 and 118½. Molson's, books closed; no sales ex-dividend. Buyers offer par for City, and sellers ask 103. Buyers offer 104 for du Peuple; no transactions. No Nationale offered; buyers at 103. Jacques Cartier, books closed; no sales ex-dividend. Small sales of Mechanics' at 90.

**Debentures.**—Sale of sterling Canada Fives at 95 and 95½; Dominion stock offers at 108½; Toronto, sold at 91, at which rate they are still procurable.

**Sundries.**—City Gas is much enquired for, but none on market; 115 would be paid. British America Assurance, continues very dull at 74. Buyers offer 81 for Western Assurance; sellers ask 82½. Canada Life Assurance, asked for at par. Canada Building Society, sold at 134½ and 135; the latter rate would readily be paid. Western, no stock on market; enquired for at 125. Freehold, books closed; 121 would be paid ex-dividend. No sales of Huron and Erie on this market; 115½ is offered. Union, sellers at 111½; not in much demand. Montreal Telegraph, sold at 162½; held generally at 170. Canada Landed Credit, asked for at 96. Mortgages are readily taken at 8 per cent.

**MONTREAL STOCK MARKET.**

Reported by Robert Moat, Broker.

MONTREAL, May 24, 1870.

The stock market during the past week has ruled firm, with an active demand for all descriptions of securities, but transactions have been limited, owing to the very limited amount offering. Prices generally are firm, and a considerable advance on some of the leading securities has been obtained. Money continues very abundant, at four to five per cent; on call loans, and six to seven per cent. for A 1 discounts.

**Banks.**—The principal transactions have been in Montreal and Merchants', the former having sold at 179, 180, and 181, ex-dividend, and the latter at 117½ to 119 cash, and 114 to 115 ex-dividend. Ontario is rather heavy, with sellers at 99½ and buyers at 98½ ex-dividend. Toronto is very firm, with buyers at 147½ ex-dividend. Quebec is asked for at 102 ex-dividend. Molsons' sold largely at 102 to 103, closing with sellers at 103 and buyers at 102½. City sold at 87 ex-dividend, and closes rather heavy at that price. There are buyers of British at 107, Du Peuple at 104, Eastern Townships at 104½, Union at 108, Mechanics' at 90, and Bank of Commerce at 115, but none offering.

**Sundries.**—The demand for all the fancy stocks has been very large, and nearly all the list has advanced. Montreal Telegraph is now held for 167½ to 170. City Gas is asked for at 150, and City Passenger Railway at 118. Richelieu would readily bring 142½, and Canadian Navigation 92½.

**Bonds.**—Governments are firm and higher, principally owing to the advance in the London market. Sixes are asked for at 104 to 105, and fives at 95. Seigniorial claims have been placed at 95. Montreal City securities are firm and in good demand at 99 to 99½.