GRAIN, LIVE STOCK AND PRODUCE MARKET

WINNIPEG MARKET LETTER

Grain Growers' Grain Company's Office, January 3, 1911

Wheat—Since writing our last market letter two weeks ago prices have strengthened up greatly and show an advance from the low point of about 2½ cents per bushel. Farmers' shipments from country points have fallen off 75 per cent., and for the balance of the crop year will likely run considerably below last year. The inspection department shows that there has been more wheat inspected at the closing of the year 1910 than there was last year at the same time, and if our crop estimate has been correct this leaves only a small quantity of grain in the farmers' hands to sell, and we have an idea that the millers of Canada will require nearly all of this amount.

Export demand has been slow and very spasmodic, but we are inclined to think the demand for export will improve as the new year grows older. The market had a nice up-turn today with export demand of course out of the question on account of the rapid advance in our market here. However, we look for a fair demand for export as we do not think the Argentine is going to have as much wheat as has been predicted, and should this be the case then our wheat can easily advance 5 to 10 cents per bushel from its present level. Russia has continued a very heavy shipper to date but it looks now as if Russia has shipped out the bulk of her surplus, and that from now on shipments from that quarter will necessarily be light. The Argentine crop is reported fairly good, but their prices are being held up, and the wheat from Canada at the present time is in our opinion the cheapest wheat in the world, consequently we should be the first country to get a good demand for it, as the quality of our wheat is certainly ahead of almost any other export country.

We would advise farmers who have not already shipped their wheat not to do so just now, but to hold it at home and sell for May delivery when prices get high enough to suit them.

Oats—The demand for this grain has been poor during the past two weeks. Very little, if any, has been worked for export, but we think oats are low enough and do not expect to see lower prices.

Barley is in poor demand, although prices are being maintained, and we do not look for lower but rather much higher prices.

Flax has been as usual very erratic in price and will no doubt continue so. The demand has been poor until the last few days when prices have shifted up considerably. However, we think flax will work higher, and would not advise sales of this grain unless prices go at least 10 cents per bushel higher.

LIVERPOOL LETTER

(By Proctor & Co., Ltd., Liverpool, December 20)

Our market shows but little change from prices ruling a week ago. Having been a little higher, the prices at the close today is very quiet and ½d. per cental lower than this day week. The Christmas holidays already seem to be having their effect upon the trade, which is extremely idle in all departments, and it looks as if consumptive demand in this country would likely be suspended until we get into the new year. If this turns out to be so it would seem unlikely that we should experience any improvement in prices until the demand reasserts itself. Our prices, however, are just about at the figure which has so frequently proved the rallying point, but buyers are no doubt kept in check, fearing that offers of new crop Argentine and Australian may still have an adverse effect upon the market, although the attitude of markets in both these countries gives but little ground for attributing any weakness to them. In the U. K. we have had wet and mild weather, but no mention is made of damage to crops.

France.—The wet weather still continues and complaints of floods are numerous, but it is impossible to say what effect this continued wet weather is having upon the crops. Germany.—Crop advices this week are satisfactory and the demand for wheat is poor. Austria-Hungary.—No change to report in crop conditions; markets have an easier tone and are generally extremely quiet. Italy.—Continued rains and extensive floods reported. Roumania.—Crop reports satisfactory; mild weather. Russia.—No fresh crop news. Occasionally rather more wheat has been offered, but prices generally about 6d. to 9d. per qr. above U. K. parity. Freights have again taken a decided upward turn, putting prices still further out of line. Australia.—First-hand sellers have so far made but little effort to market the crop, but speculators in this country have been more daring, and the relatively high prices obtainable have attracted some short selling. There is perhaps a little more disposition now on the part of first-hand sellers to meet the market. Argentine.—Further estimates of the crop are useless until the thresher gets to work in the West and in the South. Further samples we have received from the north continue to indicate very fine quality, and our cables advise that threshing results are satisfactory, both as regards quality and quantity. Maize is undoubtedly suffering from dgought, rain being badly needed all over the corn belt.

LIVERPOOL GENERAL MARKET REPORT

(Corn Trade News, December 15th, 1910)

Wheat cargoes are steady but quiet at late rates.

Off Coast Cargoes.—36/- (approx. $1.08) asked for 11,500 qrs. Australian per "Annesley," and 6,000 qrs. per "Septa."

Pacific Coast Cargoes.—36/3 (approx. $1.08½) would be cabled for sellers of Blue Stem afloat; 36/6 (approx. $1.09½) asked for 13,000 qrs. late October; 36/- (approx. $1.08) asked for 16,000 qrs. Walla Nov. B-L.

Australian Wheat Cargoes.—36/- (approx. $1.08) asked for 18,000 qrs. New South Wales afloat, 35/9 (approx. $1.07½) asked for a sailer Australian three ports Jan.-Feb. Parcels to Liverpool, 34/10½ (approx. $1.04½) wanted for three ports Jan.-Feb.; 35/- (approx. $1.05½) for two ports Dec.-Jan.

Russian wheat cargoes are quiet but steady. Azoff-Black Sea Dec.-Jan. offers at 36/9 to 34/9 (approx. 99½c. to $1.04½).

River Plate Wheat Cargoes.—34/- (approx. $1.02) asked for a steamer Rosafe 62 lbs., Jan.-Feb. 33/6 (approx. $1.00½) promptly buys 4,000 tons Barusso 64½ lbs., Jan.-Feb.; 36/9 (approx. 99½c.) wanted for a steamer of Rosafe 60½ lbs. and 64½ lbs. afloat. Parcels to Liverpool: Rosafe, 64 lbs. Jan.-Feb. offers at 34/10½ (approx. 99½c.) 35/6 (approx. 97½c.) asked for Barusso, 62 lbs. Jan.-Feb. or Feb.-March.

Canadian and U. S. A. Wheat.—Parcels of Canadian to Liverpool are quiet with small inquiry at occasionally 1½d. decline. Parcels to London are quiet, unchanged.

No. 1 Nor. Man (pel. L'p'l.)	Jan.-Feb.	34/3	approx.	$1.02½
No. 2 Nor. Man.	Dec.-Jan.	33/6	"	1.00½
No. 2 Nor. Man.	Jan.-Feb.	33/7½	"	1.00½
No. 3 Nor. Man.	Afloat	32/7½	"	.97½
No. 3 Nor. Man.	Dec.-Jan.	32/9	"	.98½
No. 1 Nor. Man (pel. Ldn.)	Afloat	35/-	"	1.05
No. 1 Nor. Man.	Dec.	33/3	"	1.00½
No. 2 Nor. Man.	Afloat	34/-	"	1.02
No. 2 Nor. Man.	Dec.	34/3	"	1.02½
No. 3 Nor. Man.	Dec.	33/3	"	1.00
No. 3 Nor. Man.	Jan.	33/4½	"	1.00½
No. 4 Nor. Man.	Dec.-Jan.	32/3	"	.97½

Indian Wheat Cargoes.—36/- asked for a steamer of choice white Karachi, Nov.-Dec.

Indian parcels for London are quiet and occasionally 3d. dearer.

Choice White Karrachee	Afloat	36/3	approx.	$1.09½
Choice White Karrachee	Jan.-Feb.	36/3	"	1.09½
Red Karrachee	Jan.-Feb.	35/6	"	1.06½
No. 2 Club Calcutta	Afloat	35/9	"	1.07½
No. 2 Club Calcutta	Dec.-Jan.	35/9	"	1.07½

CARGOES TO ARRIVE

Thursday, December 7th.				
12-15,000 qrs. Australian	Jan.-Feb.	35/9	approx.	$1.07½
Monday, December 11th.				
8,000 qrs. South Australian	B-L 12.10	35/9	"	1.07½
8,000 qrs. Dunedin	Jan.-Feb.	35/9	"	1.04½
Tuesday, December 12th.				
5,000 tons Barusso	March-April shipment	33/3	"	.99½

SALES OF PARCELS
(Liverpool)

Wednesday, December 6th.				
1,000 qrs. No. 1 Nor. Man.	Afloat	34/6	approx.	$1.03½
1,000 qrs. No. 3 Nor. Man.	Afloat	33/-	"	.99
Thursday, December 7th.				
6,000 qrs. No. 3 Nor. Man.	Dec.-Jan.	32/9	"	.98½
Friday, December 8th.				
6,000 qrs. No. 1 Nor. Man.	Dec.-Jan.	34/3	"	1.02½
6,000 qrs. No. 2 Nor. Man.	Dec.-Jan.	33/6	"	1.00½
6,000 qrs. No. 3 Nor. Man.	Dec.-Jan.	32/9	"	.98½
(London)				
Wednesday, December 6th.				
1,000 qrs. No. 2 Nor. Man.	Dec.	34/6	"	1.03½
Thursday, December 7th.				
1,000 qrs. No. 2 Nor. Man.	Arrived	34/-	"	1.02
1,000 qrs. No. 3 Nor. Man.	Afloat	33/-	"	.99
Friday, December 8th.				
1,000 qrs. No. 1 Nor. Man.	Just due	34/9	"	1.04½
1,000 qrs. No. 2 Nor. Man.	Arrived	34/-	"	1.02
Saturday, December 9th.				
1,000 qrs. No. 2 Nor. Man.	Jan.	34/3	"	1.02½
Monday, December 11th.				
1,000 qrs. No. 2 Nor. Man.	Afloat	34/-	"	1.02
1,000 qrs. No. 2 Nor. Man.	Jan.	34/3	"	1.02½
Tuesday, December 12th.				
1,000 qrs. No. 2 Nor. Man.	Dec.	34/3	"	1.02

LIVERPOOL SPOT CASH

Australian	7/3½	approx.	$1.06 4-5
No. 1 Nor. Man. (new)	7/3	"	1.06 1-5
No. 2 Nor. Man. (new)	7/2	"	1.06 3-5
No. 3 Nor. Man. (new)	7/-	"	1.00 4-5
No. 4 Man.	6/10½	"	.99
No. 2 Hard Winter	7/1½	"	1.02
No. 2 Red Wst. Winter (new)	7/1½	"	1.02
White Chilian	6/9	"	.97 1-5
Ca. White Bombay	7/2	"	1.02 3-5
Choice White Delhi	7/1	"	1.01 2-5
Plate	6/8½	"	.96 3-5
Russian	6/10	"	.98 2-5
Danubian	6/9	"	.97 1-5

TERMINAL STOCKS

Total wheat in store, Fort William and Port Arthur on December 30, 1910, was 6,781,021 as against 6,722,897 last week, and 4,357,853 last year. Total shipments for the week were 344,417, last year 437,095. Amount of each grade was:

	1910	1909
No. 1 Hard	7,596.40	25,896.20
No. 1 Northern	1,037,437.20	1,244,538.36
No. 2 Northern	1,613,329.30	1,358,592.30
No. 3 Northern	1,670,569.40	769,072.40
No. 4	778,103.20	242,089.30
No. 5	490,768.30	83,053.30
Other grades	1,183,154.30	654,620.30

Stocks Oats

	1910	1909
No. 1 Can. West	232,204.07	109,505.07
No. 2 Can. West	3,041,405.27	912,256.12
No. 3 Can. West	334,360.23	225,508.21
Mixed	5,769.24	16,124.28
Oatmeal	799,032.22	136,084.27

WINNIPEG FUTURES

Following are the closing quotations on the Winnipeg Grain Exchange during the past week for December, May and July delivery.

Wheat—	Dec.	May	July
Dec. 28	90½	94½	95½
Dec. 29	91½	95½	96½
Dec. 30	91½	95½	96½
Dec. 31	91½	95½	96½
Jan. 2	...	97½	98½
Oats—			
Dec. 28	36½	36½	...
Dec. 29	36½	36½	...
Dec. 30	36½	36½	...
Dec. 31	36½	36½	...
Jan. 2	...	37½	37½
Flax—			
Dec. 28	216	220	...
Dec. 29	217	223	...
Dec. 30	218	227	...
Dec. 31	222	228	...
Jan. 2	...	230	230

CANADIAN VISIBLE

December 30, 1910

	Wheat	Oats	Barley
Total visible	16,750,743	8,075,694	452,804
Last week	16,561,766	7,941,051	452,608
Last year	8,993,383	4,288,449	793,443
Port William	5,601,329	2,130,520	114,991
Port Arthur	1,179,692	2,392,647	181,228
Depot Harbor	50,080	237,059	.....
Meaford	137,999	26,318	.....
Midland Tiffin	1,993,855	919,384	.....
Collingwood	78,841	.....	.....
Owen Sound	140,510	184,772	18,750
Goderich	582,240	232,004	6,419
Sarnia, Pt. Edward	324,742	30,544	18,217
Pt. Colborne	656,934	42,905	.....
Kingston	75,875	133,000	500
Prescott	145,700	.....	.....
Montreal	283,566	1,200,628	93,640
Quebec	200	41,500	400
Victoria Harbor	348,700	210,822	.....

QUOTATIONS IN STORE FORT WILLIAM & PORT ARTHUR from DEC. 28 to JAN. 2, INCLUSIVE

DATE	WHEAT 1*	2*	3*	4	5	6	Feed	Rej. 1 1	Rej. 1 2	Rej. 2 1	Rej. 2 2	Rej. 1* Seeds	Rej. 2* Seeds	OATS 2 cw.	3cw.	BARLEY 3	4	Rej.	Feed.	FLAX 1NW	1 Man.	Rej.
DEC.																						
28	90	87	83½	..	..	..	..	..	..	..	..	..	..	32½	..	47	38	36½	34½	211		..
29	91½	88½	..	..	..	..		..	..	..	..	..	..	32½	..	47	38½	..	..	..		..
30	91	88	84	..	..	..		..	..	..	..	..	..	32½	..	47	38	..	..	217		
31	91½	88½	..	..	..	..		..	..	..	..	..	..	..	..	..	..	..	..	..		
JAN.																						
2	92½	89½	86½	..		..	..	..	..	..	..	..	..	32½	..	47	38	..	..	222		

HIDES, TALLOW AND WOOL

Owing to the fact that many of the farmers are killing and shipping the hide the market is a little easier than last week. Dealers quote prices as follows:

Green salted hides, unbranded 6½c. to 7½c.
Green salted hides, branded . . . 6 flat