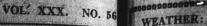
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THE JOURNAL OF COMMERCE, MONDAY, JULY 12, 1915



NEWS OF WORLD	GLEANED FROM MANY SOURCES	
TOLD IN BRIE	Wet weather damaged all crops in Kentucky.	
American Reply to German Note nov Being Drafted Expected	¹ Count Zeppelin celebrated his seventy-eighth birth day. Virginia Day was celebrated at the Panama-Pacifi	scholaršhip distinguish one's academic career. Th past college athletic year at Yale from a financia standpoint was the greatest the college ever had
to be Firm	Exposition. John D. Rockéféller celebrated his seventy-sixtl	Former Governor George M, Hedges, of Kansas
REJECT PROROSAL OF SHIPS	birthday.	Atlantic City, asserted that more than half a million persons in that State had never seen a saloon-
Russian Troops to Be Sent to Gallipóli Peninsula to Aid Alliés in Their Great Fight For Dárdánéllés.	railways \$3.51, up 0.5. The United States destroyer Conyngham Wai	Which is more than can be said for Kentucay.
It is said that the American reply to the Gérmar note will be firm and there will be no surrender of	launched at Philadelphia.	encouragement from the latest announcement that Carranza has taken Mexico City. Mexico seems in-
Américan rights. The assurance has been given thát the German proposals for immunity of American passenger ships not carrying contraband will bé re-	Liverpool with 425 passengers.	préceding the rule of Diaz, who recently died, she was ruled by fifty-two presidents. Since he was
jected. Work was begun to-day by Secretary of State Lansing on the draft of the note expressing the attitude which the United States will take toward	Casualities of all the nations engaged in the war.	ferent piratés occupy the presidential chair and peace is no nearer in sight than it was years ago. Mexico is incapable of governing herself.
Germany's submarine warfare, as it affects the rights of neutrals. When it is completed there will be a consultation between Mr. Lansing and President Wil- son, who will decide the policy to be pursued. No	Président Wilson is réturning to Washington to	Certainly the Germans are up against it ; Because of the shortage of barley, Gérman beer manufacturers
intimation is obtainable as yet as to the course which the American Government will follow, but there is every indication in official quarters that the relations	Carranza's army is préssing its attack on México	will reduce the output of beer to 40 per cent. of the normal production.
between Germany and the United States have become so strained as to make it necessary to weigh care- fully the phraseology of the next communication and	A decreé issued by the Frênch government prohibits	Since February, 200,189 automobiles have been re- gistered in New York State. This number com- pares with 149,663 last year and breaks all records.
to measure fully the responsibility and consequences which may be required by its contents.	the exportation of gold, except by the Bank of France. King Constantine of Greece has called a royal con-	Receipts for licenses have been \$1,667,609, compared with \$1,372,298 up to this date last year.
The conviction of high American officials that a most critical point in the relations between the two countries has been reached, is strengthened by a study	ference for July 15. Ex-Premier Venizelos will at- tend. An order for \$5.500,000 worth of rifles for Servia	Kerr. Bell & Flemming of Toronto are offering £50.000 (\$248.883) of 4 per cent. Province of Saskat- chewan sinking fund bonds at 91.61 and accrued in-
	was reported booked by the Hunter Arms Co. of New York.	terest or at a price to yield 5.30 per cent. Accompany- ing the statement is an excellent summary of the financial and industrial status of the Province.
to accept the German proposals for the future con- duct of American citizens on the high seas, but the	E. T. Whiter has been appointed assistant general manager of the Pennsylvania lines west of Pitts- burgh.	Julius P. Meyer, director of Hamburg-American line, characterized as "ridiculous" the report from
tania with the loss of more than 100 Americans. in their view, has brought on a crisis, the outcome of which it is difficult at present clearly to foresee.	Louis Tellier, playing with H. W. Bassett, won the golf tournament for amateurs and professionals	an insurance paper in Christiania that the company had gone into bankrupicy due to losses to the Allies. Foreign dispatch said daily loss amounted to \$200,000.
Eight men and boys were injured in the city at	at Fox Hills.	Néw England Manufacturing Company, which is
	Following an anonymous bomb threat, a police guard was placed in the Brooklyn Court of Special Sessions.	manufacturing high explosives at North Woburn, has purchased a tract of land for benzol plant in Everett from the New England Gas & Coke Co. (Massachu-
\$50,000,000 for the continuation of the military opera-	A complete plan for insurance against hostile air- craft damage has been worked out by the British government.	setts Gas Cos.) The pound sterling guoted around \$4.76 is the low- est quotation for over a century. This, however, is
	Canadian manufacturers have arranged a program	a discount of about 2½ per cent. and compares with a discount of about 4 per cent, on French exchange and 16 per cent. on Germán exchange—a further in-

to the Messageries Maritimes which have been engaged in far eastern traffic, are being transformed Cambria Steel plant at Johnstown, Penna., begins to work on double turns today, and has a contract Whenever a vessel of the Messageries fleet for 11,000 tons of car axles. reaches Saigon, it is said, the passengers are transferred and the freight unloaded, after which a large force of carpenters work at top speed to make the necessary alterations. The ships then are sent to that reports of famines in various parts of Mexico Vladivostock to take on troops. from their agents are true.

Major-General Hughes, Canadian Minister of Militis, and members of his staff have arrived at Lon-don. He is stopping at the Savoy Hotel, where Sir Little Rock. He was 81 years old. Robert Borden is also a guest.

General Hughes will accompany Premier Borden of a visit to the Canadian troops in France.

N. Y. CURB FIRM.

New York, July 12 The curb	mårket Bid.	opened firm Asked.
Standard Motor	8 %	Asked.
		9
Electric Boat	179	181
Kennécott	31 %	32
Magma Copper		12%
St. Joe. Lead	11 %	121/4
Film	3 %	4
Stan. Oil. Calif		275
New York July 12 After and		

opening firm the market turned a trifle weak and stocks were offered fractionally down from previous closing levels. Ameri-can Zinc sold 56½, up ¼ with last sale at 56. Standard Motor 8%, unchanged; Electric Boat 181, up 1.

COTTON PRICES OFF.

New York, July 12 .- Cotton prices opened off 4 to up 8 points. It was one of the most irregular opening calls in some time with the near months opening lower and advancing and the later months which have been under heavy pressure of late opening higher and selling off.

vited finance ministers of the German States to at tend a conférence in Berlin on July 10. The Census Bureau in Washington announced there were 265.683 Indians in the United States in 1910 an increase of seven per cent. over 1890.

American Red Cross officials in Washington insist

John McClure, former Chief Justice of the Arkan-

The body of Frank Holt, who killed himself in the

county jail at Mineola, after shooting J. P. Morgan

About \$2,600,000 in gold has been deposited in the

A special police guard has been stationed around

te executive mansion at Albany to prevent the possi-

Five Montenegrins were indicted in Chicago on

Dr. Karl Helfferich, German Finance Minister, in

charge of violating American neutrality by enlisting

Bank of France in the last three days in response to

was sent to Dallas. Tex., for burial.

the Government's appeal for gold.

bility of violence to Governor Whitman.

recruits for the Allies in this country.

At a meeting of the Christian Endeavor Society in

dication that the finances of Great Britain are in much sounder condition than those of Germany.

W. J. Bryan's price for delivering a lecture now is \$500. This is a decided increase, old rate having een \$250 guarantee and 50 per cent. of gate receipts when they amounted to more than \$500.

The electrification of the London and Port Stanley Railway, which comprises some 24 miles, is to take place at the end of this month. This line has been in existence for over half a century. Its electrifica ion is in line with a growing practice on all the big steam systems of using electricity on short runs or in the suburban service, or in coming into the heart of big centres, where the steam locomotive is not merely a nuisance but a source of danger. The Pennsylvania has electrified several of its subsidiary lines running into the country for some 30 or 40 miles and are proving a great success. Both the Grand Trunk and. C.P.R. have discussed this question of electrification, but no decision has been reached, nor could it be possible at the present time to do anything in this regard owing to untoward circumstances. The

question becomes more urgent as the large centres becomes larger. The electrical equipment, too, apmore suitable to this light form of traffic than the steam trains.

International Harvester is to take on 1.500 more men in the course of the next two or three weeks i its Canadian factories. On July 19 the malleable ron works at Hamilton, Ont., will open and in a short time the whole plant will be in operation.

Apparently all is not well with the affairs of the Manchester Ship Canal Company and a shareholders' association has been formed which is demanding

*********************************** **BOSTON STOCK PRICES** ********************************** Boston, July 12 .-- 11 a.m. Up Allouez
 Allouez
 52

 Arizona
 7

 Butte & Superior
 69%

 Calumet & Arizona
 63%

 Up
 63%

 Calumet & Hecla
 540

 Copper Ranse
 52%

 Cataby
 12

 Granby
 85

 Compara
 844
 Royals Off 1/4 Off Off 1/2
 Nevada
 14%

 New Haven
 56

 North Butte
 29%
 Off 1% Off Up 34%

COTTON OPENED EASIER.

Off 1

their bingles.

Toronto.

other three.

7.15

6.93

6.98

7.11

goes against them, but when it does hapen to go

Signalizing the tenth anniversary of Jimmy Mur-

with the 'genial James' during a series between the Tecumsehs and Torontos, but he has always been

the true sportsman and a good friend to his own

team, and also to his opponents, whenever he could

turn. Cornwall lost a good clean sportsman when

Mr. Murphy came to the Queen City, and while it

was a loss to the Factory Town it was a gain for

By a score of 9 to 3, Rosedales on Saturday de-

League lacrosse game played at the Island. Play

in the first period was even, at the half the score

being 2 to 1 in favor of the Blues. In the third the

Reds weakened and Rosedale tallied four more. In

the fourth the Reds made a desperate effort, but

could only score two, while Rosedale tallied an

Fred. Mellinger, of the Cedar Rapids Central As-

sociation team, pitched 24 innnings, winning a dou-

ble header with Marshalltown four to nothing, and

three to two. He shut the visitors out in the first

game, with four hits, and allowed them only two runs on eleven hits in the second game of fifteen

innings. During the nine innings of the first game

RIO COFFEE UNCHANGED.

"acumsehs in a Queen City Professional

against them they are ready to cry about it.

Liverpool, July 12.—Cotton futures opened easier 8 o 9 points decline. At 12.30 p.m. market barely steady.

July-Aug. Oct.-Nov. Jan.-Feb. May-June
 Close x....
 5.031/4
 5.23
 5.851/4
 5.50

 Dule xx
 4.87
 5.05
 5.171/4
 ...

 Open
 4.951/2
 5.141/2
 5.26
 5.41
 5.41 x-Saturday. xx-Monday. At 12.30 p.m. there was good business done in Cornwall vanquished Shamrocks by 10 to 6. spots. Prices easier, middlings 5.08d; sales 12,000 bales, all American. Spot prices at 12.45 p.m. were American middlings fair 5.94d; good middlings 5.38d; International League. The season is just half over

Middlings, 5.08d; low middlings, 4.62d; good ordinary too, and it doesn't take some club owners long to .22d; ordinary, 3.92d. Liverpool, July 12.-2 p.m.-Cotton futures easy, ½ 4.22d; ordinary, 3,92d. to 3 points off. Sales, 12,000 bales, including 11,400 its best you never heard them say that they were

American; July-Aug. 4.95d; Oct.-Nov. 5.111/2d; Jan.- getting too much money, no not them. A lot of Teb. 5.23 1-3; May-June 5.38d. these baseball magnates are like the bookmakers at Liverpool, July 12.—Cotton futures closed steady 5½ o, 10½ points decline. July-Aug. 4.97d; Oct.-Nov.

5.13d; Jan.-Feb. 5.25%: May-June 5.391/2d. FOREIGN EXCHANGE DULL.

New York, July 12 .-- Foreign exchange market dull. Only nominal rates were quoted at usual hour for the opening. Demand sterling unchanged. by's arrival in Toronto, Charlie Querie says in the News of that city: "Many battles we have had Cables. Demand

Sterling 4.77 7-16 4.76% to 11-16
 Francs
 5.62½

 Marks
 81 11-16

 Lires
 6.08
 5.63 81 % 6.09 N. Y. COFFEE STEADY.

New York, July 12 .- Coffee market opened steady.

Bid. July 7.10
 September
 6.90

 December
 6.96

March 7.09

May 7.18 LONDON METALS.

London, July 12 .- Spot copper £77 12s. 6d., un changed. Futures £79, up 2s. 6d.; electrolytic £92

10s., unchanged. Spot tin £171 15s., off 5s.; futures £165 10s., off 1s.; Straits £175, off £1.

Sales spot 60 tons; futures 90 tons. Lead £25 10s., up £1; Spelter £100, unchanged.

MOVING PICTURES POPULAR.

New York City has 200 theatres and 951 moving and the first two of the second, Marshalltown was picture houses with a combined seating capacity of unable to score. The visitors squeezed in a run 712,000. Movies have made serious inroads on the in the 12th inning of the day and another in the earnings of the regular theatrical houses. 13th. Then another eleven innings followed with out a score against Mellinger.

AM. COAL PRODUCTS AT 1701/2.

New York, July 12.- American Coal Products sold at 1701/2, up 201/2 points from Saturday's close and new high record.

Rio exchange on London 13 5-32d, off 1-32d

SPOR OL. XXX. N HE MOLSON Divided a Double-Header With Richmonds on Saturday HEAD OFFICE, MON FINE PITCHING RECORD BOARD OF DIRECT Ewing . Drummond ny Murphy, One of the Most Distinguished of Canadian Sportsmen, Has Just Finished His Tenth Year as a Resident in Toronto. W. A. Black. aud, Inspector. T. Be Western Branches. H. The Royals and Richmonds divided the doubleheader on Saturday, the Virginians getting the de-cision in the curtain raiser by 6 to 2, while the Assistant Inspectors. Montrealers annexed the second' encounter by the ount of nine runs to seven. There was plenty of The DOMINION S hitting in both contests, but in the first Morrisette tapped at opportune times. Cadore and Russell opposed each other on the firing line in the second INVESTMENT DOMINION SAVINGS B LONDON, CANAL affair, and both were hit hard and often. The Royals, however, managed to make the most T.H. PURDOM, K.C. In the National Lacrosse Union's race on Satur. day Nationals defeated Montreal by 11 to 4, while Rochester and Jersey City are ready to qu n the INCORPORATED 1 -THE-

> Bank of Nova CAPITAL PAID-UP

FINE AND WARM.

RESERVE FUND TOTAL ASSETS OVER

NAT

BRANCHES IN ALL THE PRIN BRANCHES IN ADD TOWNS; DIAN CITIES AND TOWNS; THE ISLANDS OF NEWFOUN AICA, CUBA AND PORTO R THE CITIES OF NEW YORK, C EVERY DESCRIPTION OF BUSINESS TRANSAC

GERMAN OFFICIAL STATE REPORTS SUCCESS

Serlin, July 13.-Further success nan troops at Souchez and they e road to Arras. Report from the General Staff st

s advanced 600 yards across and have captured Cabaret Rouge, tween Souchez and Arras. The now been in progress for two mans are making an important ga In their continued operations at mans captured three officers and attacks in the night in Le Pretre F to have broken down with heavy l The situation in eastern and sou unchanged.

BEET SUGAR PROFITS EXPECT INCREASE AT LEAS

Boston, Mass., July 13.—The outlo gar subsidiaries of American St ize net profits at least 50 per ce American Sugar has been fown its beet sugar investment, b Mals \$16,000,000, of which \$14,0 cks in three companies—the Grea les and Michigan Sugar companies ar Co. gave an indication of w ted in the profits line in its fig 10 April 30. These showed net pr nst \$831,440 in 1914. The comp unate in marketing a large h all at very high prices following th The 1915 returns to Amer Michigan Sugar stock will be



rman selling was again in evider e and spot house selling was also noted. Buying was almost entirely for short covering.

3.87

3.96

3.60

3.45

Weather in the belt continues fair with high temperatures and few light showers in the Gulf section.

CHICAGO WHEAT OPENED STRONG.

leago, July 12 .- Wheat was strong at the opening. Light to heavy rains in various parts of the winter country resulted in quite a little short cover ing. Harvesting will receive a further setback and fears of damage are entertained in many quarters. Corn was firm on excessive rains in west and parts

of the east.

Oats were firm on wet weather conditions.

N. Y. SUGAR QUIET.

New York, July 12 .- Sugar market opened quiet an

and the second sec	BIG.	0.156
July	3.84	
Sept	3.95	
December	3.55	de F
January	3.33	Alexander
March		
May		

CASH WHEAT FIRM.

Liverpool. July 12 .- Cash wheat firm, unchanged to %d. up. No. 1 northern spring 11s. 4%d.; No. 2 hard winter 11s. 5d.; No. 2 soft winter 11s. 1d. Rosafe 1 northern spring 11s. 4%d.; No. #

Corn quiet, unchanged to 1/1d. lower. American mixed 8s. 2d.; Plate, new, 6s. 11d.

AMERICANS UNCHANGED

London, July 12 .- During the late afternoon, Ameri can stocks remained unchanged from 1 p.m. prices.

PERSONAL.

THE REV. M. O. SMITH, M.A., WILL ADVISE

was turned down by the program committee.

Nearly 20,000 British "bad boys," former inmates reformatories and industrial schools have served with honor in the army and navy since the war began.

The British war loan is expected to be successfu details are to be announced by Chancellor of Exche quer McKenna, in the House of Commons to-day.

shortage of several thousand dollars has been found by an examiner in the accounts of the Nation al Bank of Montgomery, N.Y., No arrests have been

The Australian Department of Defence has awarded contract for the refloating of the German cruise mden, beached off Cocos Island. The Emden wil be exhibited.

Road-building experts from North and South Am erica will gather at the Pan-American Road Congress to be held at San Francisco and Oakland, Cal., September 13-17.

Anton von Mings, a Chicago blacksmith, presented a frosted cake made by himself to John D. Rockefel-ler for his birthday. Von Mings, who is insane, was arrested at Yonkers.

The John Paul Jones Association has received a charter from the Secretary of State of North Carolina to preserve and maintain the Grove House at Halifax, where John Paul Jones once lived.

York, together with a large number of harbor tugs and barges, entire fleet aggregating about 60,000 tons displacement, have been recently transferred to own-

An army of large mosquitos, suspected of having ganized corporation, formed to handle Standard Of been blown over from New Jersey, invaded the New Co.'s transportation affairs. Capitalization is \$15.-Tork City Hall and drove occupants to cover. They 000,000. were finally repulsed with "swatters."

The Gary plant of the Illinois Steel Co. which has The Mexican gunboat Progreso, sunk by a bomb partially shut down for the past two years will begin with fathers concerning the instruction and edu-cation of their sons. No. 545 Sherbrooke St. West. American wrecking tug orward. The wrecking tug will be employed, compared wish 5,000 earlier in the year. has been purchased by the Mexican government.

policy. They point out that the canal has been in operation for upwards of twenty-one years and during this time it has failed to return any dividends upon its £8.000,000 of share capital. Apparent ly canals in Great Britain are unable to compete with the railways.

Reports of western railroads to Interstate Commerce Commission show that Illinois Central is the only road to show a profit on dining car service with net earnings last year of \$48 from that source.

"Fatherland," a German paper published in New York, claims that exports from New York to the allies are now running \$5,000,000 a month, and that actual shipments from United States to date aggregate \$400,000,000, including \$55,000,000 of horses and mules

The foreign trade of the port of New York for the liscal year ended June 30th reached a total of \$2,107,-198.000 of which \$1,153,000,000 were exports and \$920,500,000 imports. Exports show an increase of \$308,000.000 and imports a decrease of \$120,000,000. New York has a big commanding lead over any other city in the United States in a matter of foreign trade.

It is believed that aggregate subscriptions of principal English joint stock banks to new war loan will be about £200.000.000 (\$1,000,000). They subscribed £100,000,000 of previous war loan. Twenty-five vessels of Standard Oil Co. of New ership of Standard Transportation Co., a newly or-

ARMORED MOTOR CAR IN SERVICE AT THE FRONT.

which show an increase ver the previous year.

erican Sugar Co. in 1914 r income from investments, by fa which are of course the beet reasonable, therefore, in 191 me from investments will go b 0,000, which is about a normal est year the company has had known to the public was in 11 investments reached \$3,241,000 urrent week will see the of American Sugar go into et any of American Sugar go into er with the elected president in ful cha pays operations. Chairman of the Alians, in whose hands the active ny has rested for the last six as chairman, although retain

SUCCESSFUL AERIAL A tis, J ylu13.-French aviators attack on the railroad statio held by the Germans, the

serial fleet, consisting of ed down on the German po ded it heavily, setting the stati anes returned in safety to

SHUSWAP AND OKANAGAN apecial meeting of the sharshold & Okanagan Railway Company head office of the company, Wir Montreal, on Monday, the 19th 12 o'clock noon, for the purpose o mability f creating a new bond ded to do so, to approve the fo any other documents necessary

WAR LOAN VERY SATISF July 13.- All interests t of the war loan as satisfacto ugh the Bank of England numb the post office 547,000.