

## NEWS OF WORLD TOLD IN BRIEF

### British Embassy In Washington Issues Denial of Statements Alleged To Have Been Made By Statesmen

#### NEW REGIMENT TO FORM

Mounted Corps Offered by Vancouver Man While  
French Canadian Body Will Go With Second  
Contingent—Both in Charge  
in Africa.

The British Embassy in Washington has issued this statement: "Certain persons have been circulating in the press reports of speeches supposed to have been delivered by British statesmen, such, for instance, as that attributed to Mr. Burns, which is a pure fabrication. Recently a statement has been made as to a speech of Sir Edward Grey, in which he is quoted as saying that there shall be no peace until Germany is humbled to the earth, her territory divided between Russia and France, and her commerce delivered to England." Sir Edward Grey never delivered such a speech, and the statement is obviously circulated with a view to mislead public opinion."

Col. Jas. MacDonell, a Vancouver contractor, has been authorized by the Minister of Militia to organize a mounted corps of some 500 men who will go to the front. They will all be expert riders and crack shots, and will be recruited chiefly from the interior of British Columbia. A large number of men, hearing that such a body was suggested, have already applied to be taken, and have offered to furnish their own horses. The equipment will be paid for by Col. MacDonell and associates in British Columbia. There will be a number of machine guns taken also, these having been already donated by a prominent citizen of Vancouver. Recruiting will begin as soon as the first contingent sails from Quebec. Col. MacDonell has been at Valcartier and Ottawa in connection with the matter.

It was stated last night by several leading French-Canadians who are interested in the formation of a purely French-Canadian regiment to serve with any future expeditionary force for foreign service that no formal moves have yet been made toward the organization of such a regiment. But while no definite steps have been taken there is a well-defined move, led by Hon. Rodolphe Lemieux, Mr. Justice Gervais and other prominent French-Canadian citizens to see to it that in any future contingent the French race in Canada shall be well and distinctively represented.

A despatch received in Rome from Lyons, France, says that 5,000 Italian volunteers, under Gen. Giuseppe Garibaldi, son of Gen. Ricciotti Garibaldi, have received their red shirt uniforms and are leaving for an unknown destination to attack the Germans. Gen. Ricciotti Garibaldi has received a message from his son saying that he had learned that the Canadian Italians intend to raise a regiment to aid the Allies, and declaring that he would be delighted to incorporate this body into his own "red shirts."

General Louis Botha, Premier and Minister of Agriculture of the Union of South Africa, will take supreme command of the British operations against German Southwest Africa.

The Official Press Bureau is keeping up the traditions of the Colonial Office and other departments of state in completely ignoring the representatives of overseas newspapers. Thus, while not a day goes by on which some reference does not appear in the London press to the magnificent support afforded by Canada in money, men, and food supplies, the representatives of the leading Canadian newspapers are not given any official recognition by the Press Bureau, nor any facilities for sending news about the war in which Canada is playing, or about to play, so worthy a part.

Bordeaux is beginning to lose something of the over-crowded aspect it has had since the seat of government was brought there from Paris. Many persons not directly connected with the Government are going on to Biarritz, Pau and other resorts, while still others, in spite of the long and uncertain railroad journey back to Paris, have decided to return to the capital. They are encouraged by the continued good reports of the progress of the war.

## NOTES ON PUBLIC UTILITIES

The Seattle City-Council in committee of the whole has agreed with the receivers of the Seattle, Renton and Southern Railroad to buy the road for \$1,600,000, the transfer to be made October 1. The line will be made part of the municipal system already in operation. The Seattle, Renton and Southern Railroad is 12 miles long and extends from the business centre of Seattle to the coal mining and manufacturing town of Renton, 12 miles. Purchase of the Renton line would permit the city to connect northern and southern divisions of its municipal system, which do not now reach the business district. The Renton line has been in litigation for many years. A court decision last month affirmed the validity of its franchise, which the city officials had questioned.

The consents of property owners for the extension of the Central Avenue trolley line in Orange, N.J., were filed at a meeting of the City Commission, A.C. has been held because some of the interested property owners were marooned in the European zone. In filling the consents, General Edwin W. Hine reiterated his previous statement that the Public Service Co. wanted the clause eliminated which would permit the operation of the cars of the Mountain Railway Co. over a part of the new line. He again stated that the Public Service had no desire to be tied up with a company that seemed to be out of business.

A charter has been filed at Dover, Del., for the Central Ohio Gas and Electric Co., capital stock \$2,500,000. The objects and purposes are to acquire oil and gas lands in Ohio and Western Pennsylvania to operate gas works, to generate and purify gas, to lay pipe for the extension of gas, etc., to erect, maintain and operate reservoirs, ducts, etc. The charter was filed by New York parties who recently filed the Cities Public Service Corporation with \$60,000,000 capital stock. The incorporators who filed the charter were Dover parties, M. M. Hiron and Walter P. Carrow.

In face of the ultimatum delivered by Transit Director Taylor of Philadelphia, the Union Traction Co. shareholders, at their annual meeting deliberately dodged the question of giving financial backing to the Philadelphia Rapid Transit Co. to carry out the subway plans agreed upon by the Director and the P. R. T. management. The director had said that unless Union Traction lent its aid, the city would be forced to consider the leasing of city-built high-speed lines to a competing company.

H. Clayton Burkett, superintendent of the plant of the Pulaski, N.Y., Electric Light Co., says the work of rebuilding the system was progressing rapidly preliminary to receiving electricity from the Salmon River Power Co. about Oct. 1. The erection of the transmission line from the power house east of Altmar is nearing completion.

A mortgage calling for \$23,000,000 was filed recently in Finland, Ohio. It was from Bankers Trust Co. of New York against the Ohio State Telephone Co. The mortgage covers the bond issue under the re-organization.

#### SECURITY BUSINESS HAS IMPROVED.

Boston, September 22.—The committee of five feeling that business conditions have so improved as to permit a wider latitude to security transactions has issued the following letter: "Your Committee of Five after conference with the Stock Exchange Committee of Five, feel that conditions have so improved that an increased business is warranted, having in mind the spirit which has prevailed in the weeks which have passed since the closing of the Stock Exchange and with the following restrictions."

"1.—Trades above the closing prices of July 30th, may be made without submitting same to the Committee.  
"2.—Trades at prices under closing prices of July 30th should continue to be submitted to the Committee who will take immediate action.  
"3.—Any public advertising should first be approved by this committee and for the time being circulars being sent out should not quote prices."

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## GLEANED FROM MANY SOURCES

New York's \$45,000,000 share in \$100,000,000 gold pool to be raised by 127 financial institutions.

Federal Reserve Board is calling on all Central Reserve cities to contribute to gold pool.

Anaconda Copper Company reduces quarterly dividend from 75 to 25 cents.

Board of Managers of New York Cotton Exchange expected to act to-day on report of Special Committee sent to Washington re Smith-Leon laws.

United States decision that armed merchantmen may enter and leave neutral ports under certain restrictions pleases British officials.

A Petrograd despatch to Paris says that \$150,000,000 treasury bonds offered by Russia have been successfully placed.

Mistaking his uncle, James Herbert Goggin, for a deer, Henry Lockes shot and killed him at Millstream, N.B.

Lord Kitchener has approved Lloyd George's proposition for the formation of a Welsh army corps.

It is reported that the French again are bombarding the important Austrian seaport of Cattaro in Dalmatia.

During the year to June 30, 1914, 340,413,103 tickets were sold in New York subway, an average of 1,001,215 a day.

The Ford Motor Co. announces production and delivery of 75,000 cars in October, November and December.

George Camp, a grocer of St. Louis, walked out of the second-story window of his home and fell into a basket of tomatoes. The tomatoes saved his life.

Sir Walter Runciman (Liberal) and Robert Oethill (Labor) were returned unopposed for Hartlepool and Bolton respectively in the Mother Country.

Private Thomas Hardingham, of the First Armored Automobile Machine Gun Battery, who was accidentally shot at Rockliffe Range, died of his wound.

For the first time on record followers of John E. Redmond and William O'Brien united in a demonstration in Cork to celebrate the passing of the Home Rule Bill.

The Cambria Steel Co. of Pennsylvania in an effort to get South and Central American trade, will open branch offices in Buenos Ayres, Rio Janeiro and Mexico City.

Marconi Wireless Company has asked Secretary Daniels not to establish status of station at Sisseton, Mass., until issue between it and Navy Department is in Federal Court.

General Louis Botha, Premier and Minister of Agriculture of the Union of South Africa, will take supreme command of the British operations against German Southwest Africa.

Chicago and Alton orders 7,200 tons rail and Baltimore and Ohio 1,000 tons rails from Illinois Steel; Southern Railway orders additional 3,200 tons rails from Tennessee Coal and Iron Company.

Miss Genevieve Clark, daughter of Champ Clark, proposes that 10,000,000 American women each buy \$1 worth of cotton goods, thus releasing that amount of hoarded gold and alleviating the stringency.

Ginn and Co., book publishers, estimate that when the war is over parents of the United States will have to pay \$2,000,000 for new geographies alone, and the cost of new school histories will be appalling.

Westmount has adopted the same tax rate as last year, viz. 9 mills, which is expected to produce a revenue of \$295,681, and the balance necessary, \$17,000, will be derived from business taxes and license fees.

New issue of French bonds, in denominations of \$20, \$40, \$100 and \$200, to bear 5 per cent. interest, and to run three, six and 12 months, is under discussion. The plan is to attract widespread popular subscription.

Standard Oil Co. has made arrangement whereby any owner of oil may store his product at the company's tanks at Olean, New York, the rate to be one-half cent a barrel and storage for three years. Capacity is 1,000,000 barrels.

A farmer of Knox County, Indiana, is furnishing hundreds of families in the neighboring cities with chicken dinners by parcels post. The chickens are baked, and wrapped in dough.

John Woodson, the first negro fireman of the New York Department, was appointed by Commissioner Adamson. He was third on the Civil Service list and successfully passed through the school of instruction.

The National Automobile Chamber of Commerce, comprising 93 manufacturers, declares the industry has recovered from the first effects of the war scare and business is now ahead of a year ago. August shipments were 5,870 cars, against 4,469 a year before.

Louis Gohmann, a German resident of Chicago, is said to have invented the new German siege gun, and, after its rejection by the United States government except for coast defense, took it to Germany and sold it to the Krupp. A member of the Reichstag is quoted in a German paper as saying that only a few higher officers in Germany know of the big new guns.

Electrically driven machines for taking and counting nickel car fares on prepayment plan at both stations have been installed in new Boylston street subway, formal opening of which is expected to take place October 4. Another new device is a triple block system, the only one in use in any surface car subway in the country. Blocks are not more than 150 feet apart in many instances.

N. Y. CO'S 100% BID.  
New York, September 22.—The New York City, New 6's when issued, three year maturity, are bid at 100% to 105%, per cent basis. None offering.

## INSURANCE MEN GOT A PLEASANT SURPRISE

H. C. Cox, President of Canada Life Says War Depression Less Marked Than Expected

#### MORATORIUM QUESTION

Head of Big Organization Agrees That Action on Part of Canada Would Tend to Undermine Credit of This Country With Foreign Capital.

(By Professor W. W. Swanson.)

Mr. H. C. Cox, President of the Canada Life Assurance Company, reviewed some of the outstanding features in the insurance field in an interview granted a representative of the Journal of Commerce in Toronto.

"We naturally expected, I am frank to say, that the outbreak of the war would materially reduce the amount of life insurance written in this country; but we have been agreeably surprised to find that the event has proved otherwise. Of course, if the war should last long the life insurance companies will feel the effects as well as other financial corporations; but up to the present we have actually increased our business over the corresponding period of last year.

"It is difficult to say what has brought this about; but I think that the people in general have turned from speculative enterprises to sound and safe investment. Moreover, the terrible waste of human life on the fields of Belgium and of France has undoubtedly caused some sober thinking on the part of all. Death comes to all in due course; and the business of the living is to provide for those dependent upon them, when the inevitable happens.

"We have been greatly gratified at the comparatively small demand made upon the company for loans, by policyholders. We have about \$10,000,000 outstanding in loans to policyholders, and the repayments have proceeded at a very satisfactory rate. I know that it is the general impression among life insurance men that not 90 per cent. of loans made are ever paid off; but that is not proving the case, at least as far as the Canada Life is concerned. Payments are proceeding at a most satisfactory rate on outstanding loans; and this despite the general business depression and the European war. At the same time, policyholders should not borrow unless absolutely obliged to do so; and even then they should ask for the minimum amount that is required. Each loan reduces the protection afforded the beneficiary, and undermines the strength of the policy contract. For that reason, among others, I am convinced that the policy holder should exhaust every other resource before turning to his savings under the insurance contract.

"We are preparing for, and encouraging, our agents to go out after a larger amount of insurance than ever. We feel that the present is a most opportune time to teach the people the value of a sound insurance contract. Those who speculated in real estate and the stock market have been taught a lesson which they will never forget. It is far better that a man should put his capital or earnings in a safe and secure form, at a fair profit return, than that he should gamble on high returns. Moreover, from the moral standpoint—the most important of all—it has taught our people that they must give value for value received to get any lasting benefit.

"I think that the question of the proposed moratorium is chiefly a moral one also. We have assumed very large obligations to Europe in return for the tens of millions of capital invested in this country. We will be penny wise and pound foolish to attempt to escape our just obligations. And looking at the question from a purely selfish standpoint, we stand to gain little or nothing by such an expedient. Never again will Canada be trusted if it fails now to act honestly and fairly. We shall pay dearly in higher interest for such capital as may in the future be entrusted to our care.

"Do not overlook the fact that those who are, in the main, asking for the moratorium are merely making the war an excuse to cover what they themselves have accomplished. Most of these men got into difficulties through speculation in real estate or on the stock market. Why should this country be asked to share their misfortunes when no one shared their gains but themselves?

"Moreover, we are yet mainly an agricultural country, and the war has raised prices, not lowered them. Our farmers will be better off than they have been within the memory of this generation. They ought to meet their obligations, and I believe they will. They are not clamoring for this financial expedient. The gamblers and speculators are doing all the shouting. At any rate the question is one for the Dominion, not the Provinces, to decide.

"I can say for my own Company that it will not take advantage of the necessities of the unfortunate. We certainly shall not press those who have been injured by the war. The home-builder, and the rest assured of that. And I feel confident that the other large lending concerns will adopt the same attitude. Let the courts decide in the last resort, if the debtor and creditor cannot agree. I think that would be fair. If a judge is of the opinion that the war has so injured a borrower's business that he cannot meet principal payments then by all means let the debtor have a chance to repair his fortunes and regain his old position. We have never pressed an honest debtor who has shown us that he is fair and honorable in his dealings with us, and we never shall. And I believe that is all any reasonable person can demand. For the sake of common honesty and honor let us have nothing to do with a moratorium, but let us be true to our obligations and those who have trusted us.

"A moratorium in Europe is quite another matter. There the nations are in the war zone. In England the financial position of London, as the clearing house of the world, made it a necessity. But there the obligations were contracted for the most part, among the British people themselves—a creditor nation. We are a debtor nation, and must remain so for many years. We must not overlook that fact. We shall need additional millions of English and European capital; and to continue to get it we must be honest in our business dealings.

"I think I am right in saying that a higher type of man is engaged in the insurance field than has been the case in the past. Insurance is now as much of a profession as is banking. We can all remember the days when the failures in other fields turned to life insurance as a sort of forlorn hope. But times have changed. We reject applicants for insurance agencies every week. We are determined to have none but men of the highest integrity and the most unimpeachable character. And we demand men of capacity and intelligence; men, in a word, who not only can sell insurance, but who can be a great force in social service work.

## HAPPENINGS IN THE WORLD OF SPORT

Braves Still Forging Ahead, Championship Now Looks Like a Certainty For Stallings

#### FIRST SINCE 1898

Still Hopes For the Royals—Princeton Men in the Limelight—John Kling Hange up a Good Mark.

Nothing short of a catastrophe can stop the Braves, now and little short of a miracle will restore the punch and "pep" to the Giants. Stallings' crew lead by Tyker trimmed the Pirates yesterday, while Mathewson's right hand lost all its cunning and the Cubs hit his offerings hard enough to give them a 6 to 0 victory. Ten hits were made off Matty's delivery in seven innings, but even had he been more effective it would have done no good for Cheney held the Giant batsmen in the hollow of his hand.

Boston now leads the league by five games and with the Reds as visitors should materially increase their lead this week, especially as the Giants will be playing St. Louis. The Cardinals have shown themselves a good road team everywhere but in Boston.

Montreal should not give up hope. It is sixteen years since the Braves won a pennant. It is just sixteen years since Charley Dooley piloted the Royals to an Eastern League title. Following is the record of the Braves since the club was formed in 1876:

Year.	Pct.	Position	Managers.
1876.....	.557	4	Harry Wright
1877.....	.648	1	Harry Wright
1878.....	.707	1	Harry Wright
1879.....	.628	2	Harry Wright
1880.....	.474	6	Harry Wright
1881.....	.458	6	Harry Wright
1882.....	.536	4	J. F. Morrill
1883.....	.643	1	J. F. Morrill
1884.....	.658	2	J. F. Morrill
1885.....	.410	5	J. F. Morrill
1886.....	.478	5	J. F. Morrill
1887.....	.504	5	J. F. Morrill
1888.....	.529	4	Michael J. Kelly
1889.....	.659	2	James Hart
1890.....	.571	5	F. G. Selee
1891.....	.630	1	F. G. Selee
1892.....	.680	1	F. G. Selee
1893.....	.662	1	F. G. Selee
1894.....	.629	3	F. G. Selee
1895.....	.542	5	F. G. Selee
1896.....	.566	4	F. G. Selee
1897.....	.705	1	F. G. Selee
1898.....	.685	1	F. G. Selee
1899.....	.625	2	F. G. Selee
1900.....	.478	4	F. G. Selee
1901.....	.509	5	F. G. Selee
1902.....	.533	5	A. C. Buckenberger
1903.....	.421	6	A. C. Buckenberger
1904.....	.350	7	A. C. Buckenberger
1905.....	.331	7	Fred Tenney
1906.....	.323	8	Fred Tenney
1907.....	.392	7	Fred Tenney
1908.....	.409	6	Joe Kelley
1909.....	.394	6	Frank Boweman
1910.....	.343	8	Harry Smith
1911.....	.343	8	Fred Lake
1912.....	.291	8	Fred Tenney
1913.....	.291	8	John Kling
1914.....	.340	8	George Stallings
1915.....	.457	5	George Stallings

By winning the first game 15 to 6 and losing the second 2 to 2, the Toronto Leafs managed to get even break on the forenoon series with the Royals at Alva Park yesterday, as the Howletts had performed a like feat on Sunday. A game was scheduled to take place to-day, but was advanced, while neither of the games that resulted in ties will be played off as they would have no bearing on the championship.

Princeton is getting into the spotlight. The other day Church, their big pin admin player, defeated Williams, the National champion, yesterday. Grant Peacock beat Francis Oulmet 2 and 1 in the first round of the Greenwich Country Club's initiation tournament.

John Gallery won the individual championship at Loyola College sports yesterday, his mark of 192-5 in the hundred yards promise and is a performance that is seldom beaten in school sports. Careful training should develop a good sprinter out of such material.

#### GRANBY ANNUAL MEETING OCT. 6th

New York, September 22.—The annual stockholders' meeting of the Granby Consolidated Mining, Smelting and Power Company, Limited, will be held in this city October 6th.

The official notice mailed to-day states: "Notice is hereby given that the fourteenth annual meeting of the stockholders of the Granby Consolidated Mining, Smelting and Power Company, Limited, will be held on Tuesday, October 6th, 1914, at 10.30 a.m., in the office of the company, room 734, No. 52 Broadway, New York.

"A proxy is enclosed running to Edward R. Nichols and Harold Otis, who were named by resolution of the Board of Directors.

"Kindly sign and return proxy without delay, unless you are to attend in person."

(Signed), NORTHROP FOWLER, Secretary.

only can sell insurance, but who can be a great force in social service work.

"We are not lending capital to contractors to the same extent as in the past; and the results in our larger cities are obvious. The banks cannot lend money on real estate in the ordinary course of business; and the result is that building is at a standstill. How long that will last, I do not know. But at present, like the banks, we must keep our assets in as liquid a form as possible, so that we may be in a position to meet any emergency. But there is no reason why we should mark time long. Agriculture will flourish as never before; and when the farming classes are prosperous, all other producers are bound to share in their prosperity."

Last year the Canada Life did the largest amount of business in its history. Its assets were \$54,174,744; its net premium income was \$5,066,455, and its interest returns were \$1,688,482. It is in an exceptionally strong position, and is a company of which Canada may well be proud.

## WEATHER: COOL AND SHOWERY.

Vol. XXIX. No. 119

## THE MOLSONS BANK

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LONDON, CANADA  
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President.  
NATHANIEL M.  
Managing Director

## BRITISH NAVAL AIRMEN DROP BOMBS ON ZEPPELIN SHIP

Daring Raid on Dusseldorf From Belgian Base  
Successful and Without Loss to the  
Raiders.

London, September 24.—Two squadrons of British naval airmen made a daring raid yesterday on a Zeppelin ship against the German Zeppelin airship base at Dusseldorf and Cologne. The attack upon Dusseldorf was officially reported as having been successful. Lieut. C. H. Collet dropped three bombs on a Zeppelin shed, swooping down to within a hundred feet of his target. The attack on Cologne apparently failed to meet its object, as the official announcement failed to mention it. An Antwerp paper, however, says that bombs fell on the Zeppelin camp at Plickendorf and five to the harbor.

## LABOR MEN WOULD ABOLISH PRIVATE DETECTIVE AGENCIES

Trades and Labor Congress Goes on Record as Approving of System—Minister Addresses the Labor Men.

(Special Correspondence.)  
St. John, Sept. 24.—At the Trades and Labor Congress session to-day a resolution for abolishing private detective agencies in Canada was adopted. Pending such a time the resolution calls for legislation regulating such agencies. Items in the report brought a lively discussion over Vice-president Fred Bancroft's lobby and organization activities, but he gave a good account of himself in return. The report was accepted in its entirety. Hon. T. W. Crothers, Minister of Labor, addressed the congress. Among other things he expressed pleasure at the settlement of labor disputes on the outbreak of the war. Not a single conciliation board is in session in Canada to-day. As to food prices, war time, he said the department was investigating rail prices in 57 points in Canada.

#### SAY AUSTRIANS WILL HOLD RUSSIANS.

Vienna, via Berlin and Amsterdam, September 24.—Austrian troops in Galicia having selected a battleground on which they will oppose the Russians now on the offensive, it has been announced. Fighting is going on along a line extending from Vuklita River to Przemyel, the official statement says, and every attempt of the Russians to break through this line has been repulsed. The statement continues: "With the left wing of the Austrian armies resting on Oracow and right on Przemyel and the centre strongly entrenched it is anticipated there will be no great difficulty holding back the enemy who is advancing too far from his base to continue the conflict for any length of time."

#### RUSSIAN HAVE DEFEATED GERMANS.

Paris, September 24.—A Petrograd despatch to Maitin says the Russians have defeated the German General Rennenkampf lured to Russian territory, that Soldau, Eastern Prussia, has been captured by the Russians and the Germans evacuating East Prussia to reinforce the Th. Kalcer front.

#### GERMAN OFFICIAL STATEMENT.

Berlin, via Amsterdam, September 24.—Official announcement has been made that all attacks of Allied French and British troops in France had been repulsed and that the German offensive in Russia continued, the forces of Kovno, 118 miles east of Konigsberg, having been defeated. Despite hardships that troops have undergone because of the bad week in both eastern and western theatres of war, the statement said, their enthusiasm is undiminished. They are fighting for their duty, who is confident of success through their force.

It is reported from field headquarters that a number of changes in commands have been necessary. The Emperor and Crown Prince are in good health. The Emperor is in touch with the entire situation. In the eastern part, Russian forces took refuge behind the fortress of Kovno. This was shelled by troops. In the Vozges coast weather has followed a calm and there has been heavy fall of snow. It was also announced that reports from the eastern front stated the Russians were using dum-bullets. An investigation is to be conducted.

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