

THE OCTOBER BANK STATEMENT.

The leading features of the October bank statement were noted in our last week's issue. The heavy movement of grain is strikingly reflected in several particulars. Circulation increased during the month by almost \$17 millions to \$122,782,233, which total is about a million less than at the close of October, 1914. Deposits by the public show further important increases. Demand deposits record a gain of \$32,726,913 to \$392,042,193, and notice deposits for the first time top the \$700 million dollar mark, their advance for the month being practically eight millions to \$701,336,850. For the year, deposits by the public show a gain of practically \$85 millions, the advance

being almost equally divided between demand and notice deposits.

Canadian loans and discounts show the effects of the crop movement by an increase of \$9,778,997 to \$780,785,754 at which figure, however they are still nearly \$36 millions below the level recorded in October, 1914. Call loans in Canada increased by practically three millions to \$74,574,270. The foreign call loans were reduced by nearly \$14½ millions to \$120,681,624, but this decrease is almost wholly offset by a similar rise in foreign bank balances. The latter rise, it is suggested, is due, so far as the New York balances are concerned, to the grain movement, while the realisation of call loans may possibly be due to the calling home of balances in New York

COMPARATIVE ABSTRACT OF THE BANK STATEMENT, OCTOBER, 1915.

(Compiled by The Chronicle).

	Oct. 31, 1915.	Sep. 30, 1915.	Oct. 31, 1914.	Month's Movement. 1915.	Month's Movement. 1914.	Year' Movement.
Specie	\$ 61,724,773	\$ 62,056,691	\$ 62,228,490	-\$ 331,918	-\$ 3,333,736	-\$ 503,717
Dominion Notes	136,223,275	129,818,906	121,023,100	+ 6,404,369	+ 10,334,258	+ 15,200,175
Deposit in Central Gold Reserve	11,750,000	7,850,000	13,000,000	+ 3,900,000	+ 2,050,000	+ 1,250,000
Notes of other Banks	14,213,516	11,976,785	15,318,451	+ 2,236,731	+ 1,837,105	+ 1,104,935
Cheques on other Banks	57,016,990	44,297,757	46,695,882	+ 12,719,233	+ 3,427,641	+ 10,321,108
Deposit to secure Note issues	6,770,645	6,767,309	6,748,199	+ 3,336	+ 7,285	+ 22,446
Deposits with and balances due other Banks in Canada	10,856,960	8,400,049	8,418,401	+ 2,456,911	+ 1,222,604	+ 2,438,559
Due from Banks, etc., in U.K.	27,068,942	19,381,535	15,556,851	+ 7,687,407	+ 6,763,670	+ 11,512,091
Due from Banks, etc., elsewhere	45,335,594	40,687,270	39,923,841	+ 4,648,324	+ 394,015	+ 5,411,753
Dom. and Prov. Securities	14,214,331	14,157,119	11,488,848	+ 57,212	+ 69,258	+ 2,725,483
Can. Mun. For. Pub. Securities	38,985,386	36,811,822	22,566,448	+ 2,173,564	+ 322,545	+ 16,418,938
Rlwy. and other Bonds and Stocks	74,406,850	74,179,479	69,908,296	+ 227,371	+ 80,654	+ 4,498,554
Total Securities held	127,606,567	125,148,420	103,963,592	+ 2,458,141	+ 311,149	+ 23,642,975
Call Loans in Canada	74,574,270	71,578,886	70,201,939	+ 2,995,384	+ 138,525	+ 4,372,331
Call Loans outside Canada	120,681,624	135,108,412	81,201,671	+ 14,426,788	+ 8,319,918	+ 39,479,953
Total Call and Short Loans	195,255,894	206,687,298	151,403,610	+ 11,431,404	+ 8,181,393	+ 43,852,284
Current Loans and Discounts in Canada	780,785,754	771,086,757	816,623,852	+ 9,778,997	+ 9,890,769	+ 35,838,098
Current Loans and Discounts outside	49,612,985	49,147,877	42,040,716	+ 465,108	+ 693,485	+ 7,572,269
Total Current Loans and Discounts	830,398,739	820,234,634	858,664,568	+ 10,164,105	+ 9,197,284	+ 28,265,829
Loans to Dominion Governm't	5,000,000	5,000,000	5,000,000	—	+ 5,000,000	—
Loans to Provincial Governm'ts	4,853,520	4,566,677	9,326,486	+ 286,843	+ 3,283,632	+ 4,472,966
Loans to Cities, Towns, etc.	45,682,230	43,928,331	47,316,076	+ 1,753,899	+ 2,977,203	+ 1,633,846
Bank Premises	48,082,070	47,931,658	45,822,883	+ 151,012	+ 205,595	+ 2,259,787
TOTAL ASSETS	1,657,256,912	1,616,241,728	1,577,919,069	+ 41,015,234	+ 8,133	+ 79,337,893
<i>Liabilities.</i>						
Notes in Circulation	\$ 122,782,233	\$ 105,798,618	\$ 123,744,682	+ \$16,983,615	+ \$ 3,378,896	-\$ 962,449
Due to Dominion Government	12,563,525	8,461,846	21,849,662	+ 4,101,679	+ 10,963,554	+ 9,286,137
Due to Provincial Governments	23,129,277	24,004,245	22,943,156	+ 874,968	+ 7,009,707	+ 186,121
Deposits in Canada, payable on demand	392,042,193	359,315,280	348,732,830	+ 32,726,913	+ 448,624	+ 43,309,363
Deposits in Canada, payable after notice	701,336,850	693,339,851	659,806,682	+ 7,996,999	+ 1,405,181	+ 41,530,168
Total Deposits of Public in Canada	1,093,379,043	1,052,655,131	1,008,539,512	+ 40,723,912	+ 1,856,805	+ 84,839,531
Deposits elsewhere than in Canada	111,236,345	128,271,771	90,866,894	+ 17,035,426	+ 10,114,670	+ 20,369,451
Total deposits, other than Govt. Deposits and Bal., other Can. Banks	1,204,615,388	1,180,926,902	1,099,406,406	+ 23,688,486	+ 8,257,865	+ 105,208,982
Due to Banks and Correspts. in U.K.	13,909,983	10,924,600	10,420,828	+ 2,985,383	+ 1,403,887	+ 3,489,155
Due to Banks and Correspts. elsewhere	5,643,033	7,742,099	16,852,747	+ 2,099,066	+ 2,038,566	+ 11,209,714
TOTAL LIABILITIES	1,413,362,832	1,369,362,811	1,328,854,020	+ 44,000,021	+ 598,946	+ 84,508,812
<i>Capital, etc.</i>						
Capital paid up	\$113,986,106	\$113,984,870	\$114,852,645	+ \$ 1,236	+ \$ 9,063	-\$ 866,539
Reserve Fund	112,752,333	113,061,008	113,392,374	+ 308,675	+ 6,613	+ 640,041
Liability of Directors and their firms	8,321,233	8,149,297	9,127,991	+ 171,936	+ 31,679	+ 806,758
Greatest Circulation in Month	123,204,784	108,917,398	164,451,315	+ 14,287,386	+ 39,833,194	+ 41,246,531