

**Stock Exchange Notes.**

Thursday, June 20, 1912.

The spectacular advance in Rio Power, and the active trading in this security, was the feature of the week until to-day when Montreal Power was forced into prominence on an advance of 4 1-2 points with sales of 4 900 shares or the two sessions. The figure set for Rio since the time it was around 118, namely 150, was almost reached on this week's movement, the quotation touching 147 1-2. The best price was not held, but a reaction was natural after the rapid advance of over 9 points in six days, and the decline from the highest was less than one point. The high sale for Montreal Power was 214, and it looks as if a further advance were imminent. The closing was strong with 214 1-8 bid. In the early part of the week Dominion Steel Common advanced to 66, reacting to 63 3-4, XD, but a recovery to 64 1-2 XD has since taken place, and the closing was firm at this level. Toronto Railway was fairly active and held its price well, and there was a good turnover in Richelieu & Ontario. Canadian Car Common sold up to 80 and over 2,000 shares were dealt in. This stock is one of those picked out for higher figures. The Cement Stocks, both common and preferred, were fairly active at the lower quotations recently prevailing. At the special meeting of the Spanish River Pulp Co., held on Monday last, the shareholders authorized an additional issue of one million Preferred and two millions Common Stock; in the meantime, the whole of the Preferred Stock, and one million of the Common will be held in the Treasury. The remaining one million of common stock will be used to exchange two shares for three of the Ontario Pulp Company, the offer of the Spanish River Company having been accepted at the special meeting of the former Company held on the same day. Crown Reserve is strong around 3.20, a gain of 5c on a moderate turnover. There does not seem to be much of this stock in the market at present and any buying demand is likely to enhance the quotation. In the unlisted mining shares Hollinger has made a big recovery from the severe break of last week, when it sold down to \$9.25., sales to-day being made at \$11.30.

Money conditions in Montreal continue easy with supplies ample at 5 per cent., and the Bank of England rate remains the same.

**SUMMARY OF WEEK'S SALES AND QUOTATIONS.**

Security	Sales	June 13, 1912	Closing Bid	To-day	Net change
Canadian Pacific.....	73	265 1/2	X D.	2 5/8	X D.
"Soo" Common.....	420	141 1/2		142 1/2	+
Detroit United.....	642	67		67 1/2	+
Halifax Tram.....	..	..		X D.	-
Illinois Preferred.....	86	93		92 1/2	X D. + 1
Quebec Ry.....	10	..		..	..
Toronto Railway.....	1454	143		141 1/2	X D. +
Twin City.....	393	..		108 1/2	X D. -
Winnipeg Ry.....	210	235		..	X D. -
Richelieu & Ontario.....	1844	115 1/2		116 1/2	+
Can. Car. Com.....	2132	78		79 1/2	+ 1/2
Can. Cement Com.....	1158	27		26 1/2	- 1/2
Can. Cement Pfd.....	659	88 1/2		89	+
Dom. Can. Com.....	1530	..		67	..
Dom. Iron Preferred.....	317	105		105	..
Dom. Steel Corp.....	3478	64 1/2		64 1/2	X D. +
Lake of the Woods Com...	290	134 1/2		134 1/2	..
Mexican Power.....	250	90 1/2		90 1/2	..
Montreal Power.....	6485	207 1/2		214 1/2	+ 6 1/2
Nova Scotia Steel Com...	285	94		94	..
Ogilvie Com.....	127	..		128 1/2	X D. -
Ottawa Power.....	105	156 1/2		15 1/2	..
Rio Light and Power.....	8565	13 1/2		146 1/2	+ 8 1/2
Shawinigan.....	715	136		139 1/2	+ 3 1/2
Smart Bag Com.....	10	..		..	..
Spanish River Com.....	810	63		61	- 2
Steel Co. of Can. Com.....	365	..		30	..
Can Converters.....	320	44 1/2		45 1/2	+ 1 1/2
Dom Textile Com.....	280	69		67 1/2	X D. -
Dom. Textile Preferred.....	34	100		..	..
Crown Reserve.....	4550	3.15 X D.		3.20	+ 5

**Traffic Returns.**

CANADIAN PACIFIC RAILWAY.				
Year to date.	1910.	1911.	1912.	Increase
May 31.....	\$35,532,000	\$38,647,000	\$48,494,000	\$10,447,000
Week ending	1910.	1911.	1912.	Increase
June 7.....	1,841,000	2,071,000	2,920,000	449,000
" 14.....	1,902,000	2,057,000	2,525,000	468,000
GRAND TRUNK RAILWAY				
Year to date.	1910.	1911.	1912.	Increase
May 31.....	\$17,211,165	18,083,584	19,202,035	1,184,551
Week ending	1910.	1911.	1912.	Increase
June 7.....	791,354	873,582	983,931	110,349
" 14.....	891,252	952,264	1,050,171	97,907
CANADIAN NORTHERN RAILWAY.				
Year to date.	1910.	1911.	1912.	Increase
May 31.....	\$4,803,200	5,687,300	7,431,400	1,747,100
Week ending	1910.	1911.	1912.	Increase
May 7.....	295,400	373,200	391,200	18,000
" 14.....	283,600	331,500	389,000	57,500
" 21.....	286,600	303,700	453,200	149,500
" 31.....	359,300	437,200	588,700	151,500
June 7.....	266,200	320,900	403,000	82,100
" 14.....	290,400	313,200	375,100	61,900
TWIN CITY RAPID TRANSIT COMPANY.				
Year to date.	1910.	1911.	1912.	Increase
May 31.....	\$2,901,646	3,060,155	3,195,118	134,963
Week ending	1910.	1911.	1912.	Increase
June 7.....	141,946	155,060	155,165	105
HALIFAX ELECTRIC TRAMWAY COMPANY.				
Railway Receipts.				
Week ending.	1910.	1911.	1912.	Increase
June 7.....	4,203	4,165	4,919	754
" 14.....	..	4,263	4,576	313
HAVANA ELECTRIC RAILWAY CO.				
Week ending	1911.	1912.	Increase	
June 2.....	46,349	48,096		1,747
" 9.....	45,491	40,085		Dec. 5,406
" 16.....	40,990	47,640		6,650
DULUTH SUPERIOR TRACTION CO.				
May 7.....	1910.	1911.	1912.	Increase
May 7.....	\$19,839	20,832	20,645	Dec. 187
" 14.....	20,073	20,255	21,703	1,448
" 21.....	19,947	21,124	21,564	440
" 31.....	..	21,280	22,079	799
DETROIT UNITED RAILWAY.				
Week ending	1910.	1911.	1912.	Increase
May 7.....	\$166,191	184,428	203,627	19,199
" 14.....	163,576	185,107	197,090	11,883
" 21.....	168,252	189,077	204,725	15,647
" 31.....	250,533	..	..	..

**MONEY AND EXCHANGE RATES.**

	To-day	Last week.	A Year Ago
Call money in Montreal...	5%	5%	5 1/2%
" " in Toronto .....	5%	5%	5 1/2%
" " in New York.....	2 1/2%	2 1/2%	2 1/2%
" " in London.....	2 1/2%	2 1/2%	1-1 1/2%
Bank of England rate.....	3%	3%	3%
Consols.....	76 1/2	76 1/2	79 1/2
Demand Sterling.....	9 1/2	9 1/2	9 1/2
Sixty days' sight Sterling..	9 1/2	9 1/2	8 1/2

**CANADIAN BANK CLEARINGS.**

	Week ending June 20, 1912	Week ending June 13, 1912	Week ending June 21, 1911	Week ending June 23, 1911
Montreal	\$69,859,033	\$58,163,330	\$37,124,707	\$38,594,154
Toronto	41,384,816	48,342,908	30,696,840	28,106,571
Ottawa	4,345,797.25	4,692,691	3,265,221	3,327,357

NOTE—1911 clearings for 5 days only.

**BANK OF ENGLAND'S STATEMENT**

Yesterday's weekly Bank of England Statement showed a proportion of reserve to liability of 49.09 p.c. This compares with 49.57 p.c. last week.

**DOMINION CIRCULATION AND SPECIE.**

April 30, 1912.....	\$113,169,722	November 30.....	\$115,786,286
March 31, .....	113,443,633	October 31.....	104,730,606
February 29.....	114,063,408	September 30.....	102,409,329
January 31.....	113,188,880	August 31.....	102,559,990
December 31, 1911	115,149,749	July 31.....	100,431,114

Specie held by Receiver-General and his assistants:-

April 30, 1912.....	\$98,570,930	February 29 1912 ..	\$99,587,787
March 31.....	98,892,395	January 31.....	98,693,907