

BANK CLEARINGS for 1910 are as follows:—

Montreal...	\$2,088,558.000
Toronto...	1,593,954.254
Ottawa...	193,714.890

UNITED EMPIRE BANK.—A special meeting of shareholders to approve the agreement for the sale to the Union Bank of Canada of the whole of the assets of the United Empire Bank has been called for 12 noon on Wednesday, February 15, at Toronto.

THE CANADIAN PACIFIC RAILWAY COMPANY'S statement of earnings and expenses for November:—

	Nov., 1910.	July 1 to Nov. 30, 1910.
Gross earnings	\$9,413,238.22	\$47,082,368.65
Working expenses	5,676,115.96	27,752,194.31
Net profits	\$3,737,122.26	\$19,330,174.34

In November, 1909, the net profits were \$3,602,337.95. And from July 1 to November 30, 1909, there was a net profit of \$16,954,452.91. The gain in net profits over the same period last year is therefore, for November, \$44,784.31; and from July 1 to November 30, \$2,375,721.43.

Insurance Items.

A LIFE UNDERWRITERS' ASSOCIATION has been formed at Moose Jaw, Sask. The officers are: president, A. W. Martin; vice-president, W. Houston; secretary, W. D. McIntyre; Executive Committee, D. R. Bell, J. M. White, and W. P. Hinman.

NATIONAL LIFE ASSURANCE COMPANY.—This company reports that applications were received for new insurance in 1910 for over \$4,000,000. The gain on the year in business in force will be about \$2,500,000, while the income for the year at \$530,000 shows a gain of about \$95,000. The business in force at the end of the year is \$12,605,000. No principal or interest on any of the invested funds is overdue or in arrears, and not a dollar of principal or interest has been lost since the inception of the company in 1899.

WITH THE OBJECT of putting a stop to unauthorized insurance, a Bill is proposed in West Virginia which provides that those who take out insurance in companies, not authorized to do business in the State shall pay into the State Treasury a tax on such insurance equal to the amount paid by a company authorized to do business in the State. All fire insurance companies doing business in the State are required to pay to the State Treasury 2 per cent. of the net premiums collected on business done in the State, together with other taxes and license fees including the Fire Marshal tax.

FIRE LOSSES IN DECEMBER.—The losses by fire in the United States and Canada during the month of December, as compiled by the New York Journal of Commerce and Commercial Bulletin, were unusually large, aggregating \$21,528,000 as compared with \$19,975,500 in December, 1909, and \$14,629,750 in the same month of 1908. The fire losses for the entire year 1910 reach the total of \$234,470,650, which is some thirty millions over the same charged against 1909, when the record showed \$203,649,150 worth of property destroyed. December losses this year were heavy on insurance companies, as a greater portion of the property burned was well covered by insurance.

NOTICE

Tenders will be received by the undersigned until Thursday noon, March 2nd, 1911, for the purchase of \$40,000 Twenty Year CITY OF PRINCE RUPERT Telephone Debentures, bearing interest at 4 1-2 per cent. per annum, payable half-yearly in Prince Rupert, B.C., London, Eng., New York, U.S.A., Montreal, Toronto, Winnipeg and Vancouver, B.C., and secured by special rate.

The highest or any tender not necessarily accepted.

ERNEST A. WOODS,
City Clerk.

NOTICE

Tenders will be received by the undersigned until Thursday noon, March 2nd, 1911, for the purchase of the whole or any portion of Four Year CITY OF PRINCE RUPERT Local Improvement Debentures, as follows:

11th St. and Beach Place.	plank road \$ 3,600
Hay's Cove and 8th Avenue	" " 11,600
Fraser, 5th, 6th, 7th and 8th Sts.	" " 5,300
2nd Street.	" " 2,700
Alfred Street.	" " 160
8th Avenue and Fulton Street.	" " 2,500
7th Avenue (Fulton to Thompson)	" " 3,900
9th Avenue.	" " 12,000
4th Avenue (McBride and Hay's Cove).	" " 8,000
8th Avenue (McBride and Hay's Cove).	" " 7,000
Ambrose Avenue.	" " 6,000
Conrad St. and 11th Ave., Sec. 8.	" " 16,800

bearing interest at 5 per cent. per annum, payable half-yearly in London, Eng., New York, U.S.A., Montreal, Toronto, Winnipeg, Vancouver and Prince Rupert, and secured by special rate upon the land benefited and guaranteed by the City at large.

- (1) Assessed value of the land benefited, \$ 1,007,604.00
- (2) Assessed value of the land benefited, excluding G.T.P. and Government .. 936,394.00
- (3) Total assessed value of the land of the Municipality .. 14,844,860.00
- (4) Government lands—exempted .. 2,569,590.00
- (5) Grand Trunk Pacific Railway Co. Assessment (Subject to adjustment) 7,319,000.00
- (6) Total Assessment—Excluding G.T.P. Ry. and Government .. 4,956,270.00

The highest or any tender not necessarily accepted.

THE ABOVE FIGURES DO NOT INCLUDE IMPROVEMENTS.

ERNEST A. WOODS,
City Clerk.

CANADIAN FINANCIERS

LIMITED

Authorize Capital \$2,000,000

EXECUTORS, ADMINISTRATORS, TRUSTEES, RECEIVERS.
MEMBERS VANCOUVER STOCK EXCHANGE.

GENERAL AGENTS FOR

DIVIDEND PAYING STOCKS.

REVENUE PRODUCING REAL ESTATE AND LOANS.

PHOENIX INSURANCE COMPANY OF HARTFORD.

NATIONAL FIRE INSURANCE COMPANY.

OCEAN ACCIDENT & GUARANTEE CORPORATION, LTD.

MANAGERS OF B. C. AND YUKON TERRITORY FOR
CONTINENTAL LIFE INSURANCE COMPANY.

GENERAL AND LOCAL AGENTS WANTED.

PATRICK DONNELLY, General Manager.

Head Office: 632 Granville Street, Vancouver, B. C.

Branches: North Vancouver, South Vancouver, and 8 Princes Square, Glasgow.