

# Statement of the Chartered Banks of Canada.

Statistical Abstract for Month Ending November 30, 1909, giving Comparison of Principal Items, with Increase or Decrease for the Month and for the Year.

| <i>Assets.</i>                              | Nov. 30,<br>1909 | Oct. 31,<br>1909 | Nov. 30,<br>1908. | Increase or<br>Decrease for<br>month, 1909. | Increase or<br>Decrease for<br>month, 1908 | Inc. or Dec.<br>for year. |
|---------------------------------------------|------------------|------------------|-------------------|---------------------------------------------|--------------------------------------------|---------------------------|
| Specie and Dominion Notes .....             | \$103,308,457    | \$94,597,879     | \$92,171,589      | \$8,710,578                                 | \$3,953,339                                | \$11,136,868              |
| Notes of and Cheques on other Banks ..      | 43,608,732       | 40,077,281       | 36,989,587        | 3,531,451                                   | 6,467,992                                  | 6,619,145                 |
| Deposit to Secure Note Issues .....         | 4,574,860        | 4,576,844        | 4,572,476         | 1,984                                       | 1,926                                      | 2,384                     |
| Loans to other Banks in Canada secured.     | 4,421,177        | 4,613,152        | 6,602,012         | 191,975                                     | 15,956                                     | 2,180,835                 |
| Deposits with and due other Bks. in Can.    | 10,120,012       | 9,359,972        | 12,241,382        | 760,040                                     | 132,490                                    | 2,121,370                 |
| Due from Banks, etc., in U. Kingdom...      | 18,078,493       | 17,019,126       | 15,109,319        | 1,059,367                                   | 547,505                                    | 2,969,174                 |
| Due from Banks, etc., elsewhere .....       | 25,624,512       | 30,490,491       | 36,788,499        | 4,865,979                                   | 934,643                                    | 11,163,987                |
| Dominion & Prov. Securities .....           | 12,840,113       | 13,218,064       | 9,663,184         | 407,951                                     | 582,718                                    | 3,176,929                 |
| Can. Municipal, For. Pub. Securities.       | 22,038,161       | 22,581,646       | 19,596,214        | 543,485                                     | 288,797                                    | 2,441,947                 |
| Railway and other Bonds and Stocks.         | 49,916,345       | 50,654,710       | 44,304,323        | 738,375                                     | 1,516,890                                  | 5,612,022                 |
| Total Securities held .....                 | 84,794,619       | 86,484,420       | 73,563,721        | 1,689,801                                   | 1,810,811                                  | 11,230,898                |
| Call Loans in Canada .....                  | 57,875,677       | 56,996,065       | 42,730,261        | 879,612                                     | 627,696                                    | 15,145,416                |
| Call Loans outside Canada .....             | 134,836,591      | 129,964,353      | 85,220,634        | 4,872,238                                   | 14,981,516                                 | 49,615,967                |
| Total Call and Short Loans .....            | 192,712,268      | 186,960,418      | 127,950,895       | 5,751,850                                   | 15,609,212                                 | 64,761,373                |
| Current Loans and Disc'ts in Canada         | 590,291,944      | 579,837,956      | 515,695,476       | 10,453,988                                  | 3,568,131                                  | 74,596,468                |
| Current Loans and Disc'ts outside...        | 35,358,214       | 37,311,103       | 27,899,016        | 1,952,889                                   | 418,205                                    | 7,459,198                 |
| Total Current Loans and Discounts...        | 625,650,158      | 617,149,059      | 543,594,492       | 8,501,099                                   | 3,149,926                                  | 82,055,666                |
| Aggregate of Loans to Public .....          | 818,362,426      | 804,109,477      | 671,545,387       | 14,252,949                                  | 12,459,286                                 | 146,817,039               |
| Loans to Dominion and Provincial Gov'ts.    | 2,500,730        | 1,950,620        | 7,282,501         | 550,110                                     | 727,499                                    | 4,781,771                 |
| Overdue Debts. ....                         | 7,037,434        | 7,597,207        | 7,711,203         | 559,773                                     | 262,235                                    | 673,769                   |
| Bank Premises .....                         | 21,109,318       | 20,860,876       | 18,492,413        | 248,442                                     | 389,723                                    | 2,616,906                 |
| Other Real Estate and Mortgages .....       | 1,822,657        | 2,139,005        | 1,938,010         | 316,348                                     | 93,214                                     | 115,353                   |
| Other Assets .....                          | 10,501,785       | 10,110,926       | 9,877,370         | 391,759                                     | 380,020                                    | 624,415                   |
| TOTAL ASSETS .....                          | 1,155,865,400    | 1,133,986,560    | 994,885,648       | 21,878,840                                  | 23,666,088                                 | 160,979,752               |
| <i>Liabilities.</i>                         |                  |                  |                   |                                             |                                            |                           |
| Notes in Circulation .....                  | 86,390,876       | 89,633,549       | 80,287,724        | 3,242,673                                   | 2,749,038                                  | 6,103,152                 |
| Due to Dominion Government .....            | 5,934,579        | 4,740,974        | 1,489,377         | 1,193,605                                   | 1,000,581                                  | 4,445,202                 |
| Due to Provincial Governments .....         | 24,137,457       | 20,548,462       | 12,038,715        | 2,588,995                                   | 285,621                                    | 11,098,742                |
| Deposits in Can. payable on demand          | 264,285,803      | 250,968,487      | 206,315,809       | 13,317,316                                  | 16,201,718                                 | 57,969,994                |
| Dep'ts in Can. payable after notice.        | 493,253,823      | 480,837,606      | 419,920,274       | 12,416,217                                  | 5,130,927                                  | 73,333,549                |
| Total Deposits of the Public in Canada      | 757,539,626      | 731,806,093      | 626,236,083       | 25,733,533                                  | 21,332,645                                 | 131,303,543               |
| Deposits elsewhere than in Canada...        | 71,835,583       | 75,544,887       | 68,234,029        | 3,709,304                                   | 5,487,703                                  | 3,601,554                 |
| Total Deposits, other than Government...    | 829,375,209      | 807,350,980      | 694,470,112       | 22,024,229                                  | 26,820,348                                 | 134,905,097               |
| Loans from other Banks in Canada...         | 4,519,588        | 4,660,246        | 7,384,129         | 140,658                                     | 66,376                                     | 2,864,541                 |
| Deposits by other Banks in Canada...        | 5,948,968        | 5,269,216        | 8,348,622         | 679,752                                     | 195,824                                    | 2,399,654                 |
| Due to Banks and Agencies in U. K. ...      | 2,738,724        | 2,866,132        | 2,387,698         | 127,408                                     | 27,543                                     | 351,026                   |
| Due to Banks and Agencies elsewhere...      | 3,559,655        | 3,104,434        | 3,345,676         | 455,221                                     | 292,387                                    | 213,979                   |
| Other Liabilities .....                     | 6,998,480        | 7,725,038        | 5,786,368         | 726,558                                     | 828,432                                    | 1,212,112                 |
| TOTAL LIABILITIES .....                     | 968,603,603      | 945,899,101      | 815,538,495       | 22,704,502                                  | 23,565,812                                 | 153,065,108               |
| <i>Capital, etc.</i>                        |                  |                  |                   |                                             |                                            |                           |
| Capital paid up .....                       | 98,046,270       | 97,842,330       | 96,244,293        | 203,940                                     | 112,661                                    | 1,801,977                 |
| Reserve Fund .....                          | 77,368,333       | 76,172,223       | 74,006,611        | 1,196,110                                   | 1,298,997                                  | 3,361,722                 |
| Liabilities of Directors and their firms... | 10,256,973       | 8,981,864        | 9,753,086         | 1,269,109                                   | 524,119                                    | 497,887                   |
| Greatest Circulation in Month .....         | 92,223,169       | 90,729,430       | 85,589,891        | 1,493,739                                   | 6,612,238                                  | 6,633,278                 |

bank capitalization, and it would seem natural and highly desirable that British investors should play a part in thus necessarily expanding Canada's banking facilities.

As noted a week ago in these columns, the Merchants Bank will apply for power to increase its capital, as need arises, from \$6,000,000 to \$10,000,000. The Bank of Commerce a year ago raised its authorized limit from \$10,000,000 to \$15,000,000. The Bank of Ottawa recently increased its paid-up capital by nearly \$300,000. Molsons Bank has under consideration a substantial increase, and within the next few months other institutions are likely to seek enlargement. Among the younger institutions, the Sterling pro-

poses an increase from \$1,000,000 to \$3,000,000, no doubt to be made gradually.

The November bank statement, to hand this week, shows a total authorized capitalization of \$137,466,666 for the twenty-nine going banks. Of this amount \$94,673,960 is paid up. (The larger total in the accompanying monthly abstract includes two banks no longer doing business).

Since Dominion Confederation, Canadian deposits in chartered banks have increased from \$33,317,879 to \$757,539,626—far more than twenty-fold. Loans in Canada (call and current) have increased from \$51,956,120 to \$648,167,621 or over twelve-fold. In the same interval paid-up capital has increased from \$30,280,048 to