

BANK STATEMENT FOR JANUARY.

The usual January change in circulation was this year again well marked. As will be noted from the accompanying table, the decrease from December's showing of \$78,416,780 was \$10,197,063, bringing the amount down to \$68,219,717. Last year the January decrease was \$8,994,964, giving a showing at the end of that month of \$60,986,610. For some years previous the January falling off was in the neighborhood of five millions, so the showing of 1907 and 1906 are somewhat remarkable. It is notable, however, that the January total this year is \$7,233,107 larger than was the corresponding amount for 1906.

The deposits on demand in Canada decreased \$21,578,816 for the month, but are \$18,841,982 greater than a year previous. Deposits payable after notice increased \$6,227,136 for the month, and \$35,192,704 for the year. The combined increase in all deposit items for the year was \$60,457,111. Call loans show a considerable decrease for the month; and for the year as well, especially as to loans outside Canada. The current loans and discounts in Canada showed an increase of \$2,254,358 from December. A year ago the January showing was a decrease of \$7,148,039 from December, so that the 1907 record is noteworthy—the increase for the year being \$99,731,511. On the

STATISTICAL ABSTRACT FOR MONTH ENDING JANUARY 31ST, 1907, OF THE CHARTERED BANKS OF CANADA

Comparison of Principal items, showing increase or decrease for the month and for the year.

<i>Assets.</i>	Jan. 31, 1907.	Dec. 31, 1906.	Jan. 31, 1906.	Increase or Decrease for month.	Increase or Decrease for year.
Specie and Dominion Notes.....	\$ 66,901,425	\$68,018,904	\$57,510,207	Dec. \$ 1,117,479	Inc. \$ 9,391,218
Notes of and Cheques on other Banks.....	27,483,645	38,937,901	23,044,834	Dec. 11,454,256	Inc. 4,438,811
Deposit to Secure Note Issues.....	4,325,901	4,327,669	3,435,334	Dec. 1,768	Inc. 890,567
Loans to other Banks in Canada secured.....	4,210,897	5,717,714	731,759	Dec. 1,506,817	Inc. 3,479,136
Deposits with and due from other Bks. in Canada.....	9,342,387	9,832,685	6,933,229	Dec. 490,298	Inc. 2,409,158
Due from Banks, etc., in United Kingdom.....	8,068,340	7,844,990	6,324,571	Inc. 223,356	Inc. 1,743,775
Due from Banks, etc., elsewhere.....	15,802,306	15,512,627	17,923,617	Inc. 289,679	Dec. 2,121,311
Government Securities.....	9,750,006	9,536,448	8,694,021	Inc. 213,558	Inc. 1,055,985
Canadian Municipal and other Securities.....	21,210,349	21,376,833	20,008,246	Dec. 166,484	Inc. 1,202,103
Railway Bonds and Stocks.....	40,993,317	41,455,319	40,614,964	Dec. 462,002	Inc. 378,353
Total Securities held.....	71,953,672	72,368,600	69,317,201	Dec. 414,928	Inc. 2,636,471
Call Loans in Canada.....	53,979,494	57,511,747	54,241,565	Dec. 3,532,253	Dec. 262,071
Call Loans outside Canada.....	53,079,637	58,958,156	68,432,816	Dec. 4,878,519	Dec. 15,353,199
Total Call and Short Loans.....	107,059,131	116,469,903	122,674,401	Dec. 9,410,772	Dec. 15,615,270
Loans and Discounts in Canada.....	550,938,838	548,684,480	451,207,327	Dec. 2,254,358	Inc. 99,731,511
Loans and Discounts outside Canada.....	36,016,552	36,474,231	37,283,534	Dec. 457,679	Inc. 1,266,982
Total Current Loans and Discounts.....	586,955,390	585,158,711	488,490,861	Inc. 1,796,679	Inc. 98,464,529
Aggregate of Loans to Public.....	694,014,521	701,628,614	611,165,262	Dec. 7,614,093	Inc. 82,849,259
Loans to Dominion and Provincial Governments.....	1,114,495	1,360,184	2,006,489	Dec. 891,994	Dec. 245,689
Overdue Debts.....	3,717,464	3,048,289	1,771,370	Inc. 669,175	Inc. 1,916,094
Bank Premises.....	15,055,135	14,860,607	11,720,650	Inc. 194,528	Inc. 3,334,485
Other Real Estate and Mortgages.....	1,332,663	1,338,937	1,166,225	Dec. 6,324	Inc. 166,438
Other Assets.....	8,011,912	9,394,586	9,908,510	Dec. 1,380,674	Dec. 1,894,598
TOTAL ASSETS.....	931,336,958	954,192,546	821,959,451	Dec. 22,855,588	Inc. 108,377,507
<i>Liabilities.</i>					
Notes in Circulation.....	68,219,717	78,416,780	60,986,610	Dec. 10,197,063	Inc. 7,233,107
Due to Dominion Government.....	4,170,401	4,730,421	3,198,186	Dec. 560,020	Inc. 972,215
Due to Provincial Governments.....	11,480,537	9,687,270	7,138,440	Inc. 1,793,267	Inc. 4,342,097
Deposits in Canada payable on demand.....	170,564,666	192,143,482	151,722,684	Dec. 21,578,816	Inc. 18,841,982
Deposits in Canada payable after notice.....	404,992,318	398,765,182	369,499,614	Dec. 6,227,136	Inc. 35,192,704
Total Deposits of the Public in Canada.....	575,556,984	590,908,664	521,222,798	Dec. 15,351,680	Inc. 54,334,686
Deposits elsewhere than in Canada.....	62,314,062	64,191,182	47,191,637	Dec. 1,877,120	Inc. 15,122,425
Total Deposits.....	637,871,046	655,099,846	578,413,935	Dec. 17,228,800	Inc. 69,457,111
Loans from other Banks in Canada.....	4,210,435	5,717,720	731,768	Dec. 1,507,285	Inc. 3,478,667
Deposits by other Banks in Canada.....	6,409,270	6,395,645	5,020,828	Inc. 691,550	Inc. 1,388,442
Due to Banks and Agencies in United Kingdom.....	9,747,642	8,207,158	5,154,883	Inc. 1,540,484	Inc. 4,592,759
Due to Banks and Agencies elsewhere.....	2,759,418	1,716,823	3,452,123	Inc. 1,42,595	Dec. 69,705
Other Liabilities.....	12,465,876	12,684,795	13,903,102	Dec. 218,619	Dec. 1,437,226
TOTAL LIABILITIES.....	757,334,421	782,656,528	667,919,951	Dec. 25,322,107	Inc. 89,334,470
<i>Capital, etc.</i>					
Capital paid up.....	96,051,689	95,509,015	85,802,587	Inc. 542,674	Inc. 10,249,108
Reserve Fund.....	69,396,431	69,258,007	60,023,932	Inc. 138,474	Inc. 9,372,499
Liabilities of Directors and their firms.....	10,453,868	10,241,344	9,194,198	Inc. 212,574	Inc. 1,259,670
Greatest circulation during the month.....	76,957,271	84,443,495	69,423,235	Dec. 7,486,224	Inc. 7,534,036