

	1906.	1905.	1904.	1903.
Specie....	\$ 167,336,000	\$ 208,351,800	\$ 160,675,000	\$ 154,998,700
Legal Ten- ders....	73,170,700	81,140,900	70,410,800	73,473,900
Totals	\$246,506,700	\$299,695,700	\$231,085,800	\$228,472,600

The percentage of the aggregate of the Specie and Legal Tenders to the loans and discounts and to the deposits were as follows:

	1906.	1905.	1904.	1903.
Per cent.	%	%	%	%
To loans etc..	24.5	28.0	25.4	26.1
To deposits...	24.5	28.0	25.4	26.1

The proportion of specie and legal tenders to loans and deposits was exactly the same in the first week in above years, and the proportion of the loans and discounts to the deposits varied by only a fraction per cent. at the several dates quoted.

The Canadian bank returns for 31st December, 1905, will not be published until the 26th inst.

CALENDARS DAIRIES. ETC.

We acknowledge with many thanks receipt of the following Calendars and Diaries for year 1906:

Precedence is given to an Osborne Art Calendar sent us by MESSRS. OLDFIELD, KIRBY & GARDNER, of Winnipeg, which is adorned by a reproduction of a painting, by Pierre Jean Clays, an eminent Belgium artist. The subject is, "A calm on the Scheldt," representing a group of vessels at anchor. The original gained the painter the honour of being made Chevalier, and later an officer of the Legion of Honour in France, as well as of the Royal Academy of Belgium. As a specimen of this class of Art the Osborne Art Calendar for 1906 stands in the front rank. We are much obliged to our Winnipeg friends for this beautiful gift.

THE WESTERN ASSURANCE COMPANY'S card is highly effective, the embossed title in gold on a dark figured ground being artistic. A sea piece illuminated adds much to the beauty of the work.

THE LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY has issued a bright, useful calendar, the illustrated part of which gives a picture of the company's office building and three shields indicating its triple title.

THE GUARDIAN ASSURANCE COMPANY'S illuminated card has a striking effect, the title being gold embossed letters on a rich green ground, with an heraldic figure to brighten the picture.

THE CALDONIAN INSURANCE COMPANY appropriately gives the Lion of Auld Scotia, a prominent place on its card with groups of thistles, and the words, "The Oldest Scottish Fire Office."

THE NORTHERN ASSURANCE COMPANY'S calendar glows with the colouring of a symbolical group. Britannia is seated in regal state with the British Lion at her feet. At her side is "Canada Enthroned," carrying a spray of maple leaves. The scene embraces a vessel, "The British Empire" which is being laden with "Manitoba No. 1 Hard," and "Northern No. 2." Brilliant and patriotic may be said of the Northern's card.

THE MUTUAL LIFE OF CANADA republishes the very effective illumination which made its last year's calendar so distinctive.

THE CROWN LIFE INSURANCE COMPANY'S card gives the title in embossed gold letters on a dark base, the effect being striking. Over the title is a crown supported by two lions.

THE EXCELSIOR LIFE INSURANCE COMPANY also adopted its vigorous illustration of last year of the incident whence its title is derived.

THE INSURANCE COMPANY OF NORTH AMERICA contents itself with an unadorned date Calendar, which will be very useful as the figures are so distinct and readable at a distance. It was said of an American ambassador at a Court Ball, who was in ordinary evening dress while others were in all the splendour of national uniforms, that this simplicity of attire made him the most distinguished in the circle of ambassadors and envoys.

THE MERCHANTS BANK OF CANADA may fairly claim to have issued one of the most beautiful cards of the season, as well as the best in an advertising sense as it comprises a list of the bank's branches and agencies, with other information as to its financial standing officials and business. An excellent view is given of the Head Office.

THE MONTREAL CITY & DISTRICT SAVINGS BANK presents a picture of Canada crowned with the motto "Honour to the Thrifty Citizen." One figure is a youth at the bank's wicket, on which is inscribed, "It is not what you *Earn*, but what you *Save* that builds up your fortune. The idea of giving prominence to good advice on a Calendar is novel and may prove useful.

THE OTTAWA INSURANCE COMPANY'S card is made quite brilliant by a spray of maple leaves glowing with the rich tints of Autumn. This is a good specimen of colour printing.

E. K. SPINNEY, Yarmouth, N.S., iron merchant, who represents a number of leading insurance companies, favours us with his illuminated card Calendar, on which is the portrait of a young lady, who, apparently, is standing where the glow of a fire is lighting and suffusing her face in rosy tints. The effect reminds us of one of Rembrandt's pictures where a face is depicted lighted up by a candle.

THE MISSISSQUOI & ROUVILLE MUTUAL FIRE INSURANCE COMPANY gives a picture of a farm house kitchen with a *pot au feu*.

THE MARYLAND CASUALTY COMPANY'S card is adorned by a picture of the Home Office, Baltimore.

THE NORTHERN LIFE ASSURANCE COMPANY'S card has a composite heraldic device, which makes an effective picture, though we fear it is not quite orthodox in the heraldic sense.

Calendars have been received from MESSRS. EAST-MURE & LIGHTBURN, Toronto.

THE AMERICAN BANK NOTE COMPANY.

THE PHOENIX INSURANCE COMPANY, Brooklyn.

MORTON PHILLIPS & Co., Montreal.

THE DOMINION GUARANTEE COMPANY, which has a beautiful chromo.

THE SCOTTISH UNION & NATIONAL INSURANCE COMPANY.

THE LONDON ASSURANCE COMPANY.—The card of this company is well designed to throw its title into prominence.

THE MANUFACTURERS' LIFE INSURANCE CO.

Acknowledgement of other Calendars, etc., will appear next week.