



The Equitable

Life Assurance Society

Of the United States.



HENRY B. HYDE, FOUNDER.

Forty-third Annual Statement, for the Year Ending December 31, 1902.

ASSETS.

Bonds and Mortgages	\$70,006,274.15
Real Estate in New York, including the Equitable Building . .	21,754,047.44
United States, State, City and Railroad Bonds and other investments (market value over cost, \$18,071,362.00)	186,363,110.00
Loans secured by Bonds and Stocks (market value, \$21,622,811.00)	17,621,000.00
Policy Loans	14,108,674.51
Real Estate outside of New York, including 12 office buildings . .	15,439,521.31
Cash in Banks and Trust Companies at interest	25,852,441.30
Balance due from agents	978,252.97
Interest and Rents. (Due \$225,388.07. Accrued \$142,192.07)	367,501.04
Premiums due and in process of collection	4,527,992.00
Deferred Premiums	2,376,723.00
Total Assets	\$359,395,537.72

INCOME.

Premium Receipts	\$53,932,423.44
Interest, Rents, etc.	15,074,588.81
Income	\$69,007,012.25

DISBURSEMENTS.

Death Claims	\$15,281,961.73
Endowments and deferred dividend policies	6,537,545.99
Annuities	768,095.09
Surrender Values	2,125,723.83
Dividends to Policyholders	4,477,924.15
Paid Policyholders	\$29,191,250.79
Commissions, advertising, postage and exchange	6,814,540.09
All other disbursements	5,898,104.57
Sinking Fund. Reduction of book values of Bonds purchased at a premium	344,206.00
Disbursements	\$42,248,101.45

We hereby certify to the correctness of the above statement.

FRANCIS W. JACKSON, Auditor. H. R. COURSEN, Assistant Auditor. A. W. MAINE, Associate Auditor.

LIABILITIES.

Assurance Fund (or Reserve) \$279,450,753.00
All other Liabilities 4,817,287.95
Total Liabilities \$284,268,040.95
Surplus \$75,127,496.77

ASSURANCE.

INSTALMENT POLICIES STATED AT THEIR COMMUTED VALUES.	
Outstanding Assurance	\$1,292,446,595.00
New Assurance	\$281,249,944.00

We hereby certify to the correctness of the above statement. The Reserve as per the independent valuation of the N. Y. Insurance Department, is \$277,847,000. For Superintendent's certificate see Detailed Statement. J. G. VAN CISE, Actuary. R. G. HANN, Assistant Actuary.

We have examined the accounts and Assets of the Society, and certify to the correctness of the foregoing statement.

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N. B.—FOR FURTHER PARTICULARS SEE DETAILED STATEMENT.