BANK OF MONTREAL.

Earnings for the Year show an Increase over those of 1900-1901 of $63,630.

The Bank of Montreal has issued its statement of profit and loss for the year ending April 30. Compared with the statement of the previous year it shows :—

	1902	1901
Balance of Profit and Loss Account, 30th April, 1901	$ 764,703	$ 427 180
Profits for the year ended 30th April, 1902, after deducting charges of management, and making full provision for all bad and doubtful debts	1,601,152	1,537,522
	$ 2,365,856	$ 1,964,703
Dividend 5 per cent., paid 1st December, 1901, and dividend 5 per cent., payable 1st June, 1902	1,200,000	1,200,000
Amount credited to Rest Account	1,000,000	....
Balance of Profit and Loss carried forward	$ 165,856	$ 764,703

The general statement of the affairs of the Bank, April 30, 1902, is given as follows :—

LIABILITIES.

Capital Stock		$12,000,000
Rest	$ 8,000,000	
Balance of Profits carried forward	165,856	
	$ 8,165,856	
Unclaimed Dividends	2,670	
Half-yearly Dividend, payable 1st June, 1902	600,000	
		8,768,526
		$ 20,768 526
Notes of the Bank in circulation	$ 7,007,321	
Deposits not bearing interest	22,899,086	
Deposits bearing interest	63,926,547	
Balances due to other Banks in Canada	69,172	
		93,902,127
		$114,670,653

ASSETS.

Gold and Silver coin current		$ 3,057,465	
Government demand notes		4,068,281	
Deposit with Dominion Government required by Act of Parliament for security of general bank note circulation		340,000	
Due by agencies of this bank and other banks in Great Britain	$3,101,578.15		
Due by agencies of this Bank and other Banks in Foreign Countries	1 945 483.83		
Call and short loans in Great Britain and United States.	29,220,983.00		
		34,268,044	
Dominion and Provincial Government Securities		819,860	
Railway and other Bonds, debentures and stocks		6,152,393	
Notes and cheques of other Banks		1,826,190	
			$ 50,532,236
Bank Premises at Montreal and Branches			600,000
Current Loans and Discounts in Canada and elsewhere (rebate interest reserved) and other Assets		63,211,068	
Debts Secured by mortgage or otherwise		232,471	
Overdue debts not specially secured (loss provided for)		94,876	
			63,538,417
			$114 670,653