LIFE INSURANCE BUSINESS IN 1920

Many Companies report a larger volume of business in the first quarter of present year than in the similar period in 1919. So that should the present rapid rate of writing life business continue throughout the year, the total volume written for 1920 is likely to far exceed any previous record. It might be well, however, to bear in mind, that some day. the present favourable conditions for writing life insurance will subside, when people will pay more and closer attention to the scrutiny of expenditures. When this occurs, the lapsing of policies is likely to be intensified, and conservative underwriters, are no doubt considering this eventuality. In the meantime the building up and strengthening of reserves is an important feature that should be borne in mind, more expecially by the younger Companies.

CANADIAN FIRE RECORD

Fire at Windsor, Ont.—On April 28th, a fire destroyed the International Hotel. The stock of several stores on the first floor were destroyed. Loss about \$75,000.

Fire at Toronto.—On the 2nd instant a fire broke out in the dry goods store of Jos. Lidman, 112 Dundas St. West.. Loss about \$3,500, insurance on stock \$2,800.

Fire near Shannonville, Ont.—On the 1st instant a fire destroyed the farm house and barn of Mr. Brown. Loss about \$10,000, partly covered. The property was situated in the 2nd concession of Thurlow.

Fire near Cornwall, Ont —On the 3rd instant a fire destroyed five out buildings on the farm of W. J. Kennedy at Tenkiss Crossing. Loss about \$5,000, insurance \$1,800 in London Mutual.

Fire at Carmangay, Alta.—On April 30th a fire destroyed eight business places. Loss about \$40,000.

Fire at Montreal.—By the fire which occurred on the 3rd instant in the building of the Imperial Tobacco Co. at the rear of the main building, 900 St. Antoine St., the following Companies are interested: On building, Queen, \$8,000. Loss about \$5,000. On stock Globe & Rutgers, \$5,000; North Brit. & Mer., \$3,000; Hartford, \$2,500; National of Paris. \$2,500; Springfield, \$2,000. Total \$15,000. Loss about 60 per cent.

Fire at Sydney, N.S.—On April 30th a fire destroyed the Thompson-Christie block on Commercial St. The following tenants suffered loss, M. Steckler, furniture; Rudderham's drug, etc.; Lovett's book store; E. Lacroix; D. A. Smith, insurance; H. E. McEachern, merchant. Loss about \$50,000.

Fire at Union-on-the-Lake, Ont.—The tuberculosis sanatorium was destroyed by fire on April 29th. Loss about \$75,000 partially covered.

PHENIX FABLES

NO. 3. THE AGENT'S FIND

An insurance agent struggling against the mighty forces of COMPETITION found for an ally the great FIDELITY-PHENIX. Immediately the tide of battle turnel in his favour. The FIDELITY-PHENIX sent against the enemy its departments of Advertising, of Service, of Agency Business Development. COMPETITION retired in disorder. The insurance agent captured many risks.

FIDELITY PHENIX FIRE INSURANCE COMPANY OF NEW YORK.

HENRY EVANS, President.

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W. E. BALDWIN, Manager