

**Example of the mode in which Shareholders' Stock will mature.**

The payment of \$1.77 monthly, with interest allotted thereon at the rate of eight per cent. per annum, *compounded half-yearly*, will amount to \$100 in four years as follows:—

	Subscriptions.	Interest.	Value of Share.
At the end of 1st half-year.....	\$10.82	and \$0.25	= \$10.87
" " 2nd " .....	21.24	" 0.93	= 22.17
" " 3rd " .....	31.86	" 2.06	= 33.92
" " 4th " .....	42.48	" 3.67	= 46.15
" " 5th " .....	53.10	" 5.76	= 58.86
" " 6th " .....	63.72	" 8.37	= 72.09
" " 7th " .....	74.34	" 11.50	= 85.84
" " 8th " .....	84.96	" 15.18	= 100.14

The other modes of paying subscriptions will mature the Stock in a similar manner. See Rules 2 and 3.

**Example of the mode in which the amount charged for interest is reduced half-yearly.**

Borrowers from this Society actually pay *less* money into its funds, than by borrowing in the ordinary way at *Seven* per cent. For instance, a Loan of \$100 with interest at the rate of 10 per cent. per annum, charged on the amount of Principal owing at the *beginning* of each half-year, will be discharged by the payment of \$4.70 monthly for two years as follows, viz:—

	Principal owing.	Principal paid.	Interest paid.	Total paid.
1st half-year.....	\$100.00	\$23.20	\$5.00	\$28.20
2nd " .....	76.80	24.36	3.84	28.20
3rd " .....	52.44	25.58	2.62	28.20
4th " .....	26.86	26.86	1.34	28.20
Totals.....	\$100.00		\$12.80	\$112.80

The re-payments on Loans for other periods of time, are dealt with in a similar manner. See Rule 23. **NOTE**—The rates for *quarterly* and *half-yearly* re-payments, include the fines levied by Rule 15, for not paying monthly.

**Savings' Bank Branch.**

*Interest allowed on Deposits.*

On sums of from \$2 to \$50 re-payable on demand .....	5 per cent.
" " 50 to 200 " 30 days' notice .....	5½ "
" " 200 to 500 " 60 " " .....	6 "
" " 500 to 1000 " 90 " " .....	6½ "
Special Deposits, as to time and amount.....	7 "

Interest will be allowed from date of deposit to date of withdrawal, and will be payable half-yearly, but if not claimed within a month it will then be added to the principal, and interest allowed thereon.