such an arrangement, nor do Pew and Sons, who suffered most, make any claim on that account. In my experience of many years no such co-operation was known; each man was active to obtain a cargo and get to market before others could load and compete with him.

This vessel has clearly no claim.

She was cleared at the Customs on the 8th February, more than a month after the "outrage."

"CHARLES C. WARREN," PETER SMITH, Master.

(Deposition on p. 86, President's Message.)

He says he had his seine in the boat, but took it up because of the disturbance.

He estimates his loss at 3,000 dollars, besides expenses of the voyage. His account is stated in detail on p. 49, and an analysis of it, as well as a few others who have given details, will enable us to form an idea of the character of the claims made, and the extravagant estimate of profits claimed by all.

He charges-

	For outfits and cash paid	for 400) barrels	of herri	ngs	•	-	Dols.	Dols. 4,610
He	credits								
	800 barrels herrings, at 3	3 dollars		-	-	-	-	2,400	
	30 hogsheads salt	-	-	-		-	-	30	
	_								2,430
And	Expense, loss - l charges—	•	-	-	-	-	-	-	2,180
	500 barrels herrings	-	-	-	-	-	-		2,500
									4,680

He claims that his vessel would carry 1,300 barrels, and that he only got 800 barrels. He has valued the 800 barrels at 2,400 dollars, and the 500 barrels he did not get at 2,500 dollars. He sold the former at 3 dollars per barrel, and charges the latter at 5 dollars per barrel.

Assuming his charges for outfits are correct, his account, on his own showing, would, if he had procured a full cargo of herrings, and no interference had taken place, have resulted in a loss upon the voyage of 150 dollars.

Say from above—

Outfits and cash paid for herrings Less for 400 barrels purchased	-	•	-	-	-	Dollars. 4,610 560
						4,050
Cr.						4,000
1,300 barrels herrings at the rate he sold (3 dollars)				-	-	3,900
Net loss -	•	-	-	-	•	150

Just 4,530 dollars less than he charges in his claim.

Supposing it be admitted that he could have taken the 400 barrels he purchased, and also the 500 barrels to make up the cargo, his claim could not be more than—

400 barrels herrings purchased	•	-	-	-	Dollars.
500 barrels herrings short at 3 dollars -	-		-	-	1,500
•					·
					9 160

Apart from his account, and assuming that seines were to be paid for the herrings they might have taken by strand fishing, using Pew and Sons' claim as a standard, this claimant would be put down for 1,000 barrels at 2,650 dollars.

This vessel was cleared at the Customs on the 9th January, an early date for a

successful voyage.