

sum of sixty thousand pounds currency, including the said sum of thirty thousand pounds currency hereinbefore authorized to be raised, in such manner and upon such terms and conditions, and under such regulations as shall be approved of and agreed upon; and the Capital so to be raised by the creation of new shares shall be in all respects part of the Capital Stock of the said Corporation, and every Shareholder of such new stock shall be a Member of the said Corporation, and be entitled to all and every the same powers, privileges and rights, as the persons who are now Shareholders, in proportion to the interest or number of shares which he may acquire, and to the amount of calls paid thereon, and shall also be liable and subject to the same obligations, and stand interested in all the profits and losses of the said undertaking, in proportion to the sum that he shall subscribe and pay thereto, as fully and effectually to all intents and purposes whatsoever as if such other or further sum had been originally raised as a part of the said first sum of thirty thousand pounds; anything herein contained to the contrary notwithstanding.

May borrow
money.

IX. And be it enacted, That it shall be lawful for the said Corporation from time to time to borrow, either in this Province or elsewhere, all such sum or sums of money, not exceeding in all at any one time thirty thousand pounds currency, as they may find expedient; and to make the Bonds, Debentures or other Securities they shall grant for the sums to be borrowed, payable either in Currency or in Sterling, with interest and at such place or places within or without this Province as they may deem advisable; and such Bonds, Debentures or other Securities may be made payable to bearer, or transferable by simple endorsement or otherwise, and may be in such form as the Directors for the time being may see fit; and the said Directors may hypothecate, mortgage or pledge the lands, revenues and other property of the