

authorised to be raised by the said hereinbefore recited Act, by the amount or sum of *two hundred thousand pounds* currency, which shall be subscribed and raised and divided into shares in the same manner and of the same amount as the Capital of the said Company in the said Act. 5

Authorized to issue bonds.

III. That the said Company shall have power to issue their bonds to an amount not to exceed the actual *bona fide* amount of subscriptions to the stock of the said Company, and to subject the said bonds to the payment of an annual interest thereon, not to exceed the rate of 10 eight per cent. per annum.

Municipalities authorized to aid the undertaking.

IV. That the Council of any Municipality through which the said Montreal and Vermont Junction Railway or said branch shall be carried, or shall be interested therein shall have power to take stock in the undertaking 15 to such amount as such Council shall determine, and thereupon to direct the Mayor or other Chief Officer of the Municipality, to subscribe for such stock in the name of the said Municipality which shall thereupon be deemed a stockholder for such amount, and any 20 such Municipality shall have power to loan to the said Company any sum of money belonging to the Municipality, or otherwise aid the Company in the construction of the said Montreal and Vermont Junction Railway branch, by the issue of bonds or Debentures or by the 25 guarantee or security of the Municipality, in no case exceeding the amount of its subscription, nor at a rate exceeding eight per cent. per annum.

This Act to form part of the Act 12 Vict., c. 178.

V. That all and every the clauses and provisions of the said hereinbefore recited Act shall be deemed to form 30 part and be incorporated herewith, and shall in every respect apply hereto as fully as if the said recited Act and the provisions thereof had been at length inserted into and contained herein, save in the particulars in this Act contained. 35

Public Act.

VI. This Act shall be deemed a Public Act.