

THE METROPOLITAN BANK.

Statement of the Affairs of the Bank as at Dec. 31st, 1903.

LIABILITIES.

Capital Stock paid up.....	\$1,000,000.00
Reserve Fund	\$1,000,000.00
Rebate on Bills Discounted.	6,851.62
Balance of Profit and Loss account carried forward....	18,232.31
	<u>1,025,083.93</u>
Notes of the Bank in circula- tion.	526,687.50
Deposits not bearing interest..	205,103.31
Deposits bearing interest (in- cluding interest accrued to date).	735,021.84
Deposits by other Banks in Canada.	5,016.67
	<u>1,471,829.32</u>
	<u>\$3,496,913.25</u>

ASSETS.

Specie and Dominion notes..\$	171,341.36
Deposit with Dominion Gov- ernment for security of note circulation.	6,036.66
Notes and cheques of other banks.	100,517.38
Balances due from other banks in Canada	297,610.20
Balances due from agents in United Kingdom	20,731.28
Balances due from agents in foreign countries	44,018.94
Railway and other bonds, de- bentures and securities.....	316,226.66
Call loans secured by bonds, debentures and stocks.....	647,833.74
	<u>\$1,604,316.22</u>
Current loans and discounts..	1,656,977.77
Notes and bills overdue.....	1,139.05
Bank premises, safes and of- fice furniture.....	233,032.72
Stationery, etc.	1,447.49
	<u>1,892,597.03</u>
	<u>\$3,496,913.25</u>

PROFIT AND LOSS ACCOUNT.

Dec. 31, 1903. Written off Bank Premises..\$	10,000.00
Balance carried forward.....	18,232.31
	<u>\$28,232.31</u>

Dec. 31, 1902. Balance at credit of account.\$	1,696.66
" 31, 1903. Profits for the year, after de- ducting charges of manage- ment, interest due deposit- ors, rebate on unmatured bills, and after making full provision for all bad and doubtful debts.....	26,535.65
	<u>\$28,232.31</u>

W. D. ROSS, - - General Manager.

DRY GOODS ITEMS.

The Dominion Wadding Co. gives notice of a further advance of 10 per cent. in waddings.

The Victoria (B.C.) Sealing Company has declared a dividend of 50 per cent. on last year's operations. The company's schooners took 17,423 skins, 11,714 off the British Columbia coast and in Behring Sea and 5,079 off Cape Horn. The wage bill amounted to \$140,000 for the season. The profits were \$28,000. It was decided to send out about twenty schooners this spring off the British Columbia coast, and two vessels will be sent to Japan.

Extraordinary scenes have again been enacted on the New York Cotton Exchange. On Tuesday last, after a series of sharp declines and still sharper rises, it opened weak, and at

noon prices showed a net decline of about 25 points. Suddenly there was an overwhelming rush to sell, and May cotton went from 14c. to 13.56c. almost at one drop. Five minutes after there was another terrific change, and the price had gone up 40 points. Again a drop, and active options went down 75 points, or something like \$4 per bale. Then came another fierce bull rally. It is impossible to foretell anything.

Lockerby Brothers, Limited, is the name of a company which was recently granted a Dominion charter for the purpose of acquiring the assets of Lockerby Brothers, Montreal, wholesale grocers, and carrying on the business, also doing a general business as manufacturers, merchants, packers and agents.