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LIMITED
Manufacturers
N. B. — Box 702

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-53 Union St.
St. John, N. B.

OATS
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St. John, N. B.

Quality at a Reasonable
Price.

Bonds in 1920

advice to those who
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are cordially invited
spect our stock.

SHARPE & SON
Jewellers and Opticians
ES—21 KING STREET
187 UNION STREET



5 CUPS FOR 1¢

GOOD TEA IS NOT ONLY ONE
OF THE MOST HEALTHFUL AND
INVIGORATING DRINKS—BUT IS
:: ALSO MOST ECONOMICAL ::
POOR TEA IS ALWAYS HARMFUL
AND DEAR AT ANY PRICE.

INSIST ON GETTING

"SALADA"

MARITIME DENTAL PARLORS

38 Charlotte Street, St. John, N. B.

Prompt Service, Best Material, Lowest Prices.

We make
the best
Artificial
Teeth



in the city
at most
reasonable
prices

Painless Extraction

Crown and Bridge Work in Gold and Porcelain.

DR. H. B. NASE is a member of our staff.

Office hours: 9 a.m. to 9 p.m. daily. 'Phone 2789-21.

Drs. McKnight and McManus, Prop.

CORNMEAL, OATS, FEEDS

Largest dealers in Maritime Provinces.

STEEN BROS., LTD.

Mills at St. John, N. B., South Devon, N. B., Yar-
mouth, N. S.

OUR MANUFACTURING DEPARTMENT

This department is equipped for prompt and satisfactory service
in the execution of orders for special requirements in Office Station-
ery, Blank Books, Loose Leaf and Card Index Outfits, Joint Stock
Companies Certificates and Forms, Letter Heads, Envelopes, and the
hundreds-and-one printing jobs that are essential to the carrying on of
a business.

Mail Orders Solicited.

Barnes & Co., Ltd. - 84 Prince William St.

WE OFFER

Government of Newfoundland 5 1-2 p.c.
Gold Bonds

Due 1939, @ par and interest.
Principal and interest payable in Canada and New York.

ALSO

Donnacona Paper Co. Ltd. 6 p. c. First
Mortgage Bonds

Due 1940 @ 97 1-2 and interest.
Principal and interest payable in Canada and New York.

ALSO

Municipal Bonds yielding from 5.70 to 7 p.c.
Write us for full particulars.

MAHON BOND CORPORATION LIMITED
W. F. Mahon, President. A. G. Shafford, Manager.
101 Prince William Street

FOR A GOOD INVESTMENT
BUY VICTORY BONDS
McDOUGALL & COWANS

Members Montreal Stock Exchange.

58 Prince William Street, St. John, N. B.

Branch Offices: Ottawa, Winnipeg, Halifax, St. John,
Quebec. HEAD OFFICE, MONTREAL.
Orders executed on all Exchanges.

MONTREAL SALES

(Furnished by McDougall & Cowans.)
Saturday, Jan. 24.

Morning Sales

Steamships Com—15 7/8.

Brazilian—305 @ 45; 35 @ 45 1/2.

Dom Textile—225 @ 124.

Cement Com—18 @ 71 1/2.

Steel Canada Com—22 @ 82; 8 @

83 1/4; 275 @ 82 1/2; 175 @ 83 1/2; 170 @

83 1/2.

Dom Iron Com—85 @ 75; 50 @ 75 1/2.

Shawinigan—160 @ 115 1/4; 35 @

115 1/2.

Montreal—170 @ 88 1/4; 75 @ 88.

1931 War Loan—5,000 @ 95 1/2.

1937 War Loan—20,000 @ 98 1/2.

Bell Telephone—17 @ 110.

Can Car Pfd—15 @ 100 1/2.

Can Car Bonds—3,000 @ 88.

Detroit United—35 @ 110.

Gen Electric—10 @ 102 1/4; 125 @

102.

Abitibi—204 @ 75; 10 @ 275 1/2.

Lauren Pulp—40 @ 269; 25 @ 268.

Riduron—150 @ 180.

McDonald—15 @ 41 1/2; 35 @ 41 1/2.

Purging—50 @ 202; 125 @ 200; 25 @

207; 25 @ 208 1/2; 25 @ 211 1/2; 25 @

211 1/2; 200 @ 210.

Weygamaack—25 @ 77; 150 @ 78 1/2.

Toronto Ry—8,000 @ 65 1/2; 1,400 @

66.

Quebec Railway—60 @ 29 1/2; 115 @

30; 50 @ 30 1/4.

Atlantic Sugar—100 @ 87 1/2; 3 @

88; 210 @ 89 1/2; 10 @ 90; 25 @ 89 5/8;

25 @ 89 1/2.

Lyall—10 @ 85.

Breweries Com—30 @ 106.

Span River Com—35 @ 84 1/2; 225 @

85; 25 @ 86 1/4; 50 @ 86 1/4; 175 @ 87;

50 @ 87.

Span Riv Pfd—10 @ 126; 50 @

124 1/4; 65 @ 124 1/2.

Brompton—5 @ 80 1/2; 385 @ 81; 25

@ 80 1/2.

Ames Holden Com—50 @ 135 1/4; 25

@ 135.

(McDougall and Cowans.)
Saturday, Jan. 24.

Ames Pfd... 134 1/4

Bid... 135 1/4

Ames Pfd... 134 1/4

Brazilian LH and P... 45 1/2

Brompton... 81 1/2

Canada Car Pfd... 100

Canada Cement Pfd... 99

Can Cotton... 95 1/2

Detroit United... 110

Dom Bridge... 108 1/2

Dom Canners... 93 1/2

Dom Iron Com... 75 1/2

Dom Tex Com... 125

Mc L H and P... 88

N Scotia Steel and C... 64

Ogilvie... 277

Penman's Limited... 113

Quebec Railway... 30 1/4

Shaw W and P Co... 115 1/4

Spanish River Com... 87

Spanish River Pfd... 125

Steel Co Can Co... 82 1/2

Toronto Ry... 46

Tuckett... 55

Weygamaack... 78 1/2

CHICAGO PRICES

Chicago, Jan. 24.—Corn, No. 2

mixed and No. 3 mixed, not quoted;

No. 4 mixed, \$1.47 to \$1.48; No. 2 yellow,

not quoted; No. 3 yellow, \$1.55.

Oats, No. 2 white, \$1.34 to \$1.35; No. 2

white, \$1.2 to \$1.21.

Rye, No. 2, \$1.62 to \$1.63.

Barley, \$1.45 to \$1.48.

Timothy, \$10.00 to \$14.50.

Clover, \$4.5 to \$4.8.

Pork, nominal.

Lard, \$23.60 to \$23.70.

Ribs, \$19.25 to \$20.00.

City of

TORONTO

(Guaranteed)

4 1/2% Gold Bonds

Due 1st September, 1953.

Principal and semi-annual

interest payable in gold,

New York and Toronto.

Denominations, \$1,000.

Price \$2.71 and interest

yielding 5.65 per cent.

Eastern Securities

Company Limited

JAMES MACMURRAY,

Managing Director.

92 Prince Wm. Street,

St. John, N. B.

193 Hollis Street,

Halifax, N. S.

STEAM BOILERS

We are offering for immediate

shipment out of stock "Matheson"

steam boilers as under. All are

absolutely new, of recent construction

and late designs.

One Vertical Type 20 H.P. 36" dia.

100" high 125 lbs. W. P.

One H. R. T. Type 120 H.P. 72"

dia. 16' 0" long 125 lbs. W. P.

One H. R. T. Type 60 H.P. 54"

dia. 14' 0" long 125 lbs. W. P.

ALSO

One Loco, type on wheels (used)

12 H.P. 109 lbs. W. P. Splendid

condition.

ALSO

One "Robb" Engine (used) size

10" x 10", just overhauled and in

splendid condition.

Boilers of other sizes and de-

signs can be built to order very

promptly, regarding which we so-

licit correspondence.

I. MATHESON & CO., LIMITED,

New Glasgow, Nova Scotia

HEAVY DEMAND FOR STEELS AND EQUIPMENTS

This Demand, Extending to
Other Industrials, Caused
Heavy Covering of Short
Contracts.

New York, Jan. 24.—An unexpected demand for steel and equipments which later extended to many other active industrials, featured today's brief but lively stock market, causing heavy covering of short contracts.

Activity centered in Crucible Steel and other independent shares of that group, Crucible adding twelve points to yesterday's gain of seven points in connection with the company's forthcoming stock recapitalization.

Oils, leather, textiles and shippings also registered advances of one to three and a half points with miscellaneous specialties among which were industrial alcohol and international paper.

The motor issues were heavy at the outset in consequence of further pressure directed against general motors, but that stock rallied before the close, related shares and their subsidiaries also making variable gains. Rails were again conspicuous for their extreme dullness, none of the leaders of the division making more than fractional changes. Final prices in most instances were at or near maximum quotations of the session. Total sales amounted to 375,000 shares.

An actual decrease of \$44,000,000 in loans and discounts, a \$30,500,000 contraction in reserves of members at the central bank and a decrease of almost \$21,000,000 in total reserves were the noteworthy features of the clearing house statement. Bonds of all descriptions were lower. Liberty first 4's and second 4's making new low record for the movement. Internationals also reacted. Total sales par value, aggregated \$7,275,000.

U. S. Old's and 4's coupon and registered advanced 1-4 per cent. and Panama 3's declined half per cent. on call during the week.

TORONTO GRAIN QUOTATIONS
Toronto, Jan. 24.—The grain quotations on the Toronto Board of Trade were as follows:

Manitoba Wheat, No. 1 northern, \$2.80; No. 2, \$2.77; No. 3, \$2.75; in store Fort William.
Manitoba Oats, No. 2 c.w., 98 7/8; No. 3 c.w., 7-8; No. 1 feed 91 3/8; No. 2 feed, 86; extra No. 1 feed, 92 3/4; fort William in store.
American Corn, No. 3 yellow, \$1.80; No. 4 yellow, \$1.77; track Toronto prompt shipment.

Canadian Corn, feed, nominal.
Manitoba Barley, in store Fort William, No. 3 c.w., \$1.79 7/8; No. 4, \$1.77 7/8; rejected, \$1.38 5/8; feed, \$1.21 7/8.

Ontario Wheat, No. 1, \$2.00 to \$2.01; No. 2, \$1.97 to \$2.03; f.o.b. shipping points, according to freights, No. 3, \$1.95 to \$1.99; No. 1 spring, \$2.02 to \$2.08; No. 2, \$1.99 to \$2.05; No. 3, \$1.95 to \$2.01.

Ontario Oats, No. 3, 98 to \$1.00.
Barley, malting, \$1.30 to \$1.82.
Buckwheat, \$1.45 to \$1.48.
Rye, No. 3, \$1.75 to \$1.77.
Peas, No. 3, \$2.00, according to freights outside.

Ontario Flour, government standard, Montreal, \$9.65 to \$9.85; Toronto \$9.55 in jute bags.
Manitoba Flour, government standard, \$13.25 Toronto.
Milled, car lots, delivered Montreal, shorts \$51 to \$52; bran, \$45; middlings not quoted; good feed flour per bag, \$5.60 to \$5.75.

Hay, baled track Toronto, car lots No. 1, \$27 to \$28; No. 2, mixed, \$25 per ton.
Straw, car lots, \$16 to \$17.

N. Y. QUOTATIONS
(Furnished by McDougall and Cowans.)
Saturday, Jan. 24

Am Car Fdry 137 1/2
Am Loco... 98 98 1/2 98 1/2 98 1/2
Anacanda... 97 1/2 97 1/2 97 1/2 97 1/2
Atchafalaya... 84 84 84 84 84 84
Amelec Can... 52 1/2 53 1/2 53 1/2 53 1/2
Beth Steel... 55 1/2 56 1/2 56 1/2 56 1/2
Beth Loco... 113 1/2 114 1/2 114 1/2 114 1/2
B. R. T... 113 113 113 113
C. U. S. S. S. 213 1/2 214 1/2 214 1/2 214 1/2
Gen Motors... 28 28 28 28
Rep Steel... 100 110 109 112 1/2
St. Paul... 36

Good Rub... 76 1/2 77 1/2 77 1/2 77 1/2
Inter Paper... 81 1/2 82 1/2 82 1/2 82 1/2
Mex Petro... 19 1/2 19 1/2 19 1/2 19 1/2
Am Tel... 11 1/2 11 1/2 11 1/2 11 1/2
N. Y. Central... 68 1/2
Pennsylvania... 42 1/2
Pr Steel Car... 96 1/2
Rep Steel... 100 110 109 112 1/2
St. Paul... 36

Saxon Motor 18 1/2 18 1/2 18 1/2 18 1/2
South Pac... 100 100 100 100
Studebaker... 72 72 72 72
Stromberg... 72 72 72 72
U. P. Com... 122 1/2 122 1/2 122 1/2 122 1/2
U. S. Steel Co 104 1/2 105 1/2 105 1/2 105 1/2
U. S. Steel Pfd 115
U. S. Rub Co 124 125 123 125
Willis O'Neil 28 1/2 28 1/2 28 1/2 28 1/2
West Elec... 52 1/2

N. Y. COTTON MARKET
(McDougall and Cowans.)
High Low Close
March... 36.42 36.25 36.25
May... 34.47 34.24 34.22
July... 32.50 32.24 32.25
October... 30.13 29.92 29.96

IN CIRCUIT COURT.
The case for the plaintiff was finished Saturday morning in the circuit court in the suit of Fletcher vs. Welch, before Judge Chandler, and adjournment made until Tuesday morning at ten o'clock, when the defence will begin. Evidence was given Saturday by J