

Investment Opportunities

	Due	To Yield
St. John	6% 1948	5.95%
St. John	5% 1934	6%
Manitoba	6% 1928	6 1/2%
Montreal	6% 1922	6 1/2%
Dalhousie	5% 1935	6 3/4%
Winnipeg	5% 1922	6 3/4%
Saskatoon	5% 1944	6 3/4%
Edmonton	5% 1933	6 3/4%

Full Particulars on Request

Eastern Securities Company, Limited.

ST. JOHN, N. B. HALIFAX, N. S.

N. Y. QUOTATIONS.

(McDOUGALL & COWANS.)

	Open	High	Low	Close
Am Beet Sug	72	72	70	71 1/2
Am Car Fy	75 1/2	75 1/2	75 1/2	77 1/2
Am Loco	62	62 1/2	61 1/2	61 1/2
Am Sug	101	101	100	100 1/2
Am Smelt	76	76 1/2	76 1/2	76 1/2
Am Woolen	51 1/2	51 1/2	51 1/2	51 1/2
Am Talc	100 1/2	100 1/2	100	100 1/2
Anacostia	62	62 1/2	61 1/2	61 1/2
Am Can	41 1/2	41 1/2	41 1/2	41 1/2
Atchafalaya	83	83 1/2	82 1/2	83 1/2
Balt and Ohio	51 1/2	51 1/2	51 1/2	51 1/2
Bald Loco	75 1/2	75 1/2	75 1/2	75 1/2
Beth Steel	72 1/2	72 1/2	72 1/2	72 1/2
Brook Rap Tr	39	39	38 1/2	38 1/2
Ches and Ohio	54 1/2	54 1/2	54 1/2	54 1/2
Citico	41	41	40 1/2	40 1/2
Cent Leath	66	66 1/2	65 1/2	65 1/2
Can Pac	137	137 1/2	136 1/2	136 1/2
Distillers	46	47 1/2	46 1/2	46 1/2
Cruc Steel	61 1/2	62 1/2	61 1/2	62 1/2
Erie Com	14 1/2	14 1/2	14 1/2	14 1/2
Erie 1st Pfd	27 1/2	27 1/2	27 1/2	27 1/2
Gen Elec	138	138 1/2	137 1/2	137 1/2
Nor Nor	27 1/2	27 1/2	27 1/2	27 1/2
Alcohol 123	123 1/2	123 1/2	123 1/2	123 1/2
Gen Motors	117	118 1/2	117 1/2	118 1/2
Inspira Cop	47	47 1/2	46 1/2	47 1/2
Kans City S	104 1/2	104 1/2	104 1/2	104 1/2
Kenns Cop	31 1/2	31 1/2	31 1/2	31 1/2
Lehigh Val	58	58 1/2	57 1/2	57 1/2
Louis and N	111 1/2	111 1/2	111 1/2	111 1/2
Mer Mar Pfd	82 1/2	82 1/2	82 1/2	82 1/2
Mex Petrol	93	93 1/2	92 1/2	93 1/2
Midvale Steel	45 1/2	45 1/2	45 1/2	45 1/2
NY NH and H	88	88 1/2	87 1/2	88 1/2
N Y Cent	68 1/2	68 1/2	67 1/2	67 1/2
Nor Pac	82 1/2	82 1/2	82 1/2	82 1/2
Penn	44	44 1/2	43 1/2	43 1/2
Reading Com	79 1/2	80 1/2	79 1/2	79 1/2
Repub Steel	79	79 1/2	78 1/2	78 1/2
St Paul	58 1/2	58 1/2	58 1/2	58 1/2
Sou Pac	82 1/2	82 1/2	82 1/2	82 1/2
Sou Rail	21	21 1/2	20 1/2	20 1/2
Studebaker	37 1/2	38 1/2	37 1/2	38 1/2
Union Pac	118 1/2	118 1/2	117 1/2	117 1/2
U S Stl Com	91 1/2	91 1/2	91 1/2	91 1/2
U S Rub	53	53 1/2	52 1/2	52 1/2
Utah Cop	78 1/2	78 1/2	78 1/2	78 1/2
Westinghouse	39 1/2	39 1/2	39 1/2	39 1/2
West Union	94 1/2	94 1/2	94 1/2	94 1/2
U S Stl Pfd	109 1/2	109 1/2	109 1/2	109 1/2

MONTREAL SALES.

(McDOUGALL & COWANS.)

Morning.	
Montreal, Wednesday, April 17th.	
Steamships Pfd-5 @ 76.	
Braslian-48 @ 35, 1 @ 35 1/2.	
Can Cen Pfd-2 @ 91.	
Steel Canada-150 @ 58 1/2, 75 @ 58 1/2.	
Dom Iron Com-100 @ 60 1/2, 15 @ 60 1/2, 25 @ 59 1/2, 92 @ 59 1/2, 5 @ 59 1/2.	
Shawinigan-62 @ 112 1/2, 25 @ 112 1/2.	
Afternoon.	
Dom Textile-45 @ 50 1/2.	
Steel Canada Com-65 @ 58 1/2.	
Brompton-1 @ 49 1/2.	
Tram Power-100 @ 24 1/2.	
Pennants Pfd-10 @ 82.	
Dom Textile-45 @ 50 1/2.	
Steel Canada Com-65 @ 58 1/2.	
Brompton-1 @ 49 1/2.	
Tram Power-100 @ 24 1/2.	
Pennants Pfd-10 @ 82.	

MONTREAL PRODUCE.

(McDOUGALL & COWANS.)

	High	Low	Close
Jan	28.02	28.05	27.90
May	28.10	28.10	28.00
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NO BIG RECESSIONS IN STOCK MARKET ARE LOOKED FOR

Should Allies Win Much Ground Stocks Will Probably Rise Rapidly.

NEW HAVEN STOCK LIKELY TO ADVANCE

Steel Stocks Still Favored for Investment and Boost Expected.

(McDOUGALL & COWANS.)

New York, April 17.—A canvass of sentiment in influential market circles indicates conclusively that should the Allies turn and make important gains on the western battlefield the effect on the stock market would be electrifying to the small amount of stocks offering at current levels. Almost every commission house in the street is calling attention to what may be a good rise in tobacco products since announcement of the election of the new president. On recessions good buying is reported from specialist circles. The position of U. S. Steel is simply an index to an equally strong condition surrounding Republic and Lackawanna steel and we believe they offer excellent speculative opportunities, particularly R. B. C.," says a prominent source.

Recommendations are being made now that New Haven has finally received government aid, to buy the stock. Special attention of old holders is directed to the suggestion that it is a good time to average, "What has been taken. High sources are privately quoted as saying that New Haven is an excellent purchase. Trolleys are being lightened. While in some quarters the prediction limit on D. R. is being raised from fifty to seventy-five. There is a good deal of speculative profit-taking among the steel levels. It is evident that this stock will find ready buyers on moderate recessions. The trading element is using stop loss orders for protection. Both the common and preferred stocks of the International Paper Co. are being recommended by conservative and well informed market interests as purchases on slight recessions.

Further important gains by the Germans against the British toward the channel ports will probably cause recessions and reactionary tendency in the market. It should not be overlooked, however, that this menace movement is at last waking up Washington. Schwab has been appointed director-general of shipbuilding and Stettin may soon have charge of aircraft construction, while the time is near when Foch must strike with a great offensive army that is unquestionably on the job somewhere in France. Therefore, it is not to be expected that recessions will extend unduly at present.

N. Y. F. B.

CHICAGO PRODUCE

Chicago, April 17.—CORN—No. 2 yellow, 1 1/2; No. 4 yellow, 1 1/2 to 1 1/2; No. 1 white, 85 1/2 to 89; standard, 88 1/2 to 89.

BARLEY—No. 2, \$2.40.

TIMOTHY—\$5.00 to \$5.00.

CLOVER—\$18.00 to \$23.00.

PORK—Nominal.

LARD—\$25.35.

RIBS—\$22.25 to \$23.50.

N. Y. COTTON MARKET

(McDOUGALL & COWANS.)

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TORONTO PRODUCE.

(McDOUGALL & COWANS.)

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NO CHANGE IN THE LUMBER MARKET IN GREAT BRITAIN

Imports During March Very Small—Stocks Further Depleted and Insufficient—Changes in Conduct of Trade Expected

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