

LATEST FINANCIAL AND SHIPPING NEWS AND NOTES

STOCK QUOTATIONS
ON N.Y. EXCHANGE

(McDOUGALL & COWANS.)

Open	High	Low	Close
Am Steel Sug. 71 1/4	71 1/4	70 3/4	70 3/4
Am Car Fy. 69 1/4	69 1/4	68 3/4	68 3/4
Am Loco. 69 1/4	69 1/4	68 3/4	68 3/4
Hide and Leather 51 1/4	51 1/4	50 3/4	50 3/4
Am Smelt. 99 1/4	99 1/4	98 3/4	98 3/4
Anacosta. 88 1/4	88 1/4	87 3/4	87 3/4
Bald Loco. 116 1/4	116 1/4	115 3/4	115 3/4
Am Tele. 128 1/4	128 1/4	127 3/4	127 3/4
Atchafalaya. 106 1/4	106 1/4	105 3/4	105 3/4
Am Can. 60 1/4	60 1/4	59 3/4	59 3/4
Balt and O Co. 92 1/4	92 1/4	91 3/4	91 3/4
Beth Steel. 47 1/4	47 1/4	46 3/4	46 3/4
C P I. 51 1/4	51 1/4	50 3/4	50 3/4
Chino. 53 1/4	53 1/4	52 3/4	52 3/4
Cent Leath. 54 1/4	54 1/4	53 3/4	53 3/4
Can Pac. 181 1/4	181 1/4	180 3/4	180 3/4
Cres Steel. 74 1/4	74 1/4	73 3/4	73 3/4
Erie Com. 43 1/4	43 1/4	42 3/4	42 3/4
Gr Nor Pfd. 125 1/4	125 1/4	124 3/4	124 3/4
Lehigh Val. 82 1/4	82 1/4	81 3/4	81 3/4
Miss Pac. 34 1/4	34 1/4	33 3/4	33 3/4
NY NH and H 74 1/4	74 1/4	73 3/4	73 3/4
N Y Cent. 105 1/4	105 1/4	104 3/4	104 3/4
Nor Pac. 116 1/4	116 1/4	115 3/4	115 3/4
Penn. 58 1/4	58 1/4	57 3/4	57 3/4
Press Steel Car 84 1/4	84 1/4	83 3/4	83 3/4
Reading Com. 82 1/4	82 1/4	81 3/4	81 3/4
Rep Steel. 55 1/4	55 1/4	54 3/4	54 3/4
St Paul. 93 1/4	93 1/4	92 3/4	92 3/4
Sou Pac. 100 1/4	100 1/4	99 3/4	99 3/4
Sloss. 62 1/4	62 1/4	61 3/4	61 3/4
Studebaker. 173 1/4	173 1/4	172 3/4	172 3/4
Un Pac Com. 137 1/4	137 1/4	136 3/4	136 3/4
U S Steel Pfd. 116 1/4	116 1/4	115 3/4	115 3/4
U S Rub Com. 54 1/4	54 1/4	53 3/4	53 3/4
Westing Elec. 68 1/4	68 1/4	67 3/4	67 3/4

FALL IN ANGLO-FRENCH BONDS A
DISTURBING FEATURE YESTERDAY

Down to 94 1-8, a decline of 2 1-8 points under price of underwriting—Investment Shares irregular and obscured by manipulation in Specialties.

New York, Dec. 15.—The one overshadowing and somewhat disturbing feature of today's professional market was the fall in Anglo-French five per cent. war bonds to 94 1-8 for regular and future deliveries. This quotation represented a decline of 3 7-8 points from the price of the general offering, and a drop of 2 1-8 under the syndicate or underwriting price.

Expiration of the sixty day syndicate agreement, which precluded free and unrestricted offerings before today was the signal for a general selling movement, which had its inception at the outset of the session and continued with little interruption to the close, before which they recovered to 94 1-8. Total sales approximated \$2,400,000, or about 30 per cent. of the business in the bond division.

An interesting sidelight on the movement in Anglo-French bonds was afforded by another reduction in the subscription prices of German, Austrian and Hungarian government bonds traded in here. These issues have suffered a steady downward revision, mainly in consequence of the corresponding depreciation of exchange between this country and the countries of the Central Empires. As a token of this condition, remittances to Berlin today registered the new minimum of 78 1/2.

Dealings in stocks were nominal, aside from the feverish activity shown by such issues as Mercantile Marine preferred, oil stocks like Texas Company, Mexican and California Petroleum, Studebaker and a few of the recently active war groups.

Investment shares, including rails, were irregular at first, becoming heavy later. Trading in these stocks was at all times obscured by the obvious manipulation in specialties. New York Central manifested underlying strength in the forenoon, but fell back later on the failure of the directors to increase the dividend.

United States Steel was under pressure at all times, rising and falling within narrow limits, and closing at 86 1-8, a decline of 5-8. Bethlehem Steel made a net gain of 8 at 43 1/2, and General Motors fell 18 to 53 1/2. Total sales of stocks amounted to \$30,000 shares.

Bonds, as a whole, were heavy, in sympathy with the weakness of the Anglo-French issue. There were numerous "future" offerings, the result of which was generally believed, of the British chancellor's "mobilization" plan. Total sales, par value, \$7,370,000.

U. S. registered 4's advanced 1/4 of one per cent. on call.

MONTREAL
TRANSACTIONS

(McDOUGALL & COWANS.)

Morning

Montreal, Wednesday, Dec. 15th—	
Cedars Com.—100 @ 78 1/4.	
Steel of Canada Com.—155 @ 40 1/4.	
Steel Co. Pfd.—25 @ 90, 5 @ 90 1/4.	
Marriage—50 @ 45.	
Cement Pfd.—50 @ 90 1/4.	
Cement Com.—25 @ 40 1/4, 25 @ 40 1/2.	
Dom. Iron Com.—28 @ 46, 40 @ 46 1/2.	
15 @ 46 1/2.	
Shawinigan Com.—25 @ 136 1/2, 45 @ 136.	
Montreal Power Com.—50 @ 234 1/2, 75 @ 234 1/2.	
Detroit United—25 @ 72.	
Montreal Telephone—5 @ 136.	
Laur. Pulp—50 @ 192 1/2, 25 @ 192 1/2.	
General Electric—X. D. 10 @ 116 1/2, 25 @ 116 1/2.	
McDonalds—30 @ 11.	
N. S. Steel—25 @ 100 1/4, 545 @ 101, 15 @ 101 1/4, 1 @ 100, 25 @ 100 1/4.	
Quebec Bonds—3,700 @ 50, 500 @ 51.	
Illinois Traction—10 @ 91 X. D.	
Spanish River—95 @ 4.	
Canada Forging—25 @ 243 1/2, 15 @ 243, 150 @ 243.	
Dom. Bridge—2 @ 229, 225 @ 231, 60 @ 230 1/2, 10 @ 230 1/2.	
Ames Com.—70 @ 19 1/2.	
Bank of Commerce—1 @ 203.	
Porcupine Crown—1,000 @ 89.	

Afternoon

Cedars Com.—50 @ 78 1/4.	
Cedars Bonds—1,000 @ 86.	
Can. Loco.—35 @ 61 1/4, 15 @ 61.	
Steel of Canada—115 @ 40 1/4, 25 @ 40 1/2.	
Dom. Iron Com.—175 @ 46 1/2, 25 @ 46 1/2, 25 @ 47.	
Montreal Power—75 @ 235.	
Canada Car Com.—35 @ 94 1/2.	
Canada Car Pfd.—15 @ 109.	
Detroit United—120 @ 72, 5 @ 71 1/4.	
Laur. Pulp—25 @ 192 1/2.	
General Electric—20 @ 116 1/2.	
N. S. Steel—135 @ 100, 50 @ 100 1/4, 25 @ 100 1/4.	
Quebec Bonds—3,700 @ 50, 500 @ 51.	
Canada Forging—10 @ 241.	
Dom. Bridge—75 @ 231.	
Ames Com.—50 @ 19 1/2.	
C. Cottons—10 @ 39.	

CLOSING LETTER OF
N. Y. MARKET BY
E. & C. RANDOLPH

(McDOUGALL & COWANS.)

New York, Dec. 15.—There was an increase of activity in the market in the afternoon but the course of prices was irregular and the general appearance was not such as to encourage speculation on the bull side. The prices of the petroleum stocks were moved up sharply with great activity in M. N. P., which rose to a level several points above the highest of any other day this year. The advance in these issues was not explained by any new developments in the oil industry. It has been well known for weeks past that there is a big demand for oil, and that prices have advanced, but heretofore the stocks made little response to the trade news. Probably on account of that unresponsiveness, there was a certain amount of short selling and its probable that a squeeze of the shorts has been the main cause of today's advance. In Haldwin there also was covering of shorts in the afternoon but Studebaker and M. P. C., which had been very strong earlier in the day reacted in the late trading. Steel was heavy through the session. Sales \$24,814. Bonds, \$6,935,600.

E. & C. RANDOLPH.

NEW YORK COTTON
MARKET SALES

(McDOUGALL & COWANS.)

High	Low	Close
Jan. 12.17	12.05	12.10
Mar. 41	38	35
May 54	50	58
July 75	61	70
Oct. 34	30	30

Money To Loan
On Mortgage
On Freehold or Leasehold

At current rates.
CHAS. A. MACDONALD & SON
49 Canterbury St.

CHICAGO GRAIN
AND PRODUCE

(McDOUGALL & COWANS.)

Chicago, Dec. 15.—Wheat—No 2 red, 1.21 1/2 to 1.23 1/4; No 3 red, 1.13 to 1.16; No 2 hard, 1.17; No 3 hard, 1.09 1/4 to 1.10 3/4.
Corn—No 4 yellow, new, 65 1/2 to 67 1/4; No 4 white, new, 67.
Oats—No 3 white, old, 41 1/2 to 41 3/4; standard, 43 1/4 to 43 3/4.
Rye—No 2, 35 to 36.
Barley—40 to 74.
Timothy—5.00 to 8.00.
Clover—10.00 to 19.00.
Pork—16.25.
Lard—3.52.
Ribs—8.75 to 10.25.

McDOUGALL & COWANS

Members of the Montreal Stock Exchange
58 Prince Wm. Street, St. John, N. B.
SECURITIES BOUGHT AND SOLD IN ALL MARKETS
LISTED STOCKS CARRIED ON MARGIN
OFFICES:—Montreal, Quebec, Vancouver, Ottawa, Winnipeg, Halifax.
Connected By Private Wire.

FIRE INSURANCE

We represent first-class British, Canadian and American tariff offices with combined assets of over One Hundred and Sixty Million Dollars
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PUGSLEY BUILDING, 48 PRINCESS STREET
Lumber and General Brokers
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS.
SPRUCE PILING AND CREOSOTED PILING.

Western Assurance Co.
INCORPORATED 1851.
Assets, \$3,213,438.28
R. W. W. FRINK - - - - - BRANCH MANAGER
ST. JOHN, N. B.

INSURANCE

We beg to announce the opening of our St. John Office
December 1st 1915.

Fire Accident Health and Liability
Automobile Insurance
TARIFF and NON-TARIFF
Largest Non-Tariff FIRE Insurance Facilities in the Maritime Provinces
Rates Quoted on Application
Telephone M. 3118
RAINIE & KEATOR, Limited
Insurance Brokers
HALIFAX, N. S., Office: ST. JOHN N. B., Office:
10 Prince Street. Bank of Montreal Building,
56 Prince William Street.
(City and Outside Representatives Wanted.)

STEAMSHIPS. STEAMSHIPS.

By the R.M.S.P. CO.

Winter in the West Indies.

The comfortable ocean liners of the "Royal Mail" running between Canada and the West Indies sail from Halifax every alternate Friday at 9 A. M. The round trip occupies 40 days and calls are made at Bermuda, St. Kitts, Antigua, Dominica, Montserrat, St. Lucia, St. Vincent, Barbados, Grenada, Trinidad and Demerara. The cost of a return ticket, berth and meals on the steamer included, is

\$125.00

This ticket has stop over privileges good for six months. Apply to any of the following Agencies:—

WM. THOMSON & CO., KING STREET.
GEORGE CARVILL, C. T. A., J. C. R., 49 KING STREET.
W. H. C. MCKAY, C. T. A., C. P. R., KING STREET.

THE ROYAL MAIL STEAM PACKET COMPANY,
57-59 GRANVILLE STREET, HALIFAX, N. S.

FURNESS LINE RAILWAYS.

From London. From St. John.

Nov. 12	Shenandoah	Nov. 27	St. John
Nov. 26	Kanawha	Nov. 27	St. John

WM. THOMSON & CO., LTD., Agents, St. John, N. B.

THE MARITIME STEAMSHIP CO. (LIMITED.)

Until further notice the M. S. Co. will run as follows:—
Leave St. John, N. B., for Thorne Wharf and Warehouse Co., on Saturday, 7.30 a.m., for St. Andrews, calling at Dipper Harbor, Beaver Harbor, Black's Har- bor, Black Bay, or Lettice, Deer Island, Red Store, St. George's, returning to St. John, calling at Lettice or Black Bay, Black's Har- bor, Beaver Harbor and Dipper Har- bor, tide and weather per- mitting.

AGENT—Thorne Wharf and Warehouse Co., St. John, N. B.
Phone 3681. Manager, Lewis Co- sors, Black's Harbor, N. B.
This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

Eastern teamship lines
All-the-Way-by-Water.
INTERNATIONAL LINE.
Steamship Calvin Austin
Leave St. John Thursdays at nine a. m. for Lubec, Eastport, Port- land and Boston.
Returning leaves Boston Mondays at nine a. m. via Portland, Eastport and Lubec, due at St. John Tuesday afternoon.

MAINE STEAMSHIP LINE
Between Portland and New York
Steamships North Land and North Star.
Reduced Fares in Effect.
\$3.00 to New York.
Reduced Steerage Prices.
Leave Franklin Wharf, Portland Tuesdays, Thursdays and Saturdays at six p. m.
City Ticket Office, 47 King street.
A. C. CURRIE, Agent, St. John, N. B.
A. E. FLEMING, T. F. & P. A., St. John, N. B.

CANADIAN GOVERNMENT RAILWAYS
ST. JOHN AND MONTREAL
Maritime Express.
(Daily except Sunday).
Departure 6.10 p. m.; Arrive 6.30 p. m. following day.
TORONTO AND WINNIPEG
The National.
Departure 10.45 p. m. Tues., Thurs., Sat. Arrive 3.50 p. m. Thurs., Sat., Mon.
GEO. CARVILL, City Ticket Agent, Royal Hotel Block.

STEAMSHIPS.

Head Line
St. John to Dublin
SS. Bangor Head.....Dec. 7
SS. Bray Head.....Dec. 20
St. John to Belfast
SS. Inishowen Head.....Dec. 7
St. John to Avonmouth
SS. Ramore Head.....Dec. 15
Subject to Change.
WM. THOMSON & CO., LTD., Agents.

MANCHESTER LINE

From Manchester. From St. John.
Nov. 13 Manchester Inventor Dec. 4
Nov. 20 Manchester Inventor Dec. 4
Nov. 27 Manchester Merchant Dec. 18
Dec. 4 Manchester Miller
Dec. 11 Manchester Citizen Jan. 1
Dec. 18 Manchester Shipper Jan. 3
Dec. 25 Manchester Corporation Jan. 15
Steamers marked (*) take cargo to Philadelphia.
Steamers and dates subject to change.
WM. THOMSON & CO., LTD., Agents, St. John, N. B.

CHANGE OF TIME.

Fall and Winter Time Table of the GRAND MANAN S.S. CO.
After October 1st, 1915, and until further notice, a steamer of this line will run as follows:
Leave Grand Manan Mondays at 7.30 a. m. for St. John, via Eastport, Campbellville and Wilson's Beach.
Returning leave Turnbull's Wharf St. John, Wednesdays at 7.30 a. m. for Grand Manan, via Wilson's Beach, Campbellville and Eastport.
Leave Grand Manan Thursdays at 7.30 a. m. for St. Stephen, via Campbellville, Eastport and St. Andrews.
Returning leave St. Andrews Fridays at 7.30 a. m. for Grand Manan, via St. Andrews, Eastport and Campbellville.
Leave Grand Manan Saturdays at 7.30 a. m. for St. Andrews.
Returning same day, leaving St. An- drews at 1 p. m., calling at Campbell- ville and Eastport both ways.
Atlantic Standard Time.
L. C. GUNWILL, Manager, Grand Manan.

Oranges Oranges
Landing, five cars new crop California Naval Oranges.
A. L. GOODWIN

SHIPPING

MINIATURE ALMANAC.
December Phases of the Moon.

New Moon, 6th	2h. 4m. a. m.
First Quarter, 13th	7h. 38m. p. m.
Full Moon, 21st	8h. 52m. p. m.
Last Quarter, 29th	5h. 59m. p. m.

Date.	W.	Sun	Rising	Setting	W.	Sun	Rising	Setting
16	7.04	4.38	7.41	20.18	1.37	14.12		
17	Fr.	8.05	4.38	8.34	21.10	2.36	15.09	
18	Sa.	8.05	4.38	9.23	21.57	3.30	15.58	
19	Su.	8.06	4.38	10.08	22.41	4.18	16.42	

FOREIGN PORTS.

Eastport, Dec. 13—Sld: Schs Samuel Castner, Jr. New York; Maggie Todd, eo; Odell, do; Wm. Mason, Windsor, N. S.; Collin C. Baker, Norwalk; Mattie J. Allen, do.
Glochester, Dec. 13—Arld: Sch Mar- garet May Riley, St. John.
Sld Dec 1: Schs Blue Nose, St. John; Percy C. Bridgewater, N. S. W. Sken- ney, Lunenburg; Annie, Yarmouth, N. S.
Machiasport, Dec. 13—Arld: Sch Har- ry Miller, New York for St. John, N. B.; Norfolk, Dec. 13—Arld: Sch Jennie B. Righter, New Haven.
Vineyard Haven, Dec. 13—Arld: Schs Itaska, Lunenburg; Aldea Gardner, Nantucket.
Returned Dec 13: Schs Childe Har- old, Calais; Fanny C. Boven, do; Bea- trice L. Corkum, Clarks Harbor; H. R. Silver, Sydney, C. B.; Stanley, Hal-ifax.
Boston, Dec. 13—Arld: Sch Cloughton, Liverpool.
Rockland, Dec. 13—Sld: Sch Quetay, Boston.
Portland, Dec. 13—Arld: Schs Welsh- man, Evans, Liverpool, 9 days; Ingle- by, Chard, Genoa, 33 days; Toronto, Barber, London, 13 days; Sch Orizim- bo, Boston for Stockton.

MARINE NOTES.

PUT INTO PORT.
The tern schooner Harry Miller was reported at Machias yesterday morning bound here from New York with coal.
A VALUABLE CARGO.
That the British Steamer Lord Cromer, with \$1,000,000 cargo for Boston im- porters from Calcutta and Colombo, had safely passed the submarine zone in the Mediterranean and would reach there about Dec. 20, was stated Mon- day. It was rumored last week that the vessel had been torpedoed by a German U boat.
RELEASED PRIZE STEAMER.
The released prize steamer Hock- ing, now at the Richmond sugar refin- ery pier, Halifax, will be repaired by the Graving Dock Company at the pier.

THE CANADIAN PATRIOTIC FUND

Single subscriptions—Crockett, Dr. A. P., \$25.00; friend, 1.00.
Monthly subscriptions—Addy, Dr. G. A. B., \$10.00; Ambrose, W. J., \$10.00; Ambrose, Mrs. W. J., \$5.00; Forbes, Hon. J. G., \$15.00; Daniel, Mrs. F. W., (two months) \$4.00; Thomas, Miss (two months) \$1.00; Parker, J. W., (two months) \$2.00; Cheyne, W. J., (two months) \$2.00; Clark, M. J., \$1.00; Conlon, C. A., \$1.00; Magee & Sons, Dr. \$10.00; Con- lon, J., (two months) \$2.00; Skinner, Frank (two months) \$4.00; McArthur, Doug. (two months) \$4.00; Farrow, G. M. C. (two months) \$2.00; Garrett, T. E. (two months) \$2.00; Ross, Geo. M. (two months) \$2.00; Macgregor, J. (two months) \$2.00; Taylor, J. (two months) \$2.00; Haycock, J. R. (two months) \$2.00; Chipman, A. H. (three months) \$6.00; Gilmour, A., \$5.00; Commercial Travellers, St. John city, \$65.00.

PRODUCE PRICES ON
MONTREAL MARKET

(McDOUGALL & COWANS.)

Montreal, Dec. 15.—CORN—Ameri- can No 2 yellow, 78 to 79.
FLOUR—Man spring wheat patents, firsts, 6.50; seconds, 6.00; strong bak- ers, 5.80; winter patents, choice, 6.20; straight rollers, 5.60 to 5.80; in bags, 2.50 to 2.70.
MILLFEED—Bran, 25; shorts, 23; middlings, 25 to 30; moultie, 30 to 32.
HAY—No 2, per ton, car lots, 19 to 19 1/2.
POTATOES—Per bag, car lots, 1.30 to 1.35.

MONTREAL MARKET

(McDOUGALL & COWANS.)

Am.	Ask
Ames Holden Com. 19 1/4	19 1/4
Ames Holden Pfd. 72	73
Brazilian L. H. and P. 54	54
Canada Car. 94 1/2	96
Canada Car Pfd. 108	108
Canada Cement 40 1/4	41
Canada Cement Pfd. 90 1/2	91
Can. Cotton 38	39
Crown Reserve 62	65
Dom. Tex. Com. 75	76
Dom. Bridge 230 1/2	231
Dom. Cannors 31	31
Dom. Iron Pfd. 93	95
Dom. Iron Com. 46 1/2	47
Dom. United 71 1/2	72
Laurentide Paper Co. 152 1/2	153
Lake of Woods 133	133
MacDonald Com. 10 1/4	11
Min. and St. Paul 123	125
Mt. L. H. and P. 284 1/2	285
N. Scotia Steel and C. 100 1/2	101
Ottawa L. and P. 120	120
Ogilvie 136	140
Penman's Limited 60	61
Quebec Railway 15	16
Shaw W. and P. Co. 136	137
Sher. Williams Co. 55	55
Spanish River Com. 3 1/4	4
Steel Co. Can. Com. 40 1/4	40 1/2
Tuckett Tobacco 111	111
Winnipeg Elect. 180	180

Winnipeg Wheat Close

Dec.—107 1/2.
May—111 1/2.

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Hotel Seymour
44-50 West 45th Street
NEW YORK
Between Fifth Avenue and Broadway. Three minutes from Grand Central Station. Near Shops and Theaters. Large Light Rooms. Beautifully Furnished.
Rooms, with Bath, . . . \$2.00
Parlor, Bedroom and Bath, 3.00
Excellent Restaurant a la Carte
Also HOTEL BRETON HALL
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