

MORE DEVELOPMENTS IN FINANCIAL CRISIS

Giant Trust Company of America in Need of Assistance—London and Berlin Comment on Situation.

New York, Oct. 23.—Anxiety over the situation that has developed in the trust company and banking situation during the past week continued to cloud the business horizon today, although the nervousness and alarm so noticeable yesterday were considerably lessened by the presence of Secretary of the Treasury Cortelyou in the city, and his promise to remain at the treasury throughout the day.

Mr. Cortelyou's statement made last night of the national banks of this city had a good effect on sentiment, and relieved the apprehensions of business men that the curtailment of credits through the situation following the suspension of payments by the Knickerbocker Trust Company might hamper the financing of general mercantile affairs.

The unfavorable development of the situation was the news that the Trust Company of America, one of the city's largest financial institutions, with deposits approximating \$50,000,000, and total assets and liabilities in excess of \$60,000,000, was in need of assistance. At the same time it became known that the Trust Company of America had given a statement of its affairs to other bankers with a request for help. It was also announced that liberal assistance would be given to the Trust Company of America to-day, and also that the institution had in its vaults \$12,000,000 cash with which to begin paying off its depositors to-day should there be an unusual demand. It became known last night also that bankers generally did not regard the position of the Knickerbocker Trust Company as favorable, and were inclined to permit it to go into liquidation.

Payment Still Suspended. New York, Oct. 23.—The Knickerbocker Trust Company announced to depositors who were waiting at its main office that it would not resume payments to-day. The announcement was made by a police captain in the authority of the officials of the Trust Company.

To Probe Trust Company. New York, Oct. 23.—Secretary Cortelyou said this morning "I have nothing to add to my statement of last night. I will be here throughout the day, and as long as the situation seems to need my presence."

Acting State Superintendent of Banks Skinner took possession of the 65 Broadway branch office of the Knickerbocker Trust Company this morning. He said there would be no further resumption of business by the Knickerbocker Trust Company until he had thoroughly investigated its condition.

This Morning's Prices. New York, Oct. 23.—The opening of the stock market gave fresh evidence to the demoralization, but the severe pressure acted on by a few stocks. Union Pacific fell 1 1/2, dropping a point between sales, 1,000 shares selling at 110, 2,000 at 109, 50 at 108, 800 at 107 1/2, 100 at 107 1/4, with a subsequent rebound. The first 500 shares of Delaware & Hudson sold at a decline of 9, which was extended to 11 points; Northern Pacific dropped 4, Atchafalaya 3 1/2, Brooklyn Transit, 3, Great Northern 1 1/2, Reading Atlantic coast line, Louisville and Nashville, National Smelting, 1 1/2, U. S. Steel paid 1 3/4, and Amalgamated Copper 1 1/2, American snuff sold at a decline of 25 points.

London Safe. London, Oct. 23.—The financial crisis is attracting the greatest attention here. The financial editorial writers to-day are of the opinion that, although it will be felt here, it is not likely to be felt to any great extent, because British operators and investors of recent months gradually have been freeing themselves from commitments.

AT LOGGERSHEADS OVER AN ISLAND

Chinese Warships Dispatched to Dispute Seizure of Patras by Japanese.

Shanghai, Oct. 23.—The Chinese government has ordered the viceroy at Canton immediately to dispatch warships to Patras and investigate a report of Japanese seizure and proposed colonization of the little island that promises to become a bone of contention between China and Japan, the former disputing the alleged discovery by Japanese and asserting that it is clearly within Chinese territory.

BODY IN THE TIDE

New York, Oct. 23.—The body of a woman of refined appearance was found floating yesterday in the East river, according to the particulars of the description of Mrs. Clifford W. Hartridge, a friend of the deceased, that she was a member of the family to which she belonged.

and the influence of Wall street, and consequently some sections of the stock exchange will not be much influenced by that crisis.

The Morning Post believes that the financial troubles in America are accumulating too rapidly for temporary palliatives to have much effect, and it would be better for everyone concerned that the crisis should be hastened instead of delayed.

The Daily Mail in an editorial article reminds its readers that there is no need to suspect the sound American banks. This paper says there is a wide gulf between the conservative American banks and modern trust development. It is the speculative element tumbling in the debacle and their fall is gradually clearing the atmosphere. Even the soundest concerns may be temporarily affected, the paper says, but it would be an absurd error to suppose that because some reckless gamblers are in difficulties, the United States from a financial and commercial point of view is going to the wall.

Favorable Impression. London, Oct. 23.—The promising of Secretary Cortelyou to place large deposits of government money in the New York banks created a favorable impression on the stock market to-day, and the American section rallied.

Berlin on the Situation. Berlin, Oct. 23.—The difficulties of the Knickerbocker Trust Company, of New York, has created the greatest degree of astonishment among the bankers of the city. The Boesener Courier says to-day that the local bankers are emphatically rejecting the idea that the Trust Company was in serious danger, when the favorable report reached Berlin, but the past few days following the announcement that the company will resume payments to-day, declaring this to be an empty subterfuge to keep the true condition of affairs from depositors.

Chicago, Oct. 23.—Chicago, Milwaukee & St. Paul; Louisville and Nashville and Canadian Pacific showed an improvement of one point over the New York equivalent. The feeling here, however, was still unsettled at noon, and the market was inclined to await the receipt of the New York opening prices before entering on fresh business. Dealers are not anticipating any trouble at the settlement, owing to the smallness of the account open.

Half Frenzied Crowds. New York, Oct. 23.—More than 100,000 persons, mostly Italians, stormed the doors of the Dollar Savings Bank when it opened to-day. The police were called to control the half-frenzied crowds that were waiting outside.

Exchange Does Not Open. Pittsburg, Oct. 23.—The Pittsburg stock exchange did not open this morning, the members deeming it advisable that the exchange remain closed temporarily owing to the demoralized feeling in the western houses. A meeting of the members is being held, and the exchange may be opened in the day.

Paris, Oct. 23.—After a better opening on the Bourse to-day the tone became undecided, while waiting the results of the financial developments in New York.

BERGERON SAVES HIS COMB.

Conservative Leader's Henchman Disturbed in His Toilet By Fire.

Hamloia, Man., Oct. 23.—It is a remarkable circumstance that within two hours after R. L. Borden had registered at the Hotel Cecil, fire broke out in the kitchen basement. The maids ran through the house bringing forth the contents of their wardrobes. The guests rushed for their grips and J. G. H. Bergeron, the Conservative leader's doctory henchman, was seen guiding the maids to the stairs carrying his hair brush and comb, having been disturbed in his toilet. The fire was fortunately quickly put out and the company forgot the panic in a hearty supper.

HELPING NAVIGATION.

Wing Dams Are Being Constructed at Lesser Slave Rapids.

Edmonton, Oct. 23.—Z. Mulhott, of Calgary, a government engineer, returned to-day from the north on a tour of inspection of the wing dams in the course of construction at the Lesser Slave rapids. The dams exceed over a distance of twenty miles, and there were about fifty in all. About a dozen are already completed, varying in length from fifty to four hundred feet. The wing dams are being built from both sides of the river, being to divert the current into one channel so as to make the stream easily navigable. The aim is to meet the requirements of a smaller bottomed boat drawing three feet of water.

'GENERAL' HIMSELF AGAIN.

Chicago, Oct. 23.—General William Booth, head of the Salvation Army, has recovered, and will start on his eastern tour to-day.

THE SPIDER SCARE.

Dominion Entomologist Says Threatening Invasion of Black Insects is Nonsense.

Ottawa, Ont., Oct. 23.—"It sounds very much like nonsense, and I doubt very much if Professor Emerson fathered the opinion," said Mr. Fletcher, entomologist at the experimental farm, when questioned in regard to the remarks of Professor Emerson to the effect that the black spider was about to invade Montreal and other parts. "Spiders do not attack vegetables," said Dr. Fletcher, "and I know from about three years ago there was a discussion about the bite of certain species of arachnids as being dangerous to life. At that time Professor Emerson said there was no knowledge that the spider on the American continent would attack a man and cause death."

BOILER ACCIDENT.

Must Have Portion of Skull Abstracted to Save His Life.

Lumsden, Sask., Oct. 23.—Harry Barnes, while threshing at John Smalls, Lang acre district, met with a serious accident. A plug in the boiler was blown out, striking him on the forehead, and smashing his skull. The escaping steam scalded his face. It was necessary to remove the fractured portion of the skull, about the size of a silver dollar, to save Barnes' life.

MIKADO AND VANCOUVER RIOTS

HIS MESSAGE TO SIR WILFRID LAURIER

Proud of Cordial Relations Which Exist Between British Empire and Japan.

Ottawa, Oct. 23.—On the 12th of October Sir Wilfrid Laurier cabled to Sir Claude Macdonald, the British ambassador to Japan, asking him to convey to his Imperial Majesty the Emperor of Japan, His Excellency the Governor-General and the Canadian government's regrets for the unfortunate occurrence at Vancouver, which had met with the strongest condemnation by the Canadian authorities, and asking the ambassador to assure the Emperor that Canada would use its utmost efforts to prevent a recurrence of the regrettable events.

Chicago, Oct. 23.—The American cable passed over this city yesterday afternoon and dropped a message which read: "We are passing town at 12:15 a. m. due to an altitude of 25 miles an hour and at an altitude of 1,200 feet. Notify press. (Signed) McCoy."

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At Metehosin, Colwood and various other points, meetings were held last week. On Saturday Mr. Smith visited the Sidney fair and met a large number of his constituents in Saanich. Monday and Tuesday were also spent by him among his constituents of the Saanich peninsula.

To-day Mr. Smith left for Duncan, where he will meet the voters on the motor service with wide constituency and discuss with them the needs of their part of the riding.

Everywhere that the member for Nanaimo went on his tour he was received with the same heartiness which has come to characterize receptions to the Smith. The longer he serves the constituency the more popular he is becoming, because he takes care to properly represent every section of the electorate. Mr. Smith is becoming recognized as one of the most prominent public men in the country.

Under advice of the attorney general I have taken possession of the Knickerbocker Trust Company and his branch offices. The support to the institution which was expected yesterday, I have taken possession of the Knickerbocker Trust Company and his branch offices. The support to the institution which was expected yesterday, I have taken possession of the Knickerbocker Trust Company and his branch offices.

Not Insane. Lady Palsley Immaured in Asylum Gets Damages of \$25,000.

New York, Oct. 23.—Shortly after midnight this morning the jury in the case of Mrs. Elin Kenyon armer, who sued Dr. Flavius Packard and Dr. Sydney D. Wilkes in the Supreme court at New York, Rockland county, for \$50,000 damages because they adjudged her insane, returned a verdict in her favor.

Lack of Patronage. Roseland Miner, Hitherto a Daily Paper, Becomes a Weekly.

Roseland, Oct. 23.—The Roseland Miner, the oldest daily in the interior of British Columbia, suspended publication to-day because of lack of patronage. The Miner has been established for 11 years, and had a plant large enough for a city many times the size of Roseland. William K. Esling, the publisher of the paper, said to-day that the Miner will be issued as a weekly, but the daily plant will be shipped to the publisher of the paper, said to-day that the Miner will be issued as a weekly, but the daily plant will be shipped to the publisher of the paper.

Spectacular Blaze. Flames Envelop a Cranberry Elevator, Causing \$10,000 Damage.

Cranberry, Oct. 23.—Fire broke out yesterday in the B. M. Murphy elevator and resulted in a loss of \$10,000. The cause of the outbreak was hot boxing under the shot. Flames swept up to the top of the elevator and worked downward and at times the blaze was very spectacular. Over 15,000 bushels of wheat were stored in the elevator, and about half that quantity was saved. The loss is fully covered by insurance.

Jamestown Exposition. Norfolk, Va., Oct. 23.—The board of directors of the Jamestown Exposition Company last night authorized the appointment of a committee of three whose duty it will be to investigate the advisability and feasibility of keeping open the exposition until Oct. 31.

AERO RACE DRAWS TO CONCLUSION

FOUR BALLOONS HAVE ALIGHTED

Pommern of Germany Negotiated Upwards of a 1000 Miles—Progress of Competitors.

Ashburk Park, N. J., Oct. 23.—The German balloon Pommern from St. Louis landed here about 9 a. m. She had travelled upwards of 1,000 miles.

Abercorn Alights. Dover, Del., Oct. 23.—The German balloon Abercorn landed at Little Creek, three miles from the city this morning.

St. Louis Descends. Baltimore, Md., Oct. 23.—The American balloon St. Louis with Hawley and Post, as aeronauts, landed about a mile south of Westminster, Md., at 6:40 a. m. to-day.

First to Land. Washington, Oct. 23.—A balloon described as a bright pink, passed over Rockville, Md., 16 miles from here at daylight to-day traveling in an easterly direction. It was headed by a man in a blue uniform, reporting his landing in the "United States" balloon at Caledonia, Ont., at 5:15 yesterday afternoon and that he would probably leave for Milwaukee to-morrow.

Another Sighted. Richmond, Va., Oct. 23.—A long distance telephone message from Mineral, Va., says that a balloon flying United States colors passed over Armentus mines near that city at 7:35 this morning. There were two men in it.

Philadelphia, Oct. 23.—Reports from various sources indicate that three of the balloons which left St. Louis on Monday afternoon passed over this city between 6:45 and 7:10 a. m. One was positively identified as the German balloon "Pommern" which was seen at Cleveland yesterday afternoon. Another was partly identified as the English balloon Lotus (D) which had passed over Wheeling yesterday traveling eastward. A note dropped from the German balloon read: "Am 3,000 feet in the air. Travelling at 1,000 miles. Am trying to make Atlantic City."

The third balloon was not identified. It was travelling in a northeasterly direction and unless it meets with some accident should land on the coast within a few hours.

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For the past week or two the member for Nanaimo has been in the riding this city just after midnight and sometimes in the evening and when it would suit his constituents better, he held meetings in the afternoon, thus giving an opportunity to have every question of local interest thoroughly gone into.

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HARNESSING NIAGARA.

Shall World-Renowned Falls Remain Beauty Spot or be Utilized for Commerce?

Providence, R. I., Oct. 23.—The question whether the water flow of Niagara Falls shall be utilized for commercial purposes or left for sightseers, will come up for settlement at the convention of the American Civic Federation which will be held simultaneously with that of the National Municipal League at Brown University during the week of November 19th. Agents of the corporations who desire power privileges will appear to present their plans. General Francis Green, of New York, will head a party of speakers, who favor the utilization of the falls, while J. Horace McFarland, of Harrisburg, Pa., will advocate that the natural beauty of the water fall be left unimpaired.

OPERATORS RESUME WORK.

Ten Telegraphers in Helena, Montana, Call Off Strike.

Helena, Mont., Oct. 23.—At a meeting of the local Telegraphers' Union in this city last night the dispute which has arisen between the Equimait Waterworks Company and the B. C. Electric Company. A solution of the difficulty, however, has not been reached, and there is at present little prospect of a settlement. The officials of the two companies, that an amicable settlement will be arrived at. The Times announced yesterday that the two companies were in communication on the subject looking to an arrangement being entered into for the bringing into use of the auxiliary steam plant owned by the electric company, and which would relieve the demands upon the Goldstream water supply.

Yesterday afternoon the electric company forwarded a proposed agreement to T. Lubbe, of the Equimait company which was promptly refused by Mr. Lubbe.

There is thus a deadlock in the situation as far as these two companies are concerned, with the prospect at present of the two of them standing by their existing agreements, and if the weather continues dry for any considerable time this may result in a cutting off of power to a considerable extent.

According to Mr. Lubbe the situation is a serious one, but he says his company cannot agree to the proposition of the tram company. He says that some time ago, early in October, he informed the mayor of the city of Victoria that the rapid diminution in water at Goldstream led him to believe that his company could not be expected to supply the electric company with the amount of power required beyond the middle of November unless there was a considerable precipitation in the interim. Mr. Tripp, engineer of the B. C. Electric Company, was also notified of the situation shortly after this, and an opportunity thus given to the electric company to make its position clear.

Later the situation was brought to the attention of the management of the electric company in an official notice sent after an inspection of the Goldstream waterworks on Sunday by Hon. M. Gifford and others.

The letter sent by Mr. Lubbe was as follows: "Owing to an unusually dry season it is possible that the supply of water at the Goldstream lakes will be insufficient to supply your requirements to operate the motor car and lighting service after the middle of November. It is not prepared to pay for putting it in running order."

Asked what his company was going to do, Mr. Lubbe said they would simply go on as at present rather than agree to such a proposition. In any event, should his company be unable to supply sufficient water for the power stream waterworks on Sunday by Hon. M. Gifford and others.

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COMPANIES REACH AN ARRANGEMENT

Situation Respecting Water Supply at Goldstream Is Admitted to be a Very Serious One.

(From Wednesday's Daily.) The situation with respect to power for tramcar and electric lighting purposes in this city for the next few weeks is a very serious one. This is admitted by both sides to the dispute which has arisen between the Equimait Waterworks Company and the B. C. Electric Company. A solution of the difficulty, however, has not been reached, and there is at present little prospect of a settlement.

The officials of the two companies, that an amicable settlement will be arrived at. The Times announced yesterday that the two companies were in communication on the subject looking to an arrangement being entered into for the bringing into use of the auxiliary steam plant owned by the electric company, and which would relieve the demands upon the Goldstream water supply.

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INTERNATIONAL AERO

CONDITIONS FAVOR RECORD

Nine Balloons Float Aw Louis Cheered by 10 Spectators.

Mount Vernon, Ind., Oct. 23.—Nine balloons in the international cup race passed here last night. The following were dropped by one of them: Mount Vernon, Ind., at Please notify C. J. Glidden, the official starter. No. 1 Deforest Chandler."

The second balloon passed north at 12:07 o'clock this morning in an easterly direction. The start.

St. Louis, Oct. 23.—Drift a direction just west of lost to view in the dusk, fresh evening southeast breeze, nine big balloons at night for the honors of the second international cup race. A brilliant moon and throughout the middle conditions seem excellent.

A stiffer breeze from the northward, the mile breeze in the lower this evening gave promise towards the northward, the tide.

The German took the from the start. The French aeronauts were more towards the northward, the American rode away at which seemed just to clear houseposts.

St. Louis, one of the balloons in the race, came as grandstand that it was a diggers and swung back to clear houseposts.

Contestants. In the race there are the representing the United States, many, two of France and land. The basket of each contains a pilot and his assistant. The breeze was made to-night that the place of the winning balloon in Minnesota or North Dakota.

The beginning of the race, 100,000 people, gathered park. All St. Louis gas during the late afternoon, which seemed just to clear houseposts.

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