

FINANCES.

The Committee drew attention, last year, to the fact that the Reserve Fund of £100 (set apart as a Working Capital), was reduced to £17 7s. 10d.; showing that the regular income of the year 1865 had fallen below its expenditure by the sum of £82 12s. 2d.

The balance at the beginning of the year just closed, as shown in that Report, was £56 5s. 3d. (including £8 7s. 10d. of the Reserve Fund). The Committee regret to say that, at the close of the year, there is a balance of only £11 5s. 2d.; showing that the income of the Society has again been smaller than the expenditure by £45 0s. 1d.

It has therefore become necessary that retrenchment should take place: and the Committee have already decided upon this course. The staff of missionaries will be accordingly reduced.

They cannot take this step, without appealing again to the friends of the cause, to sustain their hands. If this work is to prosper, retrenchment must not be permitted. Let a portion of that money which is now spent upon superfluities and indulgences, be given to God, and abundance of means will be found to maintain His cause. Let those who are satisfied that this work is one which ought to be carried on in dependence upon God, put forth the efforts that lie in their power both to interest others, to meet objections, and to give in proportion to their means. If this is not done by those friendly to the object, the cause of Christ committed to our hands must receive a wound, and those who are looking for spiritual light and assistance will be discouraged by our supineness. The Church of England in this Province ought to be a light to all who are in darkness, and to those who are out of the way; and if faithful to her Master will fulfil her task.

MISSION BUILDINGS.

The want which was noticed last year of a suitable building for the Girls' School, becomes every year more and more apparent.

At the same time, the Parsonage is so much out of repair, that it has been pronounced by an architect from Montreal (who kindly visited and examined it at his own expense), to be in an unfit state for a habitation, and most prejudicial to the health of all who might live in it.

A grant of £50 stg. has since been made by the Parent Society in England, towards the repairs of the building. Friends in England have added £40 more. Promises have also been received, amounting to \$140, from a few friends in this Province towards the erection of a Girls' School.

If these funds can be raised to the necessary amount, the present Parsonage might be replaced by a building properly adapted to all the purposes required.

The Committee will be happy to receive special subscriptions for this object.

SABREVOIS.

Ms. E. ROY, *Missionary.*

Mr. Roy continues to conduct the French Service on Sunday, by license from the Bishop, undertake the management of the Boys' School, and the provision of food and fuel, &c. for both the Schools, giving one hour a day to the teaching.