

POOR DOCUMENT

MC 2035

THE EVENING TIMES AND STAR, ST. JOHN, N. B., TUESDAY, MARCH 1, 1927

REDUCING THE FOREIGN DEBT OF GREAT BRITAIN

(Bankers' Trust Co. Letter.)

New York, Feb. 28.—Great Britain entered upon the final quarter of the fiscal year 1926-27 with a balance of £234,000,000 surplus which the chancellor planned to apply to the reduction of foreign debt. This £240,000,000 represents the balance of revenue over the amount expended in the nine months from April 1 to December 31, 1926.

However, the final quarter of the British fiscal year is distinguished by heavy receipts, which, in the last three months of the fiscal year 1926-27, amounted to almost as much as was realized from the revenues for the preceding nine months of the year. The question interesting British fiscal experts, therefore, is whether the present year-end collections will provide the additional £188,000,000 surplus of revenue over expenditure to complete the chancellor's debt reduction fund. January net revenue provided £45,000,000 of it.

Detailed statistics received by the foreign information department of the Bankers' Trust Company of New York show that British revenue collections in the first nine months of the fiscal year 1926-27 amounted to sixty-three per cent. of the chancellor's estimate of total revenue for the year. For the corresponding period of 1919-20 the revenue returns equalled fifty-eight per cent. of the estimate, so that the British chancellor faces the final quarter of the present fiscal year in a better position than his situation at the equivalent period of the preceding year. The following table indicates the relative positions:

British Revenue Returns.		P. C.
Year.	Estimate	Actual returns to estimate for 12 mos. to date.
1918-20	£1,901,100,000	£956,251,000 50
1920-21	1,408,200,000	888,268,000 63

Indicating the gains which may be expected in the period up to March 31, when the present fiscal year ends, revenue for January amounted to £129,276,000, or about one-half the total amount realized in the preceding three months. Expenditure amounted to £241,191,000. The difference, £45,000,000, added to the £240,000,000 surplus shown at the end of December, gives the chancellor £285,000,000, or more than one-third of the sum

he requires to make up his £340,000,000 fund for debt reduction.

NEW RED CROSS WORK

(Toronto Globe.)

The Canadian Red Cross Society will inaugurate its crusade for good health by a public meeting in Toronto on March 3, at which his excellency the governor-general will deliver an address upon the reasons and objects of this work.

In becoming a member of the League of Nations Canada subscribed to Article XXV of the covenant, which reads as follows:

"The members of the league agree to encourage and promote the establishment and co-operation of duly authorized voluntary National Red Cross organizations, having as purposes the improvement of health, the prevention of disease and the mitigation of suffering throughout the world."

For this reason the Red Cross did not suspend its work after the war as it did after the South African war, but heeded from parliament in 1919 an amendment to its charter to enable it to carry out its new and additional duties.

One revelation of the war was the shockingly poor condition of the men of the British Empire. In Canada medical examinations found 181,229 out of 861,605 draftees under the Military Service Act, or about one-half of them, to be physically unfit for full service in the field. The disabilities were not the result of active disease, but evidently in most cases the



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consequence of poor nutrition, neglect of personal hygiene and insanitary conditions of working and living.

The Red Cross has undertaken as part of its duty to stimulate and maintain the interest of the public in health reform, to educate the public, and thereby create public opinion in favor of supporting even better public health service. It does not desire to undertake or to compete with work already being carried on by official authorities or to assume work which is being done by other existing voluntary organizations. Its function is to strengthen and assist them financially and otherwise in the new work to which it has been called by the League of Nations.

MONTREAL CLUB WINS SKATING

Ottawa, Feb. 28.—Perfect ice, and a brilliant gathering headed by the Duke and Duchess of Devonshire marked the Minto skating club's international competition and skating exhibition here this evening.

The international competition for the Connaught trophy was won by the team representing the Winter club of Montreal, after a wonderful exhibition.

The representatives of the New York Skating club came second, and the Minto team of Ottawa third.

The winning team consisted of Miss Jeanne Chevalier, Miss Winnifred Tait,



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A DISTURBANCE IN CAPE TOWN

(Canadian Press Despatch.)

London, Feb. 28.—Cape Town cables report that a mob at that place composed mostly of colored men caused a considerable disturbance, following a reception given to Earl Haig, who arrived recently in South Africa to attend the empire convention of ex-service men. The trouble lasted about two hours during which the police were attacked and many shots



ultimately after several charges the police managed to disperse the mob, which showed an ugly mood.

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MARCH 3

At 8 p.m.

(Doors open 30 minutes in advance.)

A. H. MACMILLAN

OF NEW YORK

Special Representative and a Director of the International Bible Students' Association.

MR. MACMILLAN is en route to New York after many months visit to Great Britain and Continental Europe where he has gained first hand knowledge of conditions there. During his visit Mr. Macmillan addressed capacity houses in practically all the leading cities on the Continent as well as Great Britain, thousands failing to gain an entrance. He is thoroughly convinced that present events are in fulfillment of prophecy and indicate Christ's Kingdom is near. If that be true, then

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