

The Huron & Erie Loan & Savings Co.

Dr. PROFIT AND LOSS STATEMENT FOR YEAR ENDING 31st DECEMBER, 1889. Cr.

To Dividend No. 50.4 1/2% \$	49,500 00	By Balance brought forward.....\$	298 02
" " " 51.4 1/2%.	52,403 76	" Interest Earned.....	254,656 85
" Income Tax.....	2,254 00	" Rents Collected.....	445 00
	\$ 104,157 76	" Recovered on Real Estate previously written off.....	124 58
" Int. on Deposits.....\$	44,731 03		
" " Sterling Debentures	33,482 25		
" " Canadian "	7,792 37		
" Int. accrued, but not due..	17,057 99		
	\$ 103,063 64		
" General Expense Account.\$	12,130 49		
" Other Expenses, including Directors' Fees, Solicitor's Fees, Municipal Taxes, &c.	3,853 71		
" Commission on Loans...	5,524 68		
" Land Inspection.....	3,030 49		
" Commission and other Expenses on Sterling Debentures.....	2,744 62		
	\$ 27,283 99		
" Transferred to Reserve Fund	19,000 00		
" Balance carried forward...	2,019 06		
	\$ 255,524 45		\$ 255,524 45

Dr. STATEMENT OF LIABILITIES AND ASSETS AS AT 31st DECEMBER, 1889. Cr.

Liabilities to the Public:		By Cash Value of Securities..\$	4,231,497 55
To Deposits.....\$	1,138,604 48	Less amount retained to pay prior mortgages. ...	38,468 39
" Sterling Debentures.....	974,160 67		\$4,193,029 16
" Canadian "	425,614 18	" Government Inscribed Stock and accrued interest....	61,470 00
" Int. accrued, but not due.	17,057 99	" Real Estate on hand.....	3,011 84
	\$2,555,437 32	" Office Premises.....	19,000 00
To the Shareholders:		" Cash on hand.....\$	4,361 63
To Capital Stock, paid-up....\$	1,239,455 00	" " " " " Bank of Scotland.....	34,460 94
" 51st Dividend, due 2nd January, 1890.....	52,403 76		108,872 55
" Reserve Fund:			
At 31st Dec.'88 \$	453,000 00		
Added Dec.'89:			
From Stock Premiums.....	64,068 41		
From Earnings. 19,000 00			
	536,068 41		
" Balance.....	2,019 06		
	1,829,946 23		
	\$4,385,383 55		\$4,385,383 55

G. A. SOMERVILLE, Manager.

We hereby certify that we have carefully audited the Books and Accounts of THE HURON AND ERIE LOAN AND SAVINGS COMPANY for the year ending 31st December, 1889. The Cash and Bank Accounts have been audited monthly; the postings and balances of all the Company's Ledgers examined quarterly; and we find the whole correct, and in accordance with the above statements. We have also examined the Company's Securities and find them in order.

London, 28th January, 1890.

GEO. F. JEWELL, F.C.A. }
THOMAS A. BROWNE, } Auditors.

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