STRONG DAY'S PRICES

ord for Choice rs-General Good.

S LIGHT

out What's Go-Union Stock

ttle, coupled with ponsible for one of of the season yes Stock Yards. The 80 calves, 200 hogs ambs, and they did ands of the trade. has been notable for rong advances, and like Monday's, made when the Ontario W. Stinson of Gor-ty, topped all former elling for \$11.10 per they stood. True, air of them, and the best butchers' steers ith Monday's quotass were phenomenal, emmission men agree er been anything like cattle trade. tile offered yesterday part excellent, there undance of dry feed to Ontario farmers, as unsaleable on the een turned to better eding. Reports from rovince indicate that, or the grain crop is asturage is abundant. It will soon begin to umbers. as been notable for

ATIVE SALES. ons sold: ors—19, 1000 lbs., at at 8c., at 8%c; 1, 1280 lbs., at 7c; 1, 1410 lbs., at

at \$8.85; 1, 100 lbs. ck sold 12 loads; 7, 1080 lbs., \$10.35; 22; 14 do., 1180 lbs., \$10; 89.85; 3 do., 910 lbs., bs., \$8.60; 13 do., 960 890 fbs., \$9; 1, bull, bull, 1270 lbs., \$8.75; to \$8.50; bulls, \$6.50 sold 8 cars; Steers to \$9.90; cows, \$6.75 o \$8.85; spring lambs, lligan sold 8 cars of ing quotations: Choice 5 to \$10; good butch-medium. \$9 to \$9.35;

8 to \$8.75. s, \$8.25 to \$8.50; good \$7. ilkers, \$80 to \$100 each; 80 to \$70. ld & Halligan sold 125 or \$10.50 to \$11 for fair to \$10.50 to \$10 for common

imbs at \$17 per cwt., ped, at \$7 to \$8.75 with with the wool on. resden, Ont., was on live stock. Thru Mc-gan he sold to Mr. Swift Canadian Co., \$550 lbs., at \$10 per s, weight 1850 lbs., at

cattle buyer for W. urchased 250 head of steers and heifers. \$9 \$8 to \$8.80, and cows of per cwt. hogs was unsettled, ent affecting the marchoice, good and mefrom. There were 3 ogs consigned to Rice rter bought for Puddy weighed. off cars, at

mithfield, drove on the 9 hogs, weighing 2000 em for \$11 per cwt. ven in weight, even in 1 dollars. Zeagman of the load. Bacon Pig. on is being given to many years past, and piece know the price of cormously the Germans their very large pig is reason to believe uce much more of our land is the smallest British Isles, while rst. There has long pig-keeping does not find that the pig most a cost of 5½c per selling at a shilling it at the mistake. arket nine store pigs, ent by Mr. C. Dunkley withlighing these liams

publishing these items ies to encourage many ive stock. I that the Union Stock ate. there can now be the time. On Monoffices a clock is consity. orse Market.

Market is the meetrse dealers from all
On Monday Mr. Maher,
gent for the French
a full number of horses
At noon on Tuesday
n accepted. Mr. Maher
orses on Wednesday.
ernment are buying all
Ir. Robert Graham and
suitable for army re-

LIVE STOCK.

LO, June 13.-Cattle-200; active, \$4.50 to 3200; active: heavy and 9; yorkers, \$9.50 to \$10; 1; roughs, \$8.50 to \$8.60; bs-Receipts 1000; ac-

E MARKETS.

nt., June 13-At tord one thousand boxes sold at 17 cents.

Que., June 13.-511 fered, all sold at 16 packages of butter

ORD, Ont., June 13.sold to Watkins at 17 o Free at 17 1-16 cents. cents, balance refused

PRICES ONLY STEADY

Own Initiative and Prices Weakened With Wall St.

No new headway in price advances was made in yesterday's Toronto stock market. The morning session was fairly active, with General Electric, Dominion Steel, Steamshipd, Smelters and Brazilian the leading issues. The prices of each of these were kept within a narrow range with dosing quotations the lowest for the day. Small buying of Barcelona raised the price of this issue to 14, but the demand was not keen at the advance. The market was left pretty much to its own initiative and except for a rumor or two there was nothing to enthuse speculation. Montreal is predicting either an increased dividend or bonus on General Electric and is buying the shares on this as a foundation. The company is making buying the shares on this as a bundation. The company is making money on munitions, but without actual knowledge of the profits the increase in aggregate earnings is pure surmise to outsiders. A weak turn in the Wall street market late in the day had some effect on local securities and accounted for a sort undertone at the close. The mining issues were given some attention again yesterday, and West Dome made a new high price at 40 1-2. McIntyre was easier and Plenaurum was strong.

LIQUIDATION IN EVIDENCE.

Heron & Co. had the following at MONTREAL, June 13—While stocks were not pressed for sale today some liquidation was in evidence and there was a falling off in demand, which has made itself felt lately. A fairly large block of Smelters was liquidated and well taken. There was little selling of some of the Steel issues this afternoon on reports of labor troubles. It seems hardly, likely, however, that these troubles will be allowed to reach any serious proportions, as business is so good that strikes will be settled.

tension, in sympathy with McIntyre, opened at 55, sold off to 52 and closed at 52 1-2. Porcupine Crown held at 86.

West Dome Consolidated continued an active feature, transactions totaling over 40,000 shares. The stock sold up to 40 3-4, closing at 40 1-4. New Eav was again largely traded in, advanctions. Schumacher stock was bid up six points to 55 yesterday, probably on the strength of the recent arrangement for refinancing the company. Indications are that it will be one of the active features.

TIMISK. DECLARES ANOTHER DIVIDEND

Shareholders Will Receive Second Disbursement of Three Per

Cent. This Year.

Rumors of another dividend on Timiskaming stock were substantiated setterday when the directors of that company met here and declared a 3 per cent. dividend. The date of the disbursement was not decided, however, and a some of declared a 3 per cent. dividend. The date of the payment to the stockholders will be \$75,000. The company is reported to be pretty strong in cash as some of the richest shipments ever made from Timisk have gone out this year.

The last dividend paid by the company was on March 15, approximately 5 months ago.

It begins to look as if the high price of silver was a bringing more respectively. The company was on March 15, approximately 5 months ago.

It begins to look as if the high price of silver was bringing more respectively. The company was bringing more respectively. The last dividend paid by the company was on March 15, approximately 15 months ago.

It begins to look as if the high price of silver was bringing more respectively. The last dividend price are supported to the payment to the stockholders will be weakness, going back from 57 to 54. Nipissing changed hands at \$7.25. Prevince of Ontario 28 to 21 per cent. dividend, the declared a 3 per cent. dividend the decl

It begins to look as if the high price 26 1-2 and 27 1-4. of silver was bringing prosperity to the company. If dividends are kept up at the present rate this year will equal in returns to the shareholders the best year ever experienced by the

Timiskaming's dividend record is as

| IUW B. | | | | |
|--------|--|------|-----|-------|
| 1908 | | 9 | per | cent. |
| 1909 | | 12 | Der | cent |
| 1910 | | 11 | ner | cent |
| 1911 | *********** | 9 | ner | cent |
| 1912 | ************ | 9 | per | cent |
| 1918 | | 6 | per | cent. |
| 1010 | 22.421 | 8 | per | cent. |
| TATO | to date | 6 | per | cent. |
| | | 32.5 | 2.4 | 1000 |
| | Marine Street or other Designation of the Local District | | - | |

Mining Notes

Ore Shipment Ready.

The Belle Ellen mine, in South Lorrain, has a carload of ore ready for shipment as soon as the roads are in shape. Sinking is under way at the property now, and a depth of about 280 feet has been reached. It is the intention of the management to continue sinking until the contact is reached, which will require, it is believed, between 200 and 300 feet farther, or at a depth of between 500 and 600 feet from the surface. The vein at the Belle Ellen has widened out to about 18 inches of smaltite and calcite.

May 31, 1916:

May 31, 1916:

West Shining Tree.

It is learned that the Canada Cement Company has reopened its large cement manufacturing plant at Exshaw, Alberta, which employs about 300 men when working to capacity. It is probable that, owing to the increasing demand for the company's product in the west, the Calgary plant will be started up later on.

CHICAGO CAR LOTS.

SOME NEW FEATURES

Exchange Was Left Much to Its Schumacher and Plenaurum Come Into Prominence—Trading

but as a whole the Cobalt stocks held very firm, with only one or two weak spots.

Dome Extensior was quite active, selling up to 35 1-2, but easing off later to 34 and closing at 34 1-2 There is some talk of Dome Extension becoming a market factor again. Dome Lake went off on profit-taking to 33.

but closed better at 34 1-2. Hollinger made a new high record for this movement at \$80.05. Jupiter reacted to 37 1-2 on the close.

McIntyre opened stronger at 178, but profit-taking was responsible for a downward mcvement to 172. The close was three points higher, however, with 175 bid. Buying of the best kind is reported in this issue and another rullying movement would not come in the nature of a surprise. McIntyre Extension, in sympathy with McIntyre, opened at 55, sold off to 52 and closed at 52 1-2. Porcupine Crown held at 86.

West Dome Consolidated continued at an active feature, transactions totaling over 40,000 shares. The stock gold up to 40 3-4, closing at 40 1-4. New Ray was again largely traded in, advancing to 33 and reacting to 51 on the close. Schumacher stock was bid up six points to 55 yesterday, probably on the strength of the recent arrangement for refinancing the company, in-

active features.

Plenaurum, a stock which is not listed, but has been traded in lightly from time to time, came into prominence, advancing from 55 to 71. There was a strong demand for the stock, which gave rise to the rumor that con-which gave rise to the rumor that con-trol of the company had changed hands. There has been some talk of

LOWER CONTACT AT

BEAVER IS REACHED when 12 per cent. was paid on the Company Shows Very Satisfac-

Company Shows Very Satisfactory Statement for First Quarter.

Quarter.

The quarterly report on Beayer was sent out to shareholders yesterday. It states:

The main shaft is down 1630 feet. The lower contact between the diabase and keewatin formations was encountered at a depth of about 1570 feet. We are cutting the station at the 1600-foot level, from which point lateral development will be commenced. Our intention is to drive a crosscut both east and west of the shaft, which, by reason of the dip of the diabase intrusion. we anticipate will enable us to explore the ground both above and below the contact. Work on the upper levels of the property, a large portion of which is still unexplored, is progressing favorably.

Can. Bread 23% 23% 93% 93% 93% 1,4

Cement ... 71½ 71½ 71½ 71½ 60. bonds 96% ... \$1.0

Cement ... 71½ 71½ 71½ 71½ 50.

Gen. Elec. ... 120 119½ 119½ 2

Hollinger ... 30.00

Locomotive pr. 87 86½ 86½ 86½ 40.

Maple Leaf 94 93½ 93½ 93½

Mackay ... 33½

do. pref. ... 82

Monarch pr. 87

Select of Can. 834

Monarch pr. 82

Monar Another Party Up North.

President F. L. Culver of the Timiskaming and Beaver, announced yesterday
that a party, consisting of Timiskaming
directors, in company with several New
York and Michigan mining capitalists,
were leaving for the north country last
night. The visitors will view the protrees which is being made in the mines
in both Cobalt and Porcupine.

Crosscut both east and west
shaft, which, by reason of the dip of
the diabase intrusion, we anticipate
will enable us to explore the ground
both above and below the contact.
Work on the upper levels of the property, a large portion of which is still
unexplored, is progressing favorably,
and on the 530-foot level we recently
concountered a chute of high-grade ore
about four inches in width, which has
been proven for a distance of twenty
been proven for a distance of twenty

Three cars of concentrates and

Bullion in storage186,433.19 ozs.

cutting and 206 feet of drifting. PRICE OF SILVER NEW YORK, June 13.—Commercial bar silver is off 1c at 63%c.

Dividend No. 36

Notice is hereby given that the usual half-yearly dividend at the RATE OF 6 PER CENT. PER ANNUM has been declared for the six months ending June 30th, 1916, upon the paid-up Capital Stock of the Company, and the same will be payable at the Offices of the Company, on and after July 3rd, 1916. The Transfer Books will be closed from June 19th to June 30th, both days inclusive.

The Trusts and Guarantee Company. LIMITED.

BRANTFORD TORONTO JAMES J. WARREN PRESIDENT

CALGARY

Record of Yesterday's Markets

TORONTO STOCK EXCHANGE.

NEW YORK STOCKS. Erickson Perkins & Co. report the fol-lowing fluctuations on the New York Stock Exchange: Op. High. Low. Cl. Sales.

B. C. Fishing 60
Burt F.N. common 75
do. preferred 95
Can. Bread com 23%
do. preferred 87%
C. Car & F. Co 70
do. preferred 95%
Canada Cement com 7114
do. preferred 96%
Can St. Lines com 22%
do. preferred 86%
Can. Gen. Electric 119%
Can. Loco. com.
do. preferred 68%
Can. Gen. Electric 119%
Can. Loco. som.
do. preferred 56%
Cons. Smelters 40%
Consumers Gas 170
Crown Reserve 58
Detroit United 116½
Dominion Canners 18
do. preferred 75
Dominion Canners 18
do. preferred 101
Dom. Steel Corp. 57%
Dominion Telegraph 100
Duluth Superior 48%
Hollinger 30.00
La Rose 72
Mackay common 84
do. preferred 69
Maple Leaf com 94
Montreal Power 242
Montreal Power 242
Montreal Power 242
Montreal Power 242

STANDARD STOCK EXCHANGE.

STANDARD STOCK SALES.

Adanac

Beaver

Great North 41
Crown Res 50
Bailey 85
Right-of-Way 5
Nipissing 7.25

High. Low. Cl. Sales.

8 734 8 1,500 5514 3434 3434 14,500 2514 33 3414 3,800 50 ... 100 0.05 30.00 30.00 175

62½ 61½ 62½ 4,900 41 40 41 1,200 22¾ 23 23½ 2,600 50 ... 1,500 5 5 ... 1,000 7.25 ... 25

57 54 54 2,200 27½ 26½ 27½ 4,750 30 800 67 65 66 5,200 8 500 2 1% 1% 1,000

Ask. Bid.

| Ask | Ask

MONEY RATES. Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows: Counter Buyers. Sellers. Cou N.Y. fds... ½ pm. 9-32 pm. ¾ Mont. fds... par. par. ½ Ster. dem... 476.85 477 Cable tr... 477.60 477.80 —Rates in New York.— Sterling, demand 475 11-16. Bank of England rate, 5 per cent. 3% to 1/4 1/8 to 1/4 479 480

West Shining Tree.

Some good samples of gold quartz are finding their way down from the West Shining Tree camp. A. M. Blisky, who is acting for Montreal and other interests, showed The World a fine sample from a claim in this district yesterday, and in which there was a plentiful supply of free gold. The Shining Tree camp is 60 miles immediately south of Porcupine, but is reached from a spur on the Canadian Northern from Sudbury. Mr. Blisky states that a large number of men will be employed in the camp this summer.

REOPENING OLD PLANTS.

It is learned that the Canada Cement Company has reopened its large cement manufacturing plant at Exshaw, Alberta, which employs about 300 men when working to capacity. It is probable that, owing to the linerasing demand 418 1916.

Bullion in storage ... 186,433.19 ozs. Ore a smelters ... 39,350.03 ozs. Ore bagged at mine... 68,700.00 ozs.

NEW YORK COTTON.

NEW YORK COTTON.

Sterling, demand 418 1-10.

Bank of England rate, 5 per cent.

NEW YORK COTTON.

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard control exchange fluctuations as follows:

Results to date are very encouraging. The shaft has reached a depth of 200 feet and stations have been cut at the 100-foot and 200-foot levels. On the first level, we are continuously in ore for a distance of 115 feet, channel assays running as high as \$112.

REOPENING OLD PLANTS.

It is learned that the Canada Cement company has reopened its large cement manufacturing plant at Exshaw, Alberta, 12.91 to the ton. We are driving a crosscut on the 200-foot level to prove the vein at this depth. Development shows high to capacity. It is probable that, ow-ing to capacity.

CHICAGO GRAIN.

Porcupines—

Apex ... 8

Dome Ex. 55½ 34%

Dome Lake 35½ 33 34½

Foley 50

Hollinger 30.05 30.00 30.00

Jupiter 39½ 37½ 37½ 9

178 172 174

180

55 52 59 J. P. Bickell & Co., Standard Bank Building, report the following prices on the Chicago Board of Trade; Open. High. Low. Close. Close. 102 % 104 ½ 102 ½ 104 % 103 104 ½ 106 ½ 104 ½ 106 104 % 107 108 % 107 108 % 107 108 % 107 ½ 71 1/6 70 71 1/6 70 7/6 69 1/2 70 3/4 61 3/6 60 1/4 61 1/4

Yester, Last wk. Last yr.

184 187 175
186 150 31
1.1035 494 183 Total sales—161,534.

WHEAT ADVANCES ON ACTIVE BUYING

Two Million Bushels of Manitoba Variety Sells at Seaboard.

FUTURES ALSO RISE

Until Close of the

Market.

CHICAGO. June 13.—Active foreign buying here brought about a material advance today in the price of wheat. The outcome was a firm close, 1½c to 1½c net higher, with July at \$1.04% and September at \$1.06 to \$1.06½. Corn finished in the control of the country of the session after an all day showing of strength, except during a short interval at the outset. The early weakness was due to favorable weather conditions. Bearish factors, however, soon lost their power when the fact became apparent that large purchases were being made for European account.

The most persistent buying was of the gally delivery. It was said there was also considerable closing of spreads between Chicago and Winnipeg, with the buying being done here. In addition to the dealings in futures, sale of 2,000,000 bushels, mostly from Maritoba for immediate shipment to Europe, were said to have been closed at the seaboard within the last few days.

Assertions that virtually no new wheat from the southwest had been sold yet to Kansas City tended somewhat to lift prices here. It was said no general movement could be expected until rural holders were able to realize \$1 a bustle in the country. Estimates that the acreage in three Canadian provinces was 15½ per cent. less than last year acted also as an encogragement to the buils.

Corn finally responded to the strength of wheat and to an improvement in shipping demand. Thruout the greater part of the day, however, the market was held in check by bearish crop and weather reports.

Oats displayed an inclination to lag. Total domestic stocks were posted as more than twice as large as a year ago. Provisions rose with hogs, and as a result of higher quotations of lard at Liverpool. Prices for pork were erratic at times, owing to the limited amount of trading in that staple.

Board of Trade Official Market Quotations

Manitoba Wheat (Track, Bay Ports.)
No. 1 northern, \$1.174,
No. 2 northern, \$1.124,
No. 3 northern, \$1.124,
No. 5 northern, \$1.124,
No. 6 northern, \$1.124,
No. 1 northern, \$1.124,
No. 1 northern, \$1.124,
No. 5 northern, \$1.124,
No. 1 northern, \$1.124,
No. 5 northern, \$1.124,
No. 1 northern, \$1.124,
No. 2 northern, \$1.124,
No. 1 northern, \$1.124,
No. 2 northern, \$1.124,
No. 1 northern, \$1.

bushel.

Hay—Timothy, No. 1, \$21 to \$24 per ton; mixed and clover, \$14 to \$18 per ton.

Straw—Bundled, \$14 per ton; loose, \$8.50 per tcn.

PRIMARY MOVEMENT. Today. Last week. Receipts 634,000 664,000 Shipments 360,000 500,000 Receipts 642,000 513,000 Shipments 740,000 456,000

WINNIPEG GRAIN MARKET. WINNIPEG, June 13.—Today's grain market was a fairly strong one, wheat showing a fair increase, July being 14c higher. October %c up, and December %c higher. October %c up for July and %c for October. Flax was 24c higher for July and 3c better for October. ber.
The market was quiet most of the day, but big sales of Manitobas yesterday, which were not reported until this morning, forced the shorts to cover. Cash demand was good.

Wheat—
Open, High, Low, Close.

Oats—
July ... 45 45% 45 45
Oct. ... 40½ 41 40½ 41
Flax—
July ... 161
Oct. ... 163

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G.O. MERSON & CO. Chartered Accountants,

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CAPITAL, \$15,000,000 RESERVE FUND, \$13,500,000

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Interest at the current rate is allowed on all deposits of \$1 and Showing of Strength Persists upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail. Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

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TEMISKAMING WRITE FOR INFORMATION. PETER SINGER

Crown Life Building, STANDARD STANDARD Phone Main 1735. The Union Trust Co., Limited

HEAD OFFICE, TORONTO NOTICE is hereby given that a dividence of 21/2% for the three months ending June 30th, 1916, being at the rate of 10% per annum, has

been declared, payable July 3rd, 1916. By order of the board.

J. M. McWHINNEY, General Manager.