

considerable relief when at McIntyre directors quarterly dividend of a recognized 20 per cent McIntyre was paid on... that the 5 per cent... ever, since then the... considerable app... and might be passed... and recently su... is a company with... shares of the com... 14.15. McIntyre Porcupine... of \$3,000,000 and... Mines, Limited, with... issued capital of... with original author... \$1,898,893. acres, Extension of... all 351 acres. The... by 1,000,000, of... the purchase of Ex... the treasury of the... ing interest of Jupit... aside from its po... operations on the... McIntyre Extension... bodies will be found... nter property on the... nce northeast and... tyre, and Manage... to that of the... McIntyre, recommend... Jupiter properties... the Plenaum prop... now being driven by... feet to connect with... developments under... ture only to the Mc... ch are geologically... west systematically... operations on the 400... important, not only... logical theories which... miners and geologists... since been confirmed... re in its developmen... the cross-cutting to... up a series of rich... and there is every... favorably with that... has only 30 acres less... than 4,000,000 shares... Newray, with a little... of McIntyre. At the... should stand where... an operations this... record of recovering... cent. of the ore con... r several reasons... capitalization. Ang... is all that could... sell lower and give... which have their... end-payer in Porcu... and Dome, which... Newray—because in... of the McIntyre... the most attractive... porcupine list. offered the brokers... to \$1.50 a share... office is in a better... any other house. in the subject of such... ne, and such develop...

SHADOW OF TAXES DEPRESSES MARKET

New York, May 9.—The financial community expressed its anxiety at the government's far-reaching program of war taxation today by heavy liquidation of securities. Other phases of the general situation came in for further scrutiny... particularly the plan of the administration to take over the steel and iron mills of the country. In furtherance of the scheme to hasten the growth of the American merchant marine, the government would take over the existing tonnage conditions in most parts of the country was another deterrent factor. Liquidation came into play at the opening and continued almost to the last hour, when supporting orders in rails and short material recovers. U. S. Steel, for example, retrieving almost all of its 2 1/2 per cent loss with rallies of one to three points elsewhere. The extent of the extreme decline is indicated by the pressure against dividend transportation stocks, leading issues losing two to five points, and transportation issues almost as much, while St. Paul led the stragglers at a setback of 1/4 point. Total sales amounted to 900,000 shares. Assumption of gold imports, the first since the country's declaration of war against Germany, was a significant feature of the international situation. \$15,000,000 being received for account of the estate of Lord Canada. Another new issue of gold for Russia, with a value of \$10,000,000, was announced, with May at \$3.11 and July at \$2.45, to \$2.45. What the action of the wheat market implies came in announcements from the American crop (Track, Toronto). No. 3 white, 75c to 77c, nominal. Ontario wheat (According to Freight Outside). No. 2 winter, per car lot, \$2.38 to \$2.38. No. 3 winter, per car lot, \$2.38 to \$2.38. No. 2 nominal. No. 3 nominal. Barley (According to Freight Outside). No. 2, \$1.28 to \$1.28, nominal. No. 3, \$1.28 to \$1.28, nominal. Rye (According to Freight Outside). No. 2, \$1.28 to \$1.28, nominal. No. 3, \$1.28 to \$1.28, nominal. First patents, in jute bags, \$15.00. Second patents, in jute bags, \$14.50. Ontario Flour (Prompt Shipment). Winter, according to sample, \$12.50 to \$12.50. In bags, track, Toronto. Milled (Car Lots, Delivered, Montreal Freight, Bagg. Included). Bran, per ton, \$42. Good feed, per ton, \$22.50 to \$22.50. Middlings, per ton, \$42. Hay (Track, Toronto). Extra No. 2, per ton, \$12 to \$12.50. Mixed, per ton, \$8 to \$11.50. Straw (Toronto). Car lots, per ton, \$3.50 to \$3.50. Farmers' Market. Fall wheat—\$2.25 to \$2 per bushel. Good wheat—\$2.95 per bushel. Barley—Malt, nominal. Peas—According to sample, nominal. Hay—Fin—\$15 to \$15 per ton; mixed and good, \$11 per ton. Straw—Loose, \$3 to \$3 per ton.

WHEAT ADVANCES IN EXCITED BUYING

Chicago, May 9.—Wheat prices today, on top of yesterday's record breaking fourteen-cent gain, shot up in an instant fourteen cents more, and later gathering fresh strength, whirled upward to an extreme of 18 1/2. The impetus came from the government crop report showing the largest abandonment of winter wheat acreage ever known in the United States. Persistent demand that appeared to be for the trading, and so was the fact that cash wheat, ordinary contract grade for immediate delivery, brought \$3.25 a bushel, far the topmost figures obtained at any time in Chicago. Exciting rushes to buy wheat, were wild during some portions of the big advance, especially when the market first opened, but taking the day as a whole, the volume of business was much under the normal aggregate, and consisted almost altogether of small lots. The outcome was an unsettled close at 12 to 15 cents net advance, with May at \$3.11 and July at \$2.45, to \$2.45. What the action of the wheat market implies came in announcements from the American crop (Track, Toronto). No. 3 white, 75c to 77c, nominal. Ontario wheat (According to Freight Outside). No. 2 winter, per car lot, \$2.38 to \$2.38. No. 3 winter, per car lot, \$2.38 to \$2.38. No. 2 nominal. No. 3 nominal. Barley (According to Freight Outside). No. 2, \$1.28 to \$1.28, nominal. No. 3, \$1.28 to \$1.28, nominal. Rye (According to Freight Outside). No. 2, \$1.28 to \$1.28, nominal. No. 3, \$1.28 to \$1.28, nominal. First patents, in jute bags, \$15.00. Second patents, in jute bags, \$14.50. Ontario Flour (Prompt Shipment). Winter, according to sample, \$12.50 to \$12.50. In bags, track, Toronto. Milled (Car Lots, Delivered, Montreal Freight, Bagg. Included). Bran, per ton, \$42. Good feed, per ton, \$22.50 to \$22.50. Middlings, per ton, \$42. Hay (Track, Toronto). Extra No. 2, per ton, \$12 to \$12.50. Mixed, per ton, \$8 to \$11.50. Straw (Toronto). Car lots, per ton, \$3.50 to \$3.50. Farmers' Market. Fall wheat—\$2.25 to \$2 per bushel. Good wheat—\$2.95 per bushel. Barley—Malt, nominal. Peas—According to sample, nominal. Hay—Fin—\$15 to \$15 per ton; mixed and good, \$11 per ton. Straw—Loose, \$3 to \$3 per ton.

Record of Yesterday's Markets

Table with columns: TORONTO STOCKS, STANDARD EXCHANGE, and various stock symbols and prices.

TRACTIONS LOWER ON LIQUIDATION

Winnipeg Railway Has Had Break and Others Also Sell at Lower Prices. Liquidation has broken out in a fresh place in the Canadian markets, with the tractions the point of attack. Winnipeg Railway quickly reduced to 35, a drop of some fifteen points from a previous sale. Twin City eased four points to 85, and Toronto Falls after selling at 76 1/2, could only be disposed of at 73 later. The break in local listed tractions is caused by the knowledge that the fares in most cases are fixed, while the expenditures are continually mounting. There was larger general liquidation, and concessions were made through the list. St. Paul of Canada was the weakest of the speculative stocks, with sales at 5 1/2. The market for these shares has become very narrow, and no permanent improvement would permit of a serious impression on the price. Small recoveries may be expected in the market any time now, but no permanent improvement is expected on the present outlook. IMPROVEMENT AT CLOSE. Heron and Company report: Montreal, May 9.—The market was weak again today and prices sold off all along. The liquidation seemed to be pretty well over at the close and there was a little improvement. New York fluctuations are still watched closely and are followed here.

UNLISTED ISSUES WILL BUY WILL SELL

HERON & CO. Members Toronto Stock Exchange. 4 COLBORNE STREET TORONTO. Text describing unlisted issues and company services.

WHEAT SOARS AGAIN ON WINNIPEG CHANGE

New Records Created in All Operations in Which Trading is Allowed. Winnipeg, May 9.—The surprisingly bullish nature of the United States wheat market yesterday afternoon, added fuel to the flames in the report of the opening, which has been under way for months. New records were created in all markets today. Winnipeg wheat advanced to \$2.45, which is 1 1/2 per cent over its former high record of \$2.30 per bushel. Oats advanced \$1/4 per bushel, from \$1.25 to \$1.38 for May and \$1.31 for July. Winnipeg October wheat closed at \$2.15, a gain of 1/4 per cent over yesterday. May oats closed at \$1.15, July at 73 1/2c, and October at 69c. For net advance, wheat advanced 5/8c and 5/8c. Barley closed unchanged. A strong government demand for wheat in the northwestern section of the country today. Millers and shippers compete with the government for wheat. Cash oats were in indifferent demand. The movement of wheat from the lake terminals is making good progress. With the large number of boats loading, it will be comparatively short time until the elevators are practically empty. High Low Close. Wheat—October 216 210 216. Oats—October 118 115 118. May 115 112 115. Barley—October 115 112 115. LONDON STOCK MARKET. London, May 9.—The stock market developed a somewhat quiet tone and an irregular tendency on the ocean-going line. The New South Wales loan of \$1,000,000, which checked any improvement in the market, was the cause of the offering of stock. Russian bonds were weak on the political situation. Argentine and Chilean bonds were dull, but Mexican continued upward. Devises were in moderate demand. The American demand dropped a fraction and closed dull. Money and discount rates firm. LIVERPOOL MARKETS. Liverpool, May 9.—Closing—Price for provisions unchanged. Australian in London. 62 1/2. Coffee—Common, 25 1/2. Petroleum—Refined, 5 1/2. Lined Oil—Hull refined, spot, 5 1/2. CHEESE MARKETS. Woodstock, May 9.—On account of the lack of space on the ocean-going line, the price of cheese on the local board today dropped six cents. Last week the cheese sold at 26 1/4 today there was an offering of 225 boxes of colored cheese, and the best buyers would offer was 20 1/4. The factories held out for 25c, and consequently there were no sales. Public dancing arena every night. Mayor Church Has Invited Balfour to Visit Toronto. Mayor Church has returned from his trip to Washington where he invited Marshall Joffe and Hon. A. J. Balfour to visit Toronto. He stated yesterday that Marshall Joffe could not come as he could not make arrangements, but that there was a probability that Mr. Balfour would honor the city. The people in the United States were loud in their praise of what Canada had done in the war and they were enthusiastic over their country's entry on the side of the allies. He investigated the coal situation and expressed the opinion that there was no scarcity, but that there was a boom on to raise prices.

TORONTO BOARD OF TRADE MARKET QUOTATIONS

Table with columns: Wheat, Oats, Barley, Rye, Flour, and various market quotations.

STANDARD SALES

Table with columns: Gold, Open, High, Low, Cl. Sales, and various commodity prices.

NEW YORK STOCKS

Table with columns: J. P. Bickell & Co., Standard Bank, and various New York stock prices.

F. C. SUTHERLAND & CO.

Members of Standard Stock Exchange. 10-12 KING STREET EAST. TORONTO, ONT. Text describing stock exchange services.

PRICE OF SILVER

Table with columns: London, May 9.—Bar silver, 74 1/2c.

CHICAGO GRAIN

Table with columns: J. P. Bickell & Co., report, and various grain prices.

TORONTO UNLISTED SECURITIES

Table with columns: Abitibi Power, Black Lake, and various unlisted securities.

NEW YORK COTTON

Table with columns: J. P. Bickell & Co., report, and various cotton prices.

BUYING TIME METAL PRODUCTION

HAMILTON B. WILLS. Text describing metal production and mining services.

STANDARD BANK OF CANADA

Statement of Affairs, Condensed from Government Statement 31st January, 1917. Table with columns: RESOURCES, LIABILITIES, and financial figures.

NEW YORK COTTON

Table with columns: J. P. Bickell & Co., report, and various cotton prices.

MONEY RATES

Table with columns: Glassbrook & Crossin, and various money rates.

BUYING TIME METAL PRODUCTION

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