WORLD

20 shares National Cement (Durham). 10 shares Canadian Birkbeck Loan. 3 shares Sun & Hastings Loan. 20 shares 20 per cent. paid Trusts & Guarantee. B. W. Scow.

pert, presents a
crop of all couworld's wheat th
against officially
in the same couels. In reachin
els. WILL BUY
Seven shares of Neilson Mailing Machinery Company.

WILL SELL
3500 B.C.A. Coal at a bargain, if pural chased at once. Write

W. H. HILSON
237 Barton St. E., Hamilton, Ont. els. In reachi States is credit \$1000 Bond Grand Valley Railway, 20 shares London Toasted Corn Flakes

638,000,000 bushel year and 554,000 best year. This \$4,000,000 over lastion of a full these countries, An actual fallin would increase ficiency by that On this basis Surplus available EDWARDS, MORGAN & OD surplus available present crop year bushels, the Uni with 87,000,000, ar

ST. LAW Receipts of far els of grain. 16 potatoes.

Wheat—One hu
at-\$1.02.

Qats—Two hun
to 40c for new, a
Hay—Sixteen to

Wheat, bushel

Rye, bushel ... Berley, bushel Peas, bushel ... Oats, bushel ... Hay and Straw-Hay, new, ton Straw, loose, to Straw, bundled,

Fruits and Veg Turkeys, dressed Spring chickens Spring ducks, I Fowl, per lb....

Beef, forequarte Beef, hindquarte Beef, choice side Beef, medium, Beef, common, c Mutten, light, c Veals, common, Veals, prime, cw Dressed hogs, c Spring lambs, p

FARM PRODU

Hay, car lots, per Straw, car lots, p Butter, separator, Butter, store lots Butter, creamery.

Hides Prices revised d Co. 85 East Front Hides, Calfskins Furs, Tallow, etc. No. 1 inspected s ccws

Wall St. Makes a Good Start, But Ends in Dulness

CANADIAN NORTHERN RAILWAY COMPANY **EQUIPMENTS**

\$1,000,000. 41/2% First Mortgage Car Equipment Gold Bonds, due at the end of any year from 1st November, 1912, to 1919. Interest coupons payable 1st May and November, at the Canadian Bank of Commerce, Toronto, New York and London, England. Principal payable at Toronto and New York.

Legal opinion of Blake, Lash, Anglin & Cassels, Toronto. Trustee: National Trust Company, Limited, Toronto. THE SECURITY.—These bonds constitute a First Mortgage on standard motive power and equipment at 75 per cent. of cost: are issued by the Imperial Rolling Stock Company, Limited, and guaranteed by the Canadian Northern Railway.

They mature at the rate of 10 per cent. annually over a period

All safeguards are taken for insurance, maintenance and replacement of property.

Title to equipment remains outside railroad until mortgage is

Equipment is indispensable in the operation of a railroad.

The integrity of Equipment Bonds, therefore, must be preserved. COMPARATIVE STATEMENT OF EARNINGS

1906 1907 1908 1909 Gross Earnings... \$5,903,755 \$8,350,198 \$9,709,462 \$10,581,767 Operating Expenses 3,674,733 5,424,164 6,676,775 7,015,405 Net Earnings..... 2,229,022 2,926,034 3,032,686 Fixed Charges.... 1,509,448 1,882,489 2,353,757 Surplus \$ 719,574 \$1,043,545 \$ 678,929 \$ 646,745

Increase [in net earnings for 10 months ending April 30th, 1910, over same period last year.. \$ 585,500 Ask for circular, Series "V"

CORPORATION-LIMITED

TORONTO. MONTREAL LONDON ENG.

Price: Rate to yield 5%.

Heavy Trading on Wall Street Has a Sudden Set-back

Change in Bueyancy Attributed to Statement by President Ripley-Good Investment Buying at Toronto Exchange.

\$7000 IN COTTON.

A big advance in cotton yes-

ket left an opportunity for one of the Toronto brokers to make a nice clean up. The broker was interested in the August.

option, which ran up to the cents during the morning, when

he took profits, which amount-ed to \$7000. Later in the day he was kept busy replying to

the compliments of his friends

an advance in prices generally of a couple of points or so would take

place before a decline again set in

While such a movement may come

about we see no reason whatever to

GOLD FOR CANADA.

THE GOLD MOVEMENT

Northern Ohio Traction and Light

directors have declared two quarterly dividends of 3-4 and 1 per cent, pay-able Sept. 15 and Dec. 15. This places

the dividend on a 3 per cent. basis. Former dividends were at the rate of

ON WALL STREET.

2 per cent. per annum.

on his success.

Canada.

terday on the New York r

Monday Evening, Aug. 29. On the average domestic securities showed considerably more strength to-

still confined to investors. The active stocks on the Toronto market were Maple Leaf, preferred and common, and Rio. Maple Leaf common sold up a full cent during the morning session, but reacted later on

There was a good demand for Consumers' Gas, Canada Permanent, Burt preferred, Rogers preferred, and among the banks, Dominion, Imperial mmerce, all of these issues showing decided firmness.

The usual speculative stocks were The mining issues were all much firmer, and on the whole the exchange had a much better appearance. There are no new features to particularly change sentiment, but buying at the moment is more than advise buying stocks.-Town Topics. taking care of the realizing which is

WALL STREET POINTERS.

General market in London heavy, Drygoods houses doing very good

Reports from business circles indi-Reports from business circles indi-cate slow improvement with marketing day \$1,000,000 was secured by India, C. and O. annual statement due

shortly; expected to show ten per cent. earned on stock. Norfolk and Western's gross for fiscal year best in its history.

American Locomotive annual report will show big increase in net earnings. London settlement begun and quotations are now for new account.

Denver and Rio Grande annual report shows 4.29 per cent. surplus, after preferred or common stock, against

Joseph says: Buy Pacifics on moderate dips. Average C. and O. Hold

The stock market seems to us to be oversold and in the position where the manipulative element can bring about a rally if it so desires. Harvester and lowing : Virginia Chemical may do better. Mexican National second preferred is reported well taken .- Financial Bul-

There is little chance of any change these speeches has been well-known for the better as regards stock mar- from the outlines distributed in ad-

vance. Hence, selling stocks for such a reason was illogical. It is more than ilkely that the shorts concluded that the rebound had gone as far as it would and that they saw a chance to make another turn. Even after the setback prices were well above Saturday's level. The undertone of the stock market is distinctly better. We do not see any thing to sell stocks on at the moment, and we think another at the moment, and we think another rebound is not far off. Yet, we would buy only on drives. The government crop report, to be issued about Sept. 8, it seems to us, ought to be bullishly taken, so far as stocks are concerned. There seems still to be a considerable short interest in stocks.

Charles Head & Co. to R. R. Bon-

The market to-day showed a much better tone, with advances of over two points during the early trading in two points during the early trading in the active issues, but subsequently lost about one-half of the improvement imder the stress of profit-taking. The bears covered under the stimulus of the operations of the professional element, there being an absence of selling pressure. The market held fairly well during the late trading, and were it not for the triple holiday at the end of the week it is argued that greater participation might be expected. We still advise a policy of quick turns, with purchases on reactions for urns, with purchases on reactions for the immediate future, and sales on

J. P. Bickel! & Co. from Finley Bar-After 1 o'clock the market became very dull and prices were maintained near the highest, but in the last hour near the highest, but in the last hour sagged off in some cases a point or more. Union Pacific, Steel and Reading led the reaction just as they were the leaders in the morning advance. Perhaps the excuse for the afternoon's selling was President Ripley of Atchison in his statement at Chicago in support of advanced freight rates. The real reason probably was that short covering stopped and profit-taking by traders in a narrow market caused the reaction.

BASIC CONDITIONS REMAIN.

Reports of earnings of the railroads for the month of July will be available about the 1st of September. Many roads have already published gross earnings for that month, which are ahead in nearly all cases of those for the same period last year. The net earnings for these roads in July, in 50 far as they have been reported. so far as they have been reported, show that they will run slightly ahead, but not as much as in the month of June. General business is quite near normal, with a better outlook in fron and indications of gain during August in some of the large steel plants. The basic unfavorable conditions remain, inflated currency, small trade balance high commodity prices, continued ex-travagance, and the grip of the Sherman Act. Crop activity should in-crease business for the time being, and securities held temporarily should be sold on advances.—J. S. Bache &

LONDON, Aug. 29 .- The Monetary Times' estimate of the amount of continental capital invested in Canada is be leved here to be much too small R. H. Courf, formerly of Canada. Illustrated, has been appointed London manager of the Dominion Trust Com-

Gt. West. Perm. 128
Hamilton Prov.
Huron & Erie
do. 20 p.c. paid.
Imperial Loan 70
Landed Banking
London & Cah. 110
National Trust Railroad Earnings. Increase. Alton, 3rd week Aug \$36,294 BRITISH CONSOLS.

TRACTIONS IN LONDON,

Playfair, Martens & Co. reported the following prices on the London market yesterday: Sao Paulo Rio 9214 Mexican Tramway 11734

MONEY MARKETS.

NEW YORK, Aug. 29.—Bank of New Bank of England discount rate, 3 per cent. Open market discount rate in London for short bills, 3% per cent. New York call money, highest 1½ per cent., lowest 1½ per cent. Call money at Toronto, 5½ to 6 per cent. LONDON, Aug. 29 .- Of the \$4,500,000

FOREIGN EXCHANGE.

and the remainder by the Bank of Glazebrook & Cronyn, Janes Building Black Lake. (Tel. Main 7517), to-day report exchange rates as follows: ENGLISH SYNDICATE OFFERS. rates as follows:

-Between Banks.-MONTREAL, Aug. 29.—The share-holders of the Union Bank of Halifax. Montreal f'ds.. par. par. ½ to ½ to holders of the Union Bank of Halifax. Montreal f'ds.. par. par. ½ to ½ to holders of the Union Bank of Halifax. Montreal f'ds.. par. par. ½ to ½ to holders of the Union Bank of Halifax. Montreal f'ds.. par. par. ½ to ½ to holders of the Union Bank of Halifax. Montreal f'ds.. par. par. ½ to ½ to holders of the Union Bank of Halifax. Montreal f'ds.. par. par. ½ to ½ to holders of the Union Bank of Halifax. Montreal f'ds.. par. par. ½ to ½ to holders of the Union Bank of Halifax. Montreal f'ds.. par. par. ½ to ½ to holders of the Union Bank of Halifax. Montreal f'ds.. par. par. ½ to ½ to holders of the Union Bank of Halifax. Montreal f'ds.. par. par. ½ to ½ to holders of the Union Bank of Halifax. Montreal f'ds.. par. par. ½ to ½ to holders of the Union Bank of Halifax. Montreal f'ds.. par. par. ½ to ½ to holders of the Union Bank of Halifax. Montreal f'ds.. par. par. ½ to ½ to holders of the Union Bank of Halifax. Montreal f'ds.. par. par. ½ to ½ to holders of the Union Bank of Halifax. Montreal f'ds.. par. par. ½ to ½ to holders of the Union Bank of Halifax. Montreal f'ds.. par. par. ½ to ½ to holders of the Union Bank of Halifax. Montreal f'ds.. par. par. ½ to ½ to holders of the Union Bank of Halifax. Montreal f'ds.. par. par. ½ to ½ to holders of the Union Bank of Halifax. Montreal f'ds.. par. par. ½ to ½ to holders of the Union Bank of the Un

that block of shares by an English syndicate.

Actual Posted.

Sterling, 60 days' sight... 433 15-25 484 syndicate. TWO DIVIDENDS AT ONCE.

Toronto Stocks.

241/4 245/4 241/4 do. common
Bell Telephone 143½ 142
Burt F. N. com
do. pref
Can. Cement com 20
do. preferred
C. C. & F. Co. com. preferred S. & Coal Corp... Tel outh - Superior ... Elec. Dev. pref..... 70 llinols preferred nternational Coal Lake Superior Laurentide com do. preferred 1451/2 1451/4
 Mackay common
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 do. preferred
 75
 73½
 75½
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 Maple Leaf com
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THE DOMINION BANK OFFICE TORONTO

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OFFICERS: H. J. Bethune, Superintendent of Branches. E. A. Begg, Chief Inspector.
Banking of every description transacted at each branch of the Bank.

STOCKS ARE NONE TOO PLENTIFUL.

Monday Evening, Aug. 29. Stocks were not in any too free supply at the Toronto exchange to-day. The buying was mostly of the investment variety, and the issues enquired after indicated this fact. The absence of speculation was noted in what are usually the active securities. Many onlookers are waiting to take a definite stand on the market, but pessimism is gradually wearing off, and a few days of buying such as transpired to-day will revolutionize many opinions. There are no special restrictions reported as regards money rates, and conditions otherwise are favorable to the market.

IEREBY end of two paid-up Bank has e current e rate of annum will be k and its after the ext. The be closed ie 30th of September, both days in-

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15 0 16	1 160	Soo. 35 @ 1281/2	25 @ 67%	25 @ 50
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)	. 180 200	Dominion. 18 @ 238	Rogers. 10 @ 106*	Toronto.
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¥	89	Cement		26
4 86	***	Mackay	ion	6234 625
829		Penmans		1268
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•••	•••	Cement prof		12916
2.6	Elec.	Illinois pref	pret	106 1043
16	9 111	Lake of Wood		90 891/4

at 42.

Toronto Railway—5 at 118½.

Montreal Power—1 at 132, 50, 75 at 131½.

—Afternoon Sales—

Montreal Railway—100 at 249, 25 at 248½,

100 at 248½, 25 at 248¼.

Crown Reserve—400 at 248.

R. & 0.—25 at 87.

Quebec Railway—100 at 41½, 25 at 42

t	NEW	YO	RK 8	STOC	KS.	
	Erickson Per West King-str fluctuations in	the	New	York	e 10	llowing
	Allis. Chal			··· LO	w. CI	. Sales
	Am. Beet S	64½ 36	.00%	00	36	200
	Am. Cot. Oil Am. Lin. pr Amer. Loco	25	35	33	33	100
	Am. T. & T Araconda Atchison	991/	134½ 40½ 99	1341/2	1341/ ₂ 401/ ₂ 97%	900
	Atl. Coast B. & Ohio Brooklyn Car Fdry	104%		104%	104%	
	Cent. Leath	33%	351/4	337/8	181/2	
-	Ches. & Ohio. Col. Fuel Col. South		***	***		
	C. P. R D. & H.	191%	141/8	191	191	300 800
	do. pref Distillers	30¼ 71	11%	71	71%	300
1	Duluth S. S	101/2	101/2	101/2	1014	100

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NORTH VANCOUVER. 5 per cent. Debentures, due 1960

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Western Fire and Marine, Royal Fire, Atlas Fire, New York Underwriters' (Fire), Richmond and Drummond Fire Springfield Fire, German American Fire, National Provincial Plate Glass Co., Ocean Accident & Plate Glass Co. Lloyd's Plate Glass Insurance Co., London & Lancashire Guarantee & Accident Co., and Liability Insurance as fected. FLEMING & MARVIN Cobalt and New York Stooks

> Third floor, lately occupied by Manufacturers' Life Insurance Company. Divided to suit tenants. Also seeond floor suites. Apply

504 McKinnon Building Main 4736.

Erickson Perkins & Co. had the folbeing bulled by a pool on the acquisition of a new line. Rock Island is stock pressing on the market. Some of the traders sold on rumors that Received is next speeches would be extremely radical. The character of

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it stands for Safety, Continuity and Efficiency

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-Loan, Trust, Etc.-

Maple Leaf. 76 @ 57 17 @ 57¼ 103 @ 97½*

F. N. Burt.

Lon. - Can. 34 @ 110

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OF CANADA

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Rio. 50 @ 921/2

\$5000 @ 96%z \$5000 @ 96%z

Can. Perm. 47 @ 160 130 @ 160%

Black Lake.

Agricultural Loan 154

By order of the Board. STUART STRATHY, Toronto, Aug. 17th, 1910.

R. & O.—25 at 87. Quebec Railway—100 at 41%, 25 at 42. N.S. Steel—2 at 84. Cement—25 at 18%, 4 at 18%. Ohio—25 at 33%. Pulp—25 at 145%. Cement pref.—2 at 81.

Continued on Page 13, Column 5.

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Honey, combs, do