

COBALT---Rumor That Control of Beaver Stock Has Changed Hands---COBALT

BEAVER THE FEATURE OF MINING MARKETS

Sharp Rise in This Stock on Small Buying — Markets Are Generally Steady.

World Office, Tuesday Evening, Feb. 26. The markets for Cobalt stocks are still irregular, but parake of none of the current weakness for general securities. The Toronto markets showed a better demand for shares, considerable new buying being attracted by the lower level of some of the securities. The feature of the market today was the purchase of about five thousand shares of Beaver, which carried the price from 62 to 80 with scarcely a reaction. Silver Leaf, which was under severe pressure yesterday and this morning, turned firmer near the close on the understanding that the liquidation has about run its course. Some good buying was reported in the shares this morning, and all offerings were readily taken. Foster, Trethewey, Silver Queen, Cobalt Central and Green-Meehan were sold in small quantities, but considering that these are listed with New York, the prices held firm. The weekly shipments issued this afternoon should have a satisfactory influence on the shares of the mines which have participated in the ore movement, and this may be felt in tomorrow's market. Under adverse conditions the prices of the mining issues are thought to be showing remarkable resiliency.

SHARP RISE IN BEAVER.

Said to Be Due to Another Transfer of Control.

The sharp rise in Beaver stock in yesterday's markets brought about with fresh vigor the rumor that the controlling interest in this property had again changed hands. The control of the Beaver was understood to have passed to the Erie Cobalt Co. several months ago, but if rumor is to be credited, a hitch in these arrangements has taken place and a contest is now going on for the floating stock. The Beaver property is thought favorably of, and some good development work has taken place on the claim. Minority shareholders in the company are much perturbed pending a final knowledge of the definite holding of the control of the company.

SURVEY TO LARDER LAKE.

T. N. O. Commission Takes Action to Accommodate New Camp.

At a meeting of the Northern Ontario Railway Commission yesterday morning preliminary arrangements were made for making connection with the Larder Lake district. A surveying party consisting of five or six members is to be sent out by the commission this week in charge of Chief Engineer McCarthy and Mining Engineer Cole. The distance between the present line of the T. N. O. and Larder Lake is between 14 and 17 miles and it is thought that a spur for conveying supplies into the camp during the incoming summer will be constructed.

NO EXPLANATION AVAILABLE

For the Continuous Decline in Silver Leaf.

Those closest to a knowledge of what is going on in Silver Leaf are as much surprised at the action of the stock as ordinary outsiders. They can as-

sign no reason for the selling of the shares otherwise than from tired holders or from shorts, and think that the shares at present prices are a great purchase. It was believed by some that the weakness was due to stock being sold by the Boston interests in this market, but as none of the scrip with that registration has been traced here this is not acceptable as an explanation. "Of course," as one broker remarked yesterday, "if people will sacrifice their stock we can't help it and have no other recourse than to sell when told to do so by clients."

Toronto Curb Market.		
	Sellers.	Buyers.
Poster Cobalt.....	2.30	2.24
Trethewey.....	1.83	1.58
Buffalo Mines.....	1.45	1.40
McKinley Darr. Savage.....	2.16	2.10
Cobalt Silver Queen.....	1.64	1.56
Silver Leaf.....	75	72
Abitibi and Cobalt.....	1.45	1.40
Red Rock.....	1.40	1.35
Silver Bar.....	1.30	1.25
Kothschmidt Cobalt.....	1.20	1.15
Cleveland Cobalt.....	1.14	1.08
Green-Meehan.....	1.08	1.03
Consolidated N. & S.....	4.35	4.15
Conlagas.....	4.25	4.15
Cobalt Contact Silver.....	1.14	1.08
Emerson Cobalt.....	1.08	1.03
Kerr Lake.....	1.08	1.03
University Mines.....	1.08	1.03
Consolidated N. & S.....	1.08	1.03
Canadian Gold Fields.....	.08%	
Havanna Central.....	.08%	
Canada Cycle & Motor.....	.08%	
B. C. Packers common.....	.08%	
Havanna.....	.08%	
Mexican Electric.....	1.00	.96
Stanley Smelters.....	1.00	.96
Morning Sales.		
Green-Meehan—25 at 1.11, 25 at 1.11, 100 at 1.10, 100 at 1.10, 50 at 1.10, 50 at 1.10, 100 at 1.09, 50 at 1.09, 100 at 1.08, 50 at 1.08, 100 at 1.07, 50 at 1.07, 100 at 1.06, 50 at 1.06, 100 at 1.05, 50 at 1.05, 100 at 1.04, 50 at 1.04, 100 at 1.03, 50 at 1.03, 100 at 1.02, 50 at 1.02, 100 at 1.01, 50 at 1.01, 100 at 1.00, 50 at 1.00, 100 at .99, 50 at .99, 100 at .98, 50 at .98, 100 at .97, 50 at .97, 100 at .96, 50 at .96, 100 at .95, 50 at .95, 100 at .94, 50 at .94, 100 at .93, 50 at .93, 100 at .92, 50 at .92, 100 at .91, 50 at .91, 100 at .90, 50 at .90, 100 at .89, 50 at .89, 100 at .88, 50 at .88, 100 at .87, 50 at .87, 100 at .86, 50 at .86, 100 at .85, 50 at .85, 100 at .84, 50 at .84, 100 at .83, 50 at .83, 100 at .82, 50 at .82, 100 at .81, 50 at .81, 100 at .80, 50 at .80, 100 at .79, 50 at .79, 100 at .78, 50 at .78, 100 at .77, 50 at .77, 100 at .76, 50 at .76, 100 at .75, 50 at .75, 100 at .74, 50 at .74, 100 at .73, 50 at .73, 100 at .72, 50 at .72, 100 at .71, 50 at 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.62, 100 at .61, 50 at .61, 100 at .60, 50 at .60, 100 at .59, 50 at .59, 100 at .58, 50 at .58, 100 at .57, 50 at .57, 100 at .56, 50 at .56, 100 at .55, 50 at .55, 100 at .54, 50 at .54, 100 at .53, 50 at .53, 100 at .52, 50 at .52, 100 at .51, 50 at .51, 100 at .50, 50 at .50, 100 at .49, 50 at .49, 100 at .48, 50 at .48, 100 at .47, 50 at .47, 100 at .46, 50 at .46, 100 at .45, 50 at .45, 100 at .44, 50 at .44, 100 at .43, 50 at .43, 100 at .42, 50 at .42, 100 at .41, 50 at .41, 100 at .40, 50 at .40, 100 at .39, 50 at .39, 100 at .38, 50 at .38, 100 at .37,		