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NIPISSING MAKES FURTHER ADVANCE

Hollinger Also at Highest Level
of Year—Bull Market
Continues.

Bar silver closed in the New York Market yesterday at 105 1/2, which was an advance of 1/2 cent since the government price restriction was removed two days ago.

While the advance of the silver stocks yesterday was less impetuous than that of Thursday, the general tone of the market could not be described as other than extremely bullish. Nipissing established a high price for the movement at \$13, and Hollinger at \$7.35 was also at the best price of the movement, and of the year, while gains ranging from small fractions to many points were scattered plentifully thru the list. During the past two weeks many traders have gathered in very substantial profits, and the tendency to fill from one stock to another is in evidence, as it usually is in a well-defined bull market. Brokers report that orders are coming in from widely separated points in Canada and the United States, and they look for an extension of activity with transactions running to half or even three-quarters of a million shares a day before long.

Dome was conspicuously strong, selling here at from \$15 to \$15.25, as compared with \$14.50 on Thursday, while New York the stock was active and sold up to \$15, closing at \$14.87 1/2. With the mill again in operation, and a very good grade of ore reported to be ready for treatment, it is natural that optimism regarding Dome should be again rampant. Dome Extension had a sympathetic rise to 35, but fell back again to 23 1/2, closing only a small fraction higher than on Thursday. Davidson, which had been a laggard, woke up and advanced 1/4 to 8 1/2. McIntyre was in brisk demand around \$1.85, the high point of the movement. Porcupine Crown advanced 1 1/2 to \$4 1/2, and gains of an even point were scored by Porcupine V.N.T. at 24 1/2.

Wasapika at 61, and Inspiration at 13 1/2, while there were fractional advances by Baldwin, which sold at 37 1/2, and Apex at 4 1/2. Gold Reef was steady at around 2 1/2.

Hollinger advanced 5 points to \$7.35, the highest of the year. The Hollinger Consolidated now has about 1300 men on its payroll and will take on an additional 400 or 500 just as soon as that number can be conveniently secured and absorbed. The accommodation in the town of Timmins is taxed to overflowing, and the building program does not appear to be adequate to meet the situation. At the mine adjacent to Timmins and Schumacher it is expected upwards of 2500 men will be at work before the close of the summer. Such a force will support and attract a large community, and is expected to start the town of Timmins well on its way toward a city of substantial size.

Nipissing's Advance. Nipissing, as before said, featured the Cobalt. Nearly 2000 shares changed hands at from \$12.50 to \$13. In New York the more enthusiastic bulls are talking \$20 for Nipissing, but this is probably a too sanguine view. Adanac was extremely active, and held steady between 25 1/2 and 26, the latter figure being bid for any part of 25,000 shares. There is a considerable short interest in Adanac, which is being given an unpleasant squeeze.

GOOD GRADE OF ORE FOR THE DOME MILL

Hamilton B. Wells, in his weekly market letter, says: "The Dome mill resumed active operations yesterday morning and this big plant is running smoothly. The ore bins in the mill are filled to the top, and the average grade, my engineer advises me, will be close to 37 to the ton, thus clearly indicating a high rate of profit will follow these operations practically from the beginning. Gradually the daily tonnage will be raised to 1500 tons, and not very long after this, I believe, dividends will be resumed. As the drillers continue eastward into Dome Extension at the 600-foot level, in from Dome the ore body continues to grow and already a sufficient tonnage has been proven to make Dome Extension attractive from a mine viewpoint."

MANY FINE PROPERTIES IN SHINING TREE AREA

Much Free Gold Is Shown, and Great Interest Is Aroused
in New Gold Camp—Aeroplane Service Is
Likely to Be Established

Sudbury, May 9.—Here is the recorder's office for the gold district of West Shining Tree, therefore one finds here many of the prospectors interested in the new field. Capitalists and others looking for properties also make this town their headquarters. It is, therefore, an excellent point from which to get a line on the amount of interest aroused by the unusually rich discoveries. The camp has evidently made a great impression on those seeking money-making opportunities, for one finds everywhere the great gold deposits of Shining Tree the absorbing topic of conversation. Most of the men one meets have either been in the camp or else intend to visit it as soon as possible. It has taken hold of the public mind in a way which augurs well for its future progress.

Inadequate Official Reports. Shining Tree would have obtained full recognition long ere this but for grossly unfair, inadequate, and, therefore, misleading reports issued by the Ontario Bureau of Mines. The first report, of which R. B. Stewart was the author, merely traversed the whole camp, and he was not given sufficient time for a satisfactory examination. The bureau should have withheld publication entirely until his second examination, the following year. Even his later report did a scant measure of justice to the camp. The geological survey branch of the department of mines, Ottawa, was vastly more favorable to Shining Tree, but the mischief had been done, and, besides, the Collins report was not seen by many people, even in Ontario.

The bureau of mines have, no doubt, greatly helped the mining industry in many ways, but they might have accomplished much more. They are sometimes conservative to the verge of absurdity. Their attitude reminds one of a man who in his efforts to stand perfectly straight always fell over backwards. They have discouraged mining booms, and yet when booms came, they did nothing to prevent the machinations of mere adventurers.

Deprecates Mining Booms. In his monograph on Cobalt, Dr. W. G. Miller greatly depreciates mining booms, and the policy of the bureau, of which he is the head, seems to involve abstention from the cheerful, energizing view of things. After the great fire at Porcupine, on July 11, 1911, the bureau of mines came out with a pronouncement that its gold deposits must be considered low grade. The time was inopportune and there was nothing to indicate what was meant by low-grade ore. They are certainly not low grade in the ordinary sense. The statement is unfair and misleading, and in some cases it must have prevented capital from resuming operations on a vigorous scale, and it is not shot too far to say that the development of both Shining Tree and Porcupine has been retarded by continual leaning backwards on the part of officials.

Big Camp in Making. Shining Tree now looks like a great mining camp in its early stages. It will certainly turn out a very large number of producing mines—probably more than any camp in northern Ontario. Gold is widely distributed, and on many of the properties it occurs in surprising quantities. The camp is like Porcupine in some respects, and quite unlike it in others. There are more varieties of rock, and also tellurides of gold. One sees arsenites, horn blende schist, and dikes of olivine and quartz diabase, and also quartz. None of these occur at Porcupine. It shows a great sameness as compared with Shining Tree, and, the latter may never produce a Hollinger Consolidated, still, with adequate development, it will give an unusual number of very valuable mines.

Churchill Mining Company. One of the many surprises of this surprising camp is the Churchill Mining and Milling Company, which a half interest was lately sold by Walter Knox of Orillia, a man now becoming a success in a mining business. The Churchill holdings cover 238 acres with the Wasapika and Herrick for moderate heights. Now the surprising thing as to the Churchill is its great vein systems. I saw five parallel veins in one place, each quite 150 feet wide, and all cut by a strong cross vein. Four of these veins are a bare 30 feet apart. The two outside veins of this system are at least five feet wide. They are both well defined and have a similar dip. The veins are each about three feet wide, and all four show gold in fine particles very evenly distributed. The Churchill has the marks of a big mine, tho not over 10 acres have as yet been prospected.

The West Tree is classed among the very rich properties of the camp. It shows free gold and even nuggets, and sheets of the royal metal. The main vein is a full 1000 feet in length appearing on both banks of the Montreal river here about 400 feet wide. The shaft is going down on the west shore and a drift under water will connect the workings from shore to shore. The mine will probably yield a very large tonnage of good payable ore in addition to the high grade already maintained.

The Atlas is distinctive because of its numerous dikes of olivine diabase. It rises about 50 feet above the permanent water level, due, no doubt, to the water retarding qualities of the diabase. Probably the longest vein on this property is the Evelyn, which has been uncovered for 600 feet, and is very rich. Many of the veins have been cut off and shortened by diabase intrusions and wherever shortened they have been greatly enriched.

These dikes are vehicles of heat and the necessarily later than the period of vein formation they nevertheless possess the epoch of metal deposition and add to the gold contents of the veins. Preparations are now under way for drilling the rich place of ground.

The Atlas has also over 400 acres under option in different parts of the camp. The group immediately south of that described is considered one of the most valuable properties in Shining Tree. Another notable group of Atlas properties adjoins the Evelyn and the west. The Atlas has options on the west shore of the camp, and any one of them may make a second holding.

The Holding. At the Holding we saw calaverite, one of the richest tellurides of gold, tho most of the gold is in the free state. The shaft here is 35 feet, near the centre of the property. It is about 1300 feet east of the eastern boundary of the group under option to the Atlas.

A well defined quartz vein about one foot wide has been discovered lately near the shattered zone on which mining is now proceeding. The Holding does not show gold quite so heavy as some of the West Tree or Atlas properties, nevertheless its specimens are very spectacular. The unusual character of these famous properties of Shining Tree will be fully appreciated when it is remembered that the pudding stone or "bunkie" of the Rand very rarely shows any gold, tho its production is now \$2,500,000,000.

The Buckingham. The Buckingham is east of the Holding about three-quarters of a mile. The type is different. The Holding is in hornblende schist, the Buckingham in andesitic lava. The famous as the locus of very rich veins in many parts of the west.

The Buckingham has probably one of the longest, the largest and best defined high-grade veins in the world. I followed it for over 1000 feet. The vein is bluish, and in many places it is heavily shot with very coarse gold. The clear quartz or central core of the vein is from 18 to 24 inches wide. It carries average values of \$200 per ton or thereabouts. Each wall for width of two feet or more will yield values up to \$10 per ton. Therefore shafts, slopes and drifts will be in high payable ore. There will be no dead work in removing the high grade.

J. A. Johnson, the well known mining man of Port Arthur, has an option on the Buckingham at a large figure. He has employed Captain J. G. Ross, D.M. of the Milton Hersey Company, Montreal, to examine the property. Johnson, Ross and R. A. Darwin, a prominent capitalist of Montreal, have just returned after a careful inspection of the Buckingham. It is understood that Mr. Ross is very much impressed with the prospects of the property.

Mr. Johnson is the broker who concluded the deal for control of the Wasapika gold mine, one of the largest transactions which have taken place in the north for some time. He has had experience in many parts of the world.

The Longyears of Minneapolis, favorably known as mining engineers and capitalists, have just taken an option on the Bennett property in Shining Tree, and will thoroughly test it by diamond drill and otherwise. The Longyears know their work and have ample capital. Their advent brings consultation to the camp.

Aeroplane For Shining Tree. Today a wire came from Toronto asking if this town would give landing space to aeroplanes on the way to the gold region. It is understood that the reply was favorable. An air service is therefore probable within the next three months.

Shining Tree is coming with a rush. Pessimism has had its evil day. It has had its day and ceased to be. Mining camps and with improved facilities for transportation the progress of this rich district will be very rapid. There is no field in the world with so many rich clusters of visible gold. The basement rock is the Kewatin schist, so well known in other parts of Ontario. The dynamic action has been on a great scale. Shining Tree will make one of our richest gold fields. Even the C.B.P. companies who have for years passed by Shining Tree will not be able to resist the all compelling lure of Shining Tree. This spells volumes for the merits of the camp, for it must be able to resist the silver companies have been very successful in dodging the gold things so common in the gold fields of Northern Ontario.

S. R. Clarke.

ORE RECEIPTS AT TRAIL

The Consolidated Mining and Refining Company of Canada Limited, reports ore receipts at Trail smelter from April 22 to April 30 inclusive, as 8200 tons and from Oct. 1, 1918 to date as 192,321 tons.

Notice the changes in this advertisement since Monday, May 5th, 1919.

Veteran Texas Oil Operators Dazed Burkburnett the Wonder Oil Field of the World

Once more fires a broadside that staggers belief.

Three Giant Oil Wells Born in One Day

Burkburnett, the mother of these huge triplets, is the centre of attraction for an excited throng of oil men and visitors from the ends of the earth and more arriving in every train.

The triplets' names are Humble No. 2, Golden Cycle and Gilliland No. 17, and their combined production is reported 10,000 BARRELS OF BLACK LIQUID GOLD PER DAY.

Oil land leases have jumped to \$15,000 per Acre. 70 BURKBURNETT oil companies are paying dividends at rates ranging from 7 1-2% to 1500% per annum.

For each dollar originally invested in Marine Oil Co. the owners will receive \$1750.00 when the final payment is made by the new owners.

In eleven days Burk-Waggoner stock jumped from \$310.00 per share to \$1275.00.

Two hundred people sat up all night to see the Burk-Waggoner come in.

Texas Globe Oil Co.

With 40 acres lease in Burkburnett field, 20 acres in Brownwood and 20 acres in Caddo Parish, Louisiana, has completed its derrick on its Burkburnett 40 acre lease and the contract has been let to drill a deep well.

The Bailey, Great Western and other wells just brought in, have made our Brownwood lease proven oil land, something we could not claim before. The new refinery just announced to be built in the Caddo Lake District and another at Shreveport again increase the value of our Caddo Parish lease.

Our 3 leases have been appraised by oil men at \$136,000.00 cash value.

Its total authorized capital is only \$100,000.00. Par value of shares One Dollar each.

Only about 53,000 shares have been issued. It plans to drill 2 wells on its Burkburnett lease and one in Caddo Parish soon.

With oil all around its Burkburnett derrick it is conceded that a big well should come in, making its stock worth many dollars per share.

Shares can still be obtained at ONE DOLLAR each, but they are liable to advance in a short time.

Every statement in this advertisement can be confirmed by telegraphing to banks, newspapers, Fort Worth Oil Exchange, Texas Oil Clearing House or the Chambers of Commerce at

FORT WORTH, TEXAS

the oil capital of the world.

Texas Globe Oil stock is an investment, not a gamble; the leases can be sold for more than the entire capital stock.

The drill will be boring in a few days, then look out for rise in price. Don't wait to send orders by mail, TELEGRAPH TO US HOW MANY SHARES YOU WANT, then mail your check immediately.

One dollar for each share you purchase.

If the remainder of the stock is sold before your order is received, your money will be promptly returned. Address our main office

TEXAS GLOBE OIL CO.

601 MAIN ST. FORT WORTH, TEXAS

Several Thousand Shares of This Stock Have Already Been Purchased by Canadians

References—Fort Worth Oil Exchange and Texas State Bank, Fort Worth, Texas

LATEST—Just received report from Texas Oil Review that well on William Capps' ranch in Brownwood Field is spouting 2,000,000 cubic feet of gas and hurling a black column of oil 75 feet above top of derrick.

We Are Permitted by Canadian American Securities Corporation Limited 24 KING ST. WEST, TORONTO, CANADA

To refer to them as to our properties, the personnel of our Board and the value of our stock, they having made an investigation.

TEXAS GLOBE OIL CO.

AIRSHIPS REACH HALIFAX

The World's Third Most Important Port

American trans-Atlantic aviators successfully completed the first lap of their journey at Halifax last night.

Progressive Canadian manufacturers should make Halifax the first lap in their business-getting campaign.

"The Halifax Herald"

and

"The Evening Mail"

are the mediums, and are welcome daily visitors in practically every "worth while" home on the Canadian Atlantic seaboard.