Meeting of Creditors and Shareholders Ordered Next Month. -Injunction Granted.

In reply to a motion for a winding-up order upon the Farmers' Bank at Osgoode Hall on Saturday morning, Mr. Justice Riddell said: "I retain the otion in my own hands. I make no order. Mr. Clarkson will continue () set in the meantime. I reserve to myany complaining shareholder or credi-

The application for the winding-up order was made on behalf of J. F. MacGregor, a creditor for \$1000. James cknell, K.C., solicitor for the curaor: James Bain, K.C., solicitor for the petitioner, and G. T. Clarkson, the curator, were the only persons present.

Geoffrey T. Clarkson, the curator, will act as interim liquidator. Judge Riddell authorized a call for a meeting of the creditors at 11 a.m., Jan. 17, and of the shareholders at 2.30 p.m. on the same date.

On the application of Mr. Clarkson, Judge Riddell issued an interim injunction restraining J. S. Saunders from negotiating the Farmers' Bank bills to the amount of \$45,000 which he drew on Dec. 19, the date of the bank's suspension. The injunction is until Phursday next.

In his affdavit Mr. Clarkson says:

"The bank suspended payment in specie on Dominion notes of its liabilities on Dec. 19, 1910, the specific suspension being the failure to pay its lebit balance at the Toronto Clearing House at noon.

"The bank continued to pay out its possion being the failure to pay its lebit balance at the Toronto Clearing House at noon.

"The bank continued to pay out its pay notes till 2 o'clock in the afterior, and the holders of notes so received, by reason thereof, will, in the syent of the assets of the bank being neutralicent to pay all its creditors in all, obtain a preference over the other creditors of the bank.

Thave not yet been able to make an exhausive examination of the sasets of the bank, but I find the value thereof hat the assets of the bank will be insufficient for the payment in Yull of the creditors.

"After the failure of the bank some ime during the stervers of the safetyness of the safetyne etitioner, and G. T. Clarkson, the cur-

that the assets of the bank will be insufficient for the payment in full of its creditors.

"After the failure of the bank, some time during the afternoon of Dec. 1e, two cheques, one for \$25,000, and the other for \$20,000, drawn by the defendant, were presented and paid in bank bills of the Farmers. Bank.

The suspension of the bank was open and notorious during the whole of the afternoon of Dec. 19, 1810, and the defendant must have known, and he had probable cause for believing that the Farmers' Bank was unable to meet its engagements.

The defendant carries on business at Toronto as the keeper of a billiard room, and is reputed to be wealthy, but I believe that it is necessary in the interests of justice that the defendant should be directed to account on oath for his dealings with the said bank notes so paid to him, and that he should be required to deposit in court, until the final determination of this action, all the said bank notes in his possession or power.

The Winding-up-Act provides that:

The Winding-up-Act provides that:

Every payment made within thirty days next before the commencement of the winding up, under this act by a company unable to meet its engagements in full, to a person knowing such inability, or having probable cause for believing the same to exist, shall be wold, and the amount paid may be recover back by the liquidator by suit or action in any court of competent jurisdiction.

"It any valuable security is given up

security or the value thereof shall he restored to the creditor upon the return of such payment."

Under this clause it is possible for other actions to be brought by the curator or liquidator.

After the proceedings at Osgoode Hall some of the directors held a conference at the board room at the Farmers' Bank, Adelaide-street.

Greenwood For Asquith Cabinet

Former Whitby Boy Will Be Junior Lord of Treasury and Must Seek



LONDON, Dec. 24.-The Canadian Associated Press learns that Hamar Greenwood. M.P., succeeds Partington in the office of junior ford of the treasury. It is anticipated that Greenwood has secured a sufficiently safe seat in Sunderland to hazard his re-election.

Originally the lord high treasurer, the third of the great officers of state, had the appointment of all officers emhad the appointment of all officers employed in collecting the revenues of the crown, the nomination of all escheators in charge of estates reverting to the sovereign and the leasing of all crown lands. This last of his duties is now discharged by the department of woods and forests. Since the days of George I., the duties of the lord high treasurer have been executed by com-

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Dr. F. H. Torrington, Conductor
Reserved Seats on sale to-morrow atthe Hall and the Belt Plano Warerooms,
146 Yonge St. Rush Seats (a limited
number), 25c. on the evening of the
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Mutual Street Rink HOCKEY MATCH TO-NIGHT Collingwood v. T.A.A.C. Tickets 25c, 50c, 75c.

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Toronto Subscriptions for Concert. Jan. 12. close at 11 King Symphony FRANCIS MACMILLEN Orchestra Reserved Seats. goc. \$1.51.5

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eneral policy of the cabinet. general policy of the cabinet. The chancelfor of the exchequer is the effective head of the treasury and has bis own exchequer staff. The departmental duties of the junior lords are almost nominal, but they act as assistants to the premier, and take an active share in the political business of the treasury. The salary attached to the post of junior lord is f1000.

There are nine members of the British Parliament in the treasury departish Parilament in the treasury depart-ment, seven of whom are under salary.

They are: The prime minister, salary £5000. His private secretary, unpaid. Chancellor of the exchequer, salary

His private secretary, unpaid. Three junior lords, of whom Greenwood is one, salary £1000. Financial secretary, salary £2000. Patronage secretary, salary £2000.

The Week in London.

The work in charge of estates reverting to the sovereign and the leasing of all crown lands. This last of his duties is now discharged by the department of woods and forests. Since the days of George I., the duties of the lord high treasurer have been executed by commissioners consisting of the first lord of the treasury; the chancellor of the exchancellor of the exchancellor of the exchancellor of the treasury has control over the management. collection and expenditure of the public revenues and expenditure of the public revenues and exercises a general supervision over all the public departments, and no increases in salaries, or additions to or material changes in the civil establishments can be made without its authority.

The first lord of the treasury has no share in the management of the department, but has some minor duties such as recommending for civil list pension and the appointment of a number of officials. For that reason it has been customary for the prime minister to occupy the position since feaves him free to supervise the The Week in London.

PASSENGER TRAFFIC.

PASSENGER TRAFFIC.

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VICTIMS OF PNEUMON

W. J. Ba nes Falls a Prey Six Pays After Helpmeet Succumbs.

Win. James Barnes, 24 years of age, and ery popular, in this city, died in St. Michael's Hospital Saturday morning of pneumonia. His young wife died at their late residence, 154 Bolton-ave., of the same maiady on Sunday last, leaving behind a 3-days-old infant, and Mr. Farnes entered the hospital on the day she was buried.

Deceased gentleman was very popularly known in Toronto. For 15 years larly known in Toronto. For 15 years he was weighing inspector of the Grand Trunk Railway. Two of his brothers are railroad men, Mark being with the Erie Railroad, stationed in Toronto, and George, is general agent of the Northern Pacific Railway in Detroit. Another brother, Robert John, is a local merchant. Two small children survive. Deceased was a son of Mr. and Mrs. John Barnes, Toronto.

Ontario Bar Association.
The annual meeting of the Ontario Bar Association will be held on Wednesday at 10.30 a.m. S. F. Lazier, liked dress, and there will be addresses as follows: By Charles Elliott, on "Legal Education"; Hon. W. E. Middleton, on W. N. Ponton, K.C., on "History in Biographics of Bench and Bar."

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ESTATE NOTICES

the wishes of the Creditors, respectively, may be sibed as to the appointment detors under the Winding-Up the same order the further owners adjourned until Monday, day of January, 1911, at 10 o'cle forenoon, and the said petition hen be heard by the Hon, Mr. Ju Riddell in chambers at Osgoo in the City of Toronto, and now the large years of the said parties of the said parties of the said the said

BICKNELL BAIN, STRATHY & MACKELCAN,
Lumsden Building, Toronto, Solicitors
for Petitioner,

the assignee will proceed to disthe the assignee will proceed to disthe the assignee will proceed to disthe the parties entitled theretoing regard only to the claims of
in notice shall then have been
and that he will not be liable
the assets or any part thereof a thuted to any person or person
home claim he shall not then have
notice.

F. J. JACKSON, Dated at Toronto, December the 28r



SYNOPSIS OF CANADIAN NORTH WEST LAND REGULATIONS.

Notice of Application for Divorce

Notice is hereby given that Frances Whittington Truesdell of the City of Toronto. Is the County of York, in the Province of Ontario, married woman, will apply to the Parliament of Canada at the present session thereof for a bill of divorce from her husband, Henry Truesdell, formerly of the said City of Toronto, but now of the Village of Grimsby, in the County of Lincoln, in the Province of Ontario, fruit grower, on the grounds of adultery.

FRANCES WHITTINGTON TRUESDELL,

By her solicitors,

KILMER, McANL, 12EW & IRVING,

10 Adelaide St, East, Toronto, Dated at Toronto this 28th day of November, 1919.

McCARTHY, OSLER, HOSKIN & HAR-COURT.

O Victoria Street, Toronto, Selicitors for the applicant.

Dated at Toronto, in the Province of Unitario, this 7th day of October, 1910.

Notice to Contractors

Sealed tenders addressed to the undersigned at 212 King Street West, Toronto, and endorsed "Tenders for Power House, with be received up to 5 p.m. on Jan 3, 1911, for the construction of a Power House on the Waterworks Dam near Peterboro.

Plans and specifications may be seen application to the undersigned at King Street West, Toronto, or in unoffice of the company at Peterboro, or the office of William Kennedy, ir., Room and S. T.M.C.A. Building, Montreal.

The lowest or any tender not necessary, accepted. ANADIAN GENERAL ELECTRIC CO. LIMITED.

tional Club at 7.45 p.m. when the principal speakers will be: Virgil K Keloss from the New York bar: Roby. C. Smith, K.C., Montreal; Sir Charles Moss, Mr. Justice Riddell, Mr. Z. A. Lash, K.C. Other suests, Hon. A. B. Aylesworth, Sir William Mulock, Justice Middleton, Hon. J. J. Foy.

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ducted here by Justice Mu was given to t Collector of Ca the escape of meric upon the on Aug. 6. Be outh that the McPherson, watime and that I Late to-day
declared that
wholly untrue nese escaped charge of bein knew of it was dence in the n THREE-COI

iel.)—The ma man from the noon will an Arhere are now Young, Rankin the present ma ployes' represent successful contine Winnipeg employes.