

The system of Uniform Accounting has been prepared with the view of providing full detail of the requirements of the large Municipalities.

It is not intended nor expected that the smaller Municipalities in the keeping of their accounts shall do more than adhere strictly to the General Heads, taking the sub-distribution and the explanatory text as a guide for the proper allocation of detail, which they shall be required to do.

The carrying out of this principle will result in uniform classification of all Income and Expenditure.

THE HYDRO-ELECTRIC POWER COMMISSION OF ONTARIO.