

Market values to be shown in schedules.

(4) Every annual statement required by this Act to be deposited in the Department shall show in schedules the market values of all securities owned by the company or held in respect of guaranteed trust moneys at the date of the statement." 5

13. Subsection (1) of section 73 of the said Act is repealed and the following substituted therefor:

Examination and report on condition of company.

"**73.** (1) The Superintendent shall visit personally, or cause a duly qualified member of his staff to visit, at least once in each year, the head office of each company 10 and examine carefully the statements of the condition and affairs of each company, and report thereon to the Minister as to all matters requiring his attention and decision."

14. Section 89 of the said Act is repealed and the following substituted therefor: 15

Neglect to deposit statement. Penalty.

"**89.** Every company that makes default in depositing in the Department the annual statement as required by this Act shall incur a penalty of ten dollars for each day during which the default continues."

15. Schedules A and B to the said Act are repealed and 20 the following Schedule substituted therefor:

SCHEDULE

MODEL BILL.

FOR INCORPORATION OF A TRUST COMPANY.

An Act to incorporate the (*state the name of the company*). 25

WHEREAS the persons hereinafter named have by their petition prayed that it be enacted as hereinafter set forth and it is expedient to grant the prayer of the said petition:

Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as 30 follows:

1. (*Insert the names of the persons applying for incorporation*), together with such persons as become shareholders in the company, are incorporated under the name of (*state name of company*) hereinafter called "the com- 35 pany".

2. The persons named in section 1 (*or as the case may be*) shall be the provisional directors of the company. (*The name, address and calling of each director must be given*).