

citizen of the world suffered. We only have to look at what has taken place into the Second World War, and succeeding rounds of the game in which liberalized trade has given the world approximately four decades of the greatest prosperity we have ever known. And that's too much to sacrifice, that growth of trade not only between Canada and the United States, but amongst the nations of the world. Our history of success with that is too much to trade away with the irritants that are driving the protectionist forces, not only in the United States but in Canada and in countries around the world. Protectionism brings about retaliation and so it goes, and everybody becomes the loser. Therefore, let's take it as a given that protectionism is bad and that open, free trade is good, and then let us say, look to our own market, the largest trading market in the world, Canada-United States. This year it will probably reach in merchandise, trade and services almost 150 billion dollars of two-way trade. We are each other's most important trading partner. Canada buys more from the United States than almost all of the European Economic Community, substantially 150% of what Japan buys from the United States, and because we are so familiar and are next door, perhaps we are taken for granted and perhaps that is why most citizens of the United States have the impression that your largest trading partner may be West Germany, Japan or South Korea, as somehow we are viewed as always being there. But it's important, that two-way trade is important. It is important to Canada, for jobs and for our economic growth, and it is also strategically