REPORT #5 89/02/08

QUARTERLY PROGRESS REPORT OF INVESTMENT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FY 88 FORECAST OF KEY INVESTMENT ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN 130

347 - RIYADH

SAUDI ARABIA

PLANNING:

ACTIVITIES PROPOSED IN POST PLAN

MINE, METAL, MINERAL PROD & SRV MINERALS AND MINERAL PRODUCTS PUT SAUDI COMPANIES IN TOUCH WITH POTENTIAL CANADIAN PARTNERS IN MINING SECTOR.

SAUDI DIRECT INVESTMENT IN CANADIAN MINING COMPANIES AND JOINT VENTURE COOPERATION ABROAD .

ANTICIPATED RESULTS

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COMM. & INFORM. EQP.& SERV ALL SUB-SECTORS CIRCULATE INFORMATION TO POTENTIAL INVESTORS ON EMERGING GROWTH COMPA-NIES IN HI-TECH FIELDS.

INCREASED SAUDI VENTURE CAPITAL INVOLVE-MENT IN HI-TECH COMPANIES.

SERVICE INDUSTRIES SERVICES NOT ELSEWHERE SPECIF. MAINTAIN & EXPAND CONTACTS WITH SENIOR BANKERS SPECIALIZING IN PERSO-NAL BANKING TO PUBLICIZE SPECIFIC INVESTMENT OPPORTUNITIES AMONG THEIR INVESTMENT PROPOSALS. CLIENTS.

FIND SAUDI FINANCING FOR SPECIFIC CANADIAN

NON SECTORALLY ORIENTED ACTIVITIES

PURSUE PERSONAL CONTACTS WITH CORE GROUP OF 150 LEADING SAUDI BUSINES- EXPAND INTEREST IN CANADA AS AN INVESTMENT SMEN TO PROMOTE INVESTMENT OPPORTUNITIES IN CANADA.

DESTINATION AND INCREASE VISITS TO CANADA BY POTENTIAL INVESTORS.

INCLUDE INVESTMENT COMPONENT IN PROGRAM FOR HIGH LEVEL BUSINESS DELE-GATIONS TO CANADA.

INCREASED INTEREST IN REAL ESTATE & OTHER CANADIAN INVESTMENTS.

PROMOTE BUSINESS IMMIGRANT PROGRAM AMONG LARGE COMMUNITY OF AFFLUENT EXPATRIATE BUSINESSMEN CONSIDERING EMIGRATION.

FURTHER INCREASE NUMBER OF INVESTOR IMMI-GRANTS TO CANADA.