

institutions concerning the methods of furnishing the capital for an international finance corporation, its functions and operation;

(b) Conduct its consultations in a more intensive manner on the question of the creation of an international finance corporation and on the prospects of financial support for it;

(c) Report to the Economic and Social Council at its eighteenth session on the subjects referred to it in sub-paragraphs (a) and (b) above;

5. Requests the Economic and Social Council to review at its eighteenth session the reports of the International Bank on the question of creating an international finance corporation and to report thereon to the General Assembly during its ninth session;

II

Recognizing the importance of finding means to stimulate the flow of external private capital to the under-developed countries in order to accelerate their development,

(VII), Mindful of General Assembly resolution 622 C

Requests that the study which is being prepared by the Secretary-General pursuant to General Assembly resolution 622 C (VII) on the general rule of private external capital be examined by the Economic and Social Council during its seventeenth session with a view to ascertaining under what conditions the flow into under-developed countries of private capital can effectively contribute to the harmonious and adequate integration of the economies of those countries and to their economic and social development;

III

Recognizing the importance of fluctuations in the terms of trade and the effect of these fluctuations on the financing of the economic development of the under-developed countries,

Requests the Economic and Social Council to consider at its seventeenth session the report prepared by the group of experts appointed pursuant to General Assembly resolution 623 (VII) and to make such recommendations as it may find desirable for consideration by the General Assembly at its ninth session.

LIBRARY E A / BIBLIOTHÈQUE A E



8 5204010 4305 E