

News briefs

Canada will double its annual contribution to \$100,000 to the International Program on Chemical Safety of the World Health Organization. Health and Welfare Minister Monique Bégin announced that the funding would be made through a joint Health and Welfare Canada-Environment Canada program which is attempting to better understand the hazards of toxic chemicals.

Health and Welfare Canada has announced that projects involving 19,400 participants in 142 senior citizens groups across Canada will receive federal contributions totalling \$1 million. The funds are made available through the department's New Horizons program.

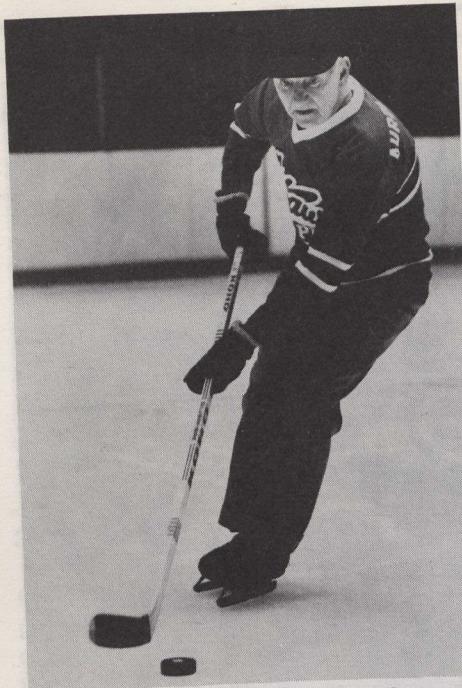
Petro-Canada will spend \$97 million on an addition to its research and development operations in Calgary. The 284,000-square-foot addition will provide a centralized facility for Petro-Canada's four current research and technical service operations while allowing room for the development of two new research groups — conventional production and offshore production.

Northern Telecom Limited of Montreal, the largest Canadian manufacturer of telecommunications equipment, has set records in consolidated revenues, net earnings and earnings *per share* during 1981. Unaudited consolidated revenues were \$2.571 billion, up 25.1 per cent from 1980 revenues of \$2.055 billion. Net earnings were \$136.7 million or \$3.95 *per share*. This includes an extraordinary gain of \$16 million (46 cents *per share*) realized from the first-quarter sales of shares of Intersil Incorporated.

The federal and Alberta governments have announced that special tax assistance will be introduced to provide direct benefit to operators of low-productivity oil wells. The special tax measure is being implemented, under a federal-Alberta energy agreement, to encourage operators to continue aggressive production on these wells.

Eldorado Nuclear Limited has signed a loan agreement for 5 billion Japanese yen or \$26 million with a syndicate of Japanese financial institutions. The ten-year loan will be used to expand Eldorado's uranium processing plants at Port Hope, Ontario.

Wabi Iron Works unit at New Liskeard, Ontario, a subsidiary of Canron Incorporated of Toronto, has been awarded two



All the moves are not there, of course, but Aurel Joliat, 80, is still fit enough to lace on the blades and play in a hockey game. The former Montreal Canadiens hockey player, who went by the nickname, the Mighty Atom, recently played for the Ottawa Old Timers against the National Hockey League Old Timers in a benefit game for the Parkinson's Disease Society in Ottawa.

contracts valued at more than \$1 million by Dominion Engineering Works Limited of Montreal to supply castings for two mining projects in Mexico. The castings are for two metallic ore grinding ball mills being built by Dominion Engineering.

The Royal Bank of Canada has purchased Banque Occidentale pour l'Industrie et le Commerce (Suisse) of Switzerland, which it has incorporated into a wholly-owned subsidiary, the Royal Bank of Canada (Suisse). This is the first time that a Canadian bank has acquired a major presence in the Swiss market.

Atomic Energy of Canada Limited has won a contract for \$1.16 million from the Electric Power Research Institute of Palo Alto, California. The Chalk River laboratory will conduct research that aims at greater understanding of corrosion product release from corroding surfaces and will measure its rate under different conditions.

The Natural Sciences and Engineering Research Council has announced \$21.7 million in funding for university researchers for 1981-82. The council is providing 204 new grants and reviewing another 240.

The board of directors of the Export Development Corporation has approved export financing transactions totalling \$177.5 million involving loans of \$74.6 million, insurance of \$77.9 million and guarantees of \$25 million to 18 countries. Export sales that will result if sales are finalized will create or maintain 8,930 person-years of employment in Canada and will involve 120 exporters and major suppliers.

Mitel Corporation of Kanata, Ontario has been granted approval by the Italian telecommunications authority to market its SX-200 private automatic branch exchange equipment for a ten-year period. Mitel will begin to market the systems through ETE of Milan. Mitel also announced that British Telecom and the British Department of Industry have accepted the SX-200 digital communications system for installation in field trial sites to be selected in Britain during the fall of 1982.

The federal government has announced that Sulterm British Columbia Limited will acquire control of a shipping terminal at Port Moody in the Vancouver area, from Pacific Coast Terminals Company. Sulterm has undertaken to spend \$10 million on the terminal, including \$6 million in the next three years for maintenance and \$4 million over the next five years for improvements to the terminal. In addition Sulterm has agreed to study a possible \$10-million to \$15-million expansion of the terminal.

A record 103,806 students enrolled in full-time programs at Ontario's 22 community colleges in 1981. The 1981 enrolment was 3.1 per cent higher than 1980 enrolment. Part-time registrations rose 4.5 per cent to 600,122 during the last year.

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