

BANK OF MONTREAL

Established 100 years (1817-1917)

Capital Paid up	- - - - -	\$16,000,000
Rest	- - - - -	\$16,000,000
Undivided Profits,		\$1,784,979
Total Assets	- - - - -	\$426,322,096

BOARD OF DIRECTORS:

Sir Vincent Meredith, Bart., President

Sir Charles Gordon, G.B.E. Vice-President

R. B. Angus, Esq.	Major Herbert Molson, M.C.
Lord Shaughnessy, K.C.V.O.	Harold Kennedy, Esq.
C. R. Hosmer, Esq.	H. W. Beauclerk, Esq.
H. R. Drummond, Esq.	G. B. Fraser, Esq.
D. Forbes Angus, Esq.	Colonel Henry Cockshutt
Wm. McMaster, Esq.	J. H. Ashdown, Esq.

HEAD OFFICE: MONTREAL

General Manager—Sir Frederick Williams-Taylor

Branches and Agencies { Throughout Canada and Newfoundland—Also at London, England
New York, Chicago and Spokane in the United States and Mexico City.

A GENERAL BANKING BUSINESS TRANSACTED

D. R. CLARKE,
Superintendent of
British Columbia Branches
Vancouver

W. H. HOGG,
Manager
Vancouver Branch

The Royal Bank of Canada

INCORPORATED 1869

Capital Authorized	\$ 25,000,000
Capital Paid Up	14,000,000
Reserve and Undivided Profits	15,000,000
Total Assets	365,000,000

HEAD OFFICE, MONTREAL

BOARD OF DIRECTORS:

Sir Herbert S. Holt, President	E. L. Pease, Vice-President and Man. Director	E. F. B. Johnston, K.C., 2nd Vice-President
Jas. Redmond	A. J. Brown, K.C.	G. H. Duggan
G. R. Crowe	W. J. Sheppard	C. C. Blackadar
D. K. Elliott	C. S. Wilcox	John T. Ross
Hon. W. H. Thorne	A. E. Dymont	R. MacD. Paterson
Hugh Paton	C. E. Neill	W. H. McWilliams
Wm. Robertson	Sir Mortimer B. Davis	

OFFICERS:

E. L. Pease, Managing Director
C. E. Neill, General Manager. F. J. Sherman, Asst. Gen. Mgr.
M. W. Wilson, Superintendent of Branches.

520 Branches well distributed through the Western Hemisphere as follows:—

CANADIAN BRANCHES

143	Branches in the Province of Ontario
51	“ “ “ “ “ Quebec
19	“ “ “ “ “ New Brunswick
54	“ “ “ “ “ Nova Scotia
5	“ “ “ “ “ Prince Edward Island
30	“ “ “ “ “ Alberta
25	“ “ “ “ “ Manitoba
87	“ “ “ “ “ Saskatchewan
41	“ “ “ “ “ British Columbia

OUTSIDE BRANCHES

6	Branches in Newfoundland
47	“ “ “ “ “ West Indies
9	“ “ “ “ “ Central and South America

Spain—Barcelona
London, Eng., Office—Princes St., E. C. 2.
New York Agency—Corner William and Cedar Sts.

ELEVEN BRANCHES IN VANCOUVER

C. W. FRAZEE,
Supervisor of B.C. Branches
Vancouver

THOS. P. PEACOCK, Mgr.
E. M. BOYD, Asst. Mgr.
Vancouver Branch

ping circles that J. Coughlan & Sons should be permitted to continue to its capacity the building of ships of the design which it has shown such great capacity to produce in large numbers. No results have yet been announced, but it is hoped that a large number of ships will be placed in this prominent British Columbia yard. The shipyard of the Wallace Company, North Vancouver, is also in negotiations for the building of Dominion Government ships, and it is also to be hoped that orders will be placed with them sufficient to keep its capacity fully in use.

The plan to make use of the drydock and engineering shops at Prince Rupert for the building of steel ships is still not disclosed. It is rumored that interests which will acquire either by lease or purchase the shipbuilding facilities at Prince Rupert have orders for six steel ships. To date nothing has been done in preparation at Prince Rupert, and we are not informed of the exact status of affairs; but it is profoundly to be hoped that the extensive facilities at this northern port should be made use of in the building of ships.

Whatever is in store for the shipbuilding industry of British Columbia, the available capacity for building steel and wooden ships should be kept fully employed, and it is in the public interest for business men to use every effort to see that this is done. If the industry proves to be only temporary in character, then no effort should be spared to secure as many orders as possible, making hay while the sun shines. If, on the other hand, the industry proves to be permanent, advantage should be taken of the present time for the gaining of experience and efficiency in operation with the gradual lowering of costs, so as to maintain shipbuilding in the Province in the face of the keen competition which will arise when the present urgency for bottoms has ceased.

CITY MANAGER FOR KAMLOOPS.

The City of Kamloops has made a radical change in the conduct of its municipal affairs. Mr. J. J. Carment, city clerk and treasurer, has been made city manager and will conduct the affairs of the city with full power and responsibility. Mr. Carment is an exceedingly capable municipal official, and at various times has occupied the position which he held before his recent appointment, and is perhaps the best posted man on Kamloops' municipal conditions and needs.



LLOYDS BANK LIMITED.

Head Office: 71, LOMBARD STREET, LONDON, E.C. 3.

CAPITAL SUBSCRIBED	-	£31,304,200
CAPITAL PAID UP	- -	5,008,672
RESERVE FUND	- -	4,000,000
DEPOSITS, &c. (Dec., 1917)		174,697,945
ADVANCES, &c. do.		61,466,709

THIS BANK HAS NEARLY 900 OFFICES IN ENGLAND AND WALES.

Colonial and Foreign Department: 17, Cornhill, London, E.C. 3.
London Agency of the IMPERIAL BANK OF CANADA.

The Agency of Foreign and Colonial Banks is undertaken.

French Auxilliary:

LLOYDS BANK (FRANCE) & NATIONAL PROVINCIAL BANK (FRANCE) LTD.