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15.

THE HISTORY OF CANADIAN CURRENCY,
BANKING AND EXCHANGE*

II. ONE CURRENCY FOR THE EMPIRE

IN entering upon the next phase in the history of Canadian currency and exchange, we have to deal with a very extensive and interesting experiment in currency regulation. This was the attempt, undertaken by the British Government in 1825, to extend the British currency and its standards throughout the Colonial Empire.

*Chief sources:

Dominion Archives; State Papers, Lower and Upper Canada.

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Considerations on the Currency and Banking System of the United States. By Albert Gallatin. Phila., 1831.

Montreal Herald, 1825.

Montreal Gazette, 1830.

Kingston Chronicle, 1825-31.