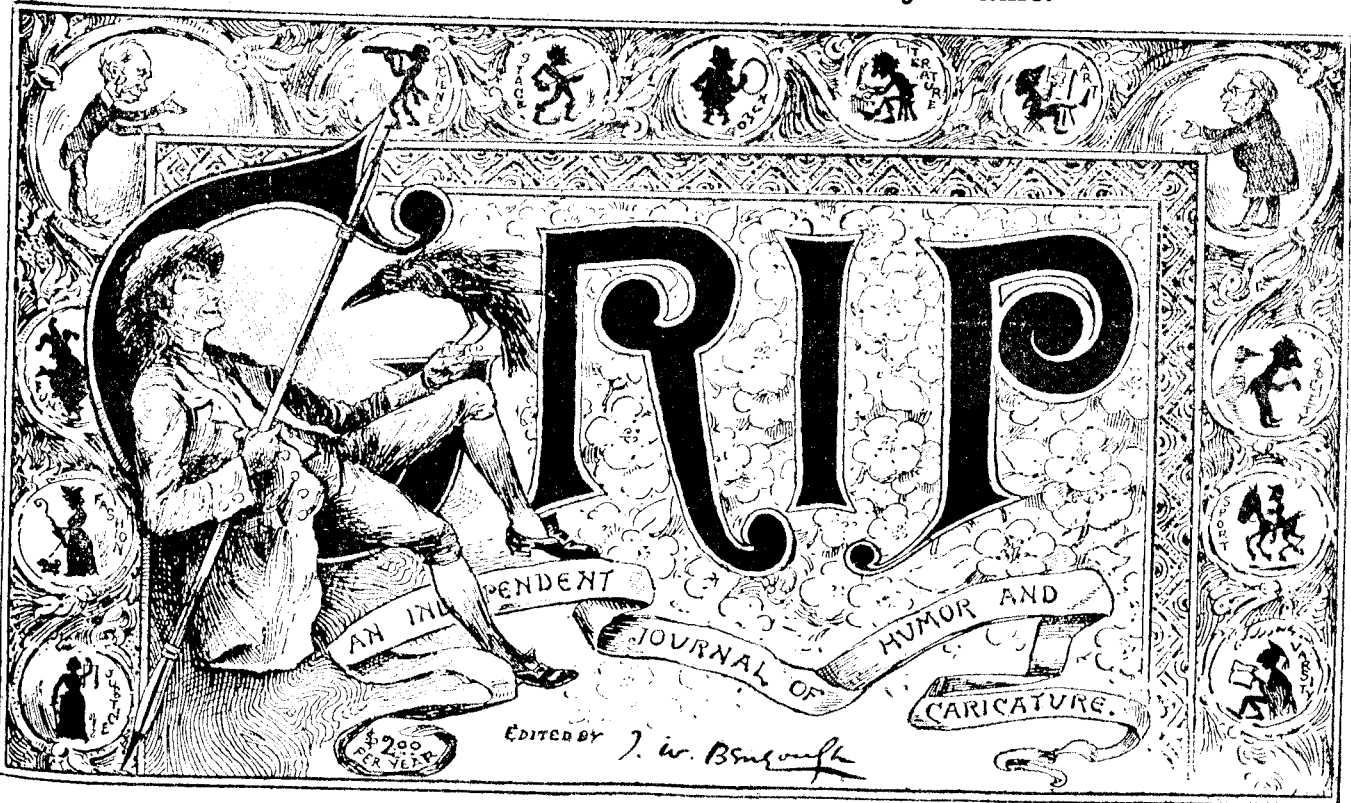


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Laboratory Toronto, Ontario
Agents Wanted in all Unrepresented Districts

Any Book you want postpaid on receipt of price.

VOL. XXXVIII.—No. 21.

TORONTO, MAY 21, 1892.

No. 988.

M ASSESSMENT SYSTEM
MUTUAL PRINCIPLE

The Mutual Reserve Fund Life Association

OF NEW YORK

E. B. HARPER
President

BUSINESS LAST YEAR EXCEEDED FIFTY MILLION DOLLARS

\$4,079,350.00

NEW BUSINESS RECEIVED

During the month of April, 1892

\$695,400.00

AN EXCESS OF

OVER THAT OF APRIL, 1891

During January, February, March and April, 1892, New Business received shows an excess of \$2,881,450.00 over the corresponding months of 1891

Death Claims Paid \$12,858,593.89
Cash Reserve Surplus \$3,230,404.86

MORTALITY, EXPENSES, AND ASSETS

The following comparisons with the three strongest and largest old system companies in the world, are most convincing arguments, that care has been displayed in the admission of its members, economy exercised in conducting its business, and that it furnishes abundant security for the fulfillment of its contracts.

TABLE COMPILED FROM SWORN REPORTS

Organizations	Mortality to each \$1,000 in force	Expenses to each \$1,000 in force	Net Assets to each \$100 Liability
Equitable.....1896	\$11.41	\$10.18	\$122.72
Mutual.....1890	13.45	11.30	107.25
New York Life.....1890	11.10	11.74	125.23
Mutual Reserve.....1891	11.14	4.46	237.71

CIRCULARS SENT IF REQUESTED

Agents Wanted in all Unrepresented Districts

W. J. McMURTRY, Manager for Ontario

MAIL BUILDING - TORONTO