"by which that Power surrenders to the Inotion that the new territory will serve as an "United States its sovereignty over all of " Russian America and the adjacent islands. "It specially includes the strip 400 miles " long which extends down the coast, thus ", excluding British America from the ocean. "The treaty was laid on the table, and will " be taken up next week. The cession ex-"cites intense interest: influential parties " regard it as significant of Russian policy " in view of impending European complica-"tions on the Eastern ouestion. Russia " cedes her American territory for the same " reason that Naroleon sold Louisiana. In "the event of war, Russia would probably "lose this country, and by parting with it " the Czar secures the friendship of our gov-"ornment. The English representative is "deeply chagrined, and it is said that Sir "FREDERICK BRUCE will telegraph to Earl " DERBY for instructions to protest against "its acceptance by our Government. This " acquisition more than doubles the United "States coast on the Pacific, which now ex "tonds from Lower California to Behring's "Straits, with the exception of the compara-"tively narrow strip comprising British "Columbia. The territory ceded comprises " the whole of the continent of North Ameri-"ca west of longitude 141 degrees; it is "bounded by British America and the Pa-"cific and Arctic Oceans; it is of the highest "importance as a naval depot for stategic "purposes. It is a valuable fur country, "and includes a vast section of terri-"tory the possession of which will in-" fluence in our favor the vast trade of " Pacific." It is natural that the acquisition of Russian America should throw the Americans into ecstatic fits; the acquisition of the North Pole or any insignificant guano island in the Pacific would be made a cause of jubilation, if England could thereby be outwitted or humiliated or tormented. But let us look at the acquisition, and inquire into its importance to the United States and the obligations which its acquisition are presumed to have entailed. The area of Russian America is certainly large, the main portion lying between longitutes 141 and '62 west, and latitudes 60 and 70. A narrow strip, some sixty miles wide, also extends from latitute 60 to 55. It must be apparent that territory which lies so far north as 60 or 70 degrees is not a great acquisition in cither a political or commercial sense. The population of the whole territory does not exceed that of the city of Quebec, and the majority of the inhabitants are of the Esquimaux race. There was a time when the yield of furs made the territory a very desirable acquisition; but as the furry tribes have now become exceedingly scarce, the territory is shorn of it principal value. It is true that the new territory will greatly increase the Pacific coast line of the United States, but the harbors of the new territory cannot materially enhance the commercial

important naval depot, we rather incline to the opinion that naval depots will be more serviceable in more southern latitudes. If either contracting party can be said to have made a good burgain, we should think that Russia has the best of it. There is much force in the supposition that Russia ceded the territory for the same reasons that Na-POLEON I. ceded Louisiana. Russian-America is far removed from St. Petersburgh and from the Black and Baltic seas, and in case of war with England those seas could be practically blockeded as they were during the Crimean war, and the Russian American territory could be seized upon, and Russia would be helpless to save. We do not think, however, that Russia had my such fears of losing the territory in time of war with England. The territory is comparatively valueless to Russia, England or any other Europenn country, and would scarcely pay for the powder that might be expended in any attempt to wrest it from it present sovereign. We do not think that the propositions for a treaty of cession came from Russia, but from the United States-from the 'Miantonomah' and Assistant-Secretary Fox. It has long been apparent that the United States were anxious to form any European alliance which could annoy and torment Great Britain. The leaning was formerly to France. on account of services rendered during [the war for Independence, but the United States has shown a disposition to "break" with France since the Crimean War. It has not viewed with kindliness the evident good feelmg which obtains in the relations that have for some time existed between Great Britain and that country. France completed her estrangement with the United States by attempting to fix Maximilian on the Mexican throne, and by extending her sympathy to the Southern Confederacy during the late Civil War. Russia was taken into the kindly graces of the United States during the Crimean War, and a scemingly fast friendship has been formed between the autocrat of the Russias and the autocrat of the White House at Washington. The 'Miantonomah' and Assistant Secretary Fox have cemented this friendship with the Czar by means of the treaty which cedes Russian-America to the United States. We are told that the Czar secures the fundship of the United States by parting with this extreme point of his territory - that is, the friendship and sympathy of the United States in case Russia should be involved in war with England on the Eastern question. We hardly think it was necessary for the Czar to take that course in order to secure the friendship of the United States. England, although the parent of the United States, and the giver of the laws and institutions and language of that country, dres in t expect the friendship and sympathy of her degeninterests of the Union; and so far as the Ifriendship and sympathy of the United guished order.

States are at the bock and call of any enemy of England and may be had with or without pecuniary considerations. The real object of the United States in treating for the acquisition of the inhospitable territory north of British Columbia is to make another step towards the realization of its ambition, namely, exclusive domination on the northorn continent of America. The object is kept steadily in view, and is promoted by absorption and purchase by treaty, and in the end may be accomplished, or the attempt may be made by force to complete the Undivided empire is work by conquest. the dream of the United States. The treaty with Russia has been made with that object in view. It is possible that complications may arise out of the acquisition of the new territory between Great Britain and the United States, but at present we see no reason to apprehend trouble on that score. The statement that the British represensative at Washington was "deeply chagrined," we look upon as a gratuitous and worthless piece of news. Sir Frederick Brece would not be likely to express his opinions nor show his feelings when informed of the treaty, and it would not be hisduty to "telo: graph to Earl DEEBY for instructions to protest against the treaty." We do not expect that Earl Derby himself will think it his duty to protest against any treaty which the States and Russia may see fit to enter into. If Russia considers it to be her interest to cedo the territory and the United States consider it theirs to acquire it, there is little likelihood of England interfering. boundaries of British America will not be affected in the least by the cession, nor will the interests of British Americans suffer one jot, when those boundaries and those interests become imperilled it will than be time for England to enter her protest, and that she will do so we have not the smallest doubt.

WELL DESERVED HONORS .- We observe that our gallant countrymen, Capt. Edward Westby Vansittart, of the Royal Navy, for some time in command of the splendid frigate 'Ariadne,' which escorted H. R. H. the Prince of Wales to Canada, third son of the late Admiral Vansiturt, of Woodstock, C. W., and brother of Mr. J. G. Vansittart. Secretary to the Government Board of Railway Commissioners for Canada, was appointed by Her Majesty on the 13th of last month, an Ordinary Member of the Military Division, or Companion of the Most Honorable Order of the Bath. Col. Edward William Derrington Bell V. C., Col Henry D'Oyley Torrens, both of the 23rd Regiment, and Col. William Frederick Carter, of the 63rd Regt., two or three years ago stationed in Toronto, have erate son under any exigencies of war. The also been gazetted recipients of this distin-