

THE Exchange News

AND
COMMERCIAL ADVERTISER

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Montreal Stock Market.

**CANADIAN PACIFIC STRONG —
MARKET GENERALLY DULL.**

Montreal, July 5, 1899.

The largest transaction to-day was in Republic Mine, of which stock 3400 shares were bought at prices ranging from $\frac{3}{4}$ to $\frac{1}{2}$ better than the closing price before the holidays. Canadian Pacific came next in quantity with 654 shares, 4 of which registered 450, the same as Friday's close, 1 point above it, the rest at $\frac{1}{2}$ above the minimum to-day. Toronto Ry. was $\frac{1}{4}$ better, and at this advance 25 shares were purchased. What little was done in Bank of Montreal was chiefly at an advance of 1 over last figure. London quotations, phenomenal Dominion Day earnings, and the quiet conclusion of half yearly settlements, which threatened to be critical in European continental markets, disturbed also markets the world over, have all aided in giving this morning's Board revived prices. These prices it is anticipated, will not merely keep steady but rise considerably. London speculators have been of late more influenced towards American securities than to stocks whose political crisis seem unavoidable, and even to British stocks of a certain class with which the London market is glutted. For the setting-in of a full tide of speculation in Canadian stocks, a Montreal market steady and even progressive is wanted, and the tone of the Stock Exchange to-day was true if not of so great volume as might have been desired.

Canadian Pacific 654 at 99 and 98 with sellers wanting 99 and buyers offering 98 $\frac{1}{2}$.

Montreal Street Railway—25 shares at 227 $\frac{1}{2}$. Transactions closed with sellers asking 330 and buyers offering 327.

Toronto Railway—25 shares at 116 $\frac{1}{2}$ sellers 117, buyers 116.

Republic—3400 shares at advanced prices ranging from 124 $\frac{1}{2}$ to 126. The largest parcel of this security 1400 shares sold at 125. Buyers 125 $\frac{1}{2}$, sellers 124.

Montreal Cotton—1 share at 156, sellers 161, buyers 150.

Bank of Montreal—6 shares at 251 $\frac{1}{2}$ to 252 $\frac{1}{2}$. Buyers were offering 252.

Quebec Bank—10 shares at 125.

Merchants Bank—1 share at 172, wanted 173 offered 172.

Molsons Bank—1 share 199 $\frac{1}{2}$ wanted 201 offered 198.

MORNING SALES.

Can. Pac.—50, 98 $\frac{1}{2}$. 375, 99. 4, 98. 25, 99. 150, 92 $\frac{1}{2}$. 50, 99.

Montreal St. Ry.—25, 327 $\frac{1}{2}$.

Toronto Ry & C.—25, 116 $\frac{1}{2}$.

Republic & C.—1000, 126. 1400, 125. 1000, 124 $\frac{1}{2}$.

Montreal Cotton—1, 156.

Bank of Mont—1, 251 $\frac{1}{2}$. 5, 252 $\frac{1}{2}$.

Que Bank—10, 125.

Merchants Bank—1, 172.

Molsons Bank—1, 199 $\frac{1}{2}$.

PERSONAL.

Mr. A. L. White, well known in mining circles in this city, accompanied by Mr. S. H. C. Minor, of Granby, and Mr. Carrol, of New York, left last night for the West. After visiting Spokane, Mr. White and his party will inspect the different mines in which they are interested in the Boundary District, British Columbia. Mr. White expects to be back about the middle of August.

Mr. Rodolphe Forget is enjoying the sea breezes at Tadoussac, where he proposes to remain for a few weeks.

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	91 $\frac{1}{2}$
" 1st preference	82 $\frac{1}{2}$
" 2nd "	55 $\frac{1}{2}$
" 3rd "	23 $\frac{1}{2}$
G. T. R. Com.	.....
O. P. R.	100 $\frac{1}{2}$

STRAWS.

The New York Gas fight is nearing an end.

The late bears on B.R.T. are to be pulled up short.

Manhattan's friends claim it will sell at 140 this year.

The Vanderbilts are "buys."

No special news on Manhattan, but price of B. R. T. confirms the settlement of strike.

Petroleum industry in the Caucasus is being developed by British capitalists, to whom the Russian Government has granted important concessions.

Forty-five cases of mismanagement in the Yukon, is the formidable charge against Hon. Clifford Sifton.

Holiday to-day in Berlin and Buda Pesth.

LONDON AND PARIS.

July 5, 1899

Bank of England rate	.....3
Open discount rate	.....1 $\frac{1}{2}$
Paris Rentes	.....101-30
French Exchange	.....25f. 19
Consols, money	.....107 $\frac{1}{2}$
Canadian Pacific	.....109 $\frac{1}{2}$
New York Central	.....144 $\frac{1}{2}$
St. Paul	.....135
Union Pacific	.....81 $\frac{1}{2}$

TWIN CITY RAPID TRANSIT CO.

June 7	..... \$48,120.35	Inc.	..... \$3,658.35
" 14	..... 43,539.10	"	..... 2,064.65
" 21	..... 47,103.85	"	..... 6,854.45

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.