

# THE Exchange View

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 180.

MONTREAL, SATURDAY, JANUARY 7, 1899.

Price 3 cents

### Montreal Stock Market.

STOCKS ERRATIC—WAR EAGLE  
DECLINES TO 3.10—TELEGRAPH  
DROPS FIVE POINTS—GENERAL  
LIST STEADY.

There was a decidedly irregular market this morning. Prices on the whole were well maintained, on the declines the list was a purchase. Wall Street showed signs of weakness at the opening but soon recovered on the good bank statement, and closed at strongest of the day with some substantial rises. We are still of opinion that stocks that have had rapid rises and were subjected to manipulation, are sales on all strong spots. The money market shows every indication of remaining easy, all attempts to put money up in New York have failed. We do not look for as active a market as has of late prevailed, unless a reaction occurs, to encourage fresh buying.

Pacific declined to 85 owing to London prices and weakness in the general New York market. The last dealings were at the best prices, it closes strong and should be bought, as it is in a position to advance 5 points on any strong buying.

Gas was steady, selling liberally at around yesterday's advanced prices. Toronto Railway was slightly lower setting down to 108½, at which it was offered at the close. It is a purchase.

War Eagle declined rapidly to 210, but recovered at close to 312. This is enough of a reaction and the stock will firm up again.

Montreal Telegraph declined from 175 to 170, a 500 share block was too much for this company's weak nerves. Talk of a deal between Postal and Western Union had something to do with the decline but something more definite than rumors are necessary to warrant much lower prices. The rapid break on such insignificant sales, is only an example of what would occur to many of the stocks on the inactive list were any attempt made to market them.

#### SALES.

**Canadian Pacific**—100, 85½. 100, 85.  
100, 85½. 50, 85½.  
**Montreal Gas**—250, 211½. 50, 211½. 900, 211½.  
**Royal Electric**—10, 160.  
**Toronto Ry**—100, 108½. 10, 108½. 610, 108½.  
**Ontario Bank**—20, 115.  
**Montreal Street**—25, 294.  
**War Eagle**—500, 314. 500, 311. 500, 311½. 2500, 311. 3000, 310. 1000, 310½. 1000, 311. 1500, 312.  
**Montreal Telegraph**—25, 175. 30, 174. 25, 173. 50, 172. 300, 171. 50, 170. 5, 171.  
**New Montreal Street**—50, 291½.  
**St. John Ry**—100, 155.  
**Com. Cable**—25, 183½.  
**Dom. Coal Pfd**—25, 115.  
**Col. Cotton Bonds**—4000 at 100½.

#### MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½ per cent.

OVER THE COUNTER.	PARIS FRANCS.
Sixties.....8½-7	Long.....5 22½
Demand.....9½-8	Shorts.....5 19½
Cables.....9½-8	Over Counter..5 20
N. Y. Fds. ½-¼ pm.	
DOCUMENTARY.	NEW YORK.
3 days.....8½-8	Call money...2½ p.c
60 days.....8½-8	St'g Dm....4 84½-½
3 days cattle.8½ p.c	Sixties.....4 81½-2

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices January 7, 1899

Value shares.	Last ½ y. div.	STOCKS.	Dec. 30.		Jan 3.		Jan. 4.		Jan. 5.		Jan. 6.		Jan. 7.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>														
200	5	Bank of Montreal.....	250	245½	250	245	250	246	250	245	255	245	250	245
100	4	Merchants Bank of Can	185	179	190	180	182½	179	185	180	185	180	185	180
50	3½	Canadian Bank of Com	146	144½	.....	144½	147½	144½	.....	145	.....	145	.....	145½
50	2½	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Quebec Bank.....	.....	122	.....	123	.....	123	.....	123	.....	123	.....	123
100	5	Bank of Toronto.....	250	243	250	243	250	240	250	243	250	241	250	243
50	4	Molsons Bank.....	204½	202	204½	202	204½	202	204½	202	204½	202	204½	202
100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3½	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
60	3	Union Bank.....	.....	110½	.....	110½	.....	110½	.....	110½	.....	110	.....	110½
50	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Eastern Townships Bk	160	152	160	153	160	152	160	152	156½	154	*160	154
100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
30	3	Banque Nationale.....	96	90	96	90	96	90	96	90	96	90	96	90
100	3½	Hochelaga Bank.....	165	162	165	162½	165	162½	165	162½	165	162½	165	162½
100	2½	Ontario Bank.....	.....	114	.....	114½	.....	114½	.....	114½	.....	114½	.....	114
100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	2½	Jacques Cartier Bank...	.....	110½	.....	110½	.....	110½	.....	110½	.....	110½	.....	110½
100	3	Banque Ville Marie....	100	90	100	90	100	90	100	90	100	92	100	90
<b>MISCELLANEOUS</b>														
\$100	2	Canadian Pacific Ry....	85½	85½	85½	85½	86	86½	85½	85½	86	85½	85½	85½
100	.....	Duluth SS. & Atlantic..	3½	2½	3½	2½	3	2½	3½	2½	3½	2½	3½	2½
100	.....	Duluth SS. & Atlantic pr	8½	7½	8	7	9	6½	8	6	8	6	8	6½
100	1½q	Commercial Cable.....	184½	183½	184½	183½	184½	183½	185	183½	184	183½	184	183½
40	2q	Montreal Telegraph....	*176	170	176	175	178	174	*178	174	*177	175	171	166
100	3	Rich. & Ont. Nav. Co..	103½	103½	104½	103½	103½	102½	10	102	102½	102	102½	102
50	2½q	Montreal Street Ry Co.	289½	288½	290½	290½	294½	294½	294	293½	294½	294½	294½	293½
.....	.....	New Montreal Street....	288	286	288½	288	292	291½	292½	291	292½	291½	292	291
50	1½q	Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40	5	Montreal Gas Co.....	209½	209½	210	209½	209½	209½	209½	209½	212	211½	211½	211½
1	1½	War Eagle.....	305	304	*305	304½	*310	309½	316½	316	317½	317	313	312
1	.....	Cariboo Mng. M. & S. Co	.....	.....	.....	144	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Bell Telephone Co.....	174	170½	174	171	173	172	173	*71½	173	171½	173	171½
100	2q	Royal Electric.....	*162	161½	161½	161	162	161	161	159½	161	159	161	159
100	1q	Toronto Street Ry.....	108½	108½	110	110	110	109½	109½	109	108½	108½	108½	108½
100	1½q	Halifax Tram Co.....	129	127½	130	128	131	128½	130	127½	131	127½	128½	127
100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	People's Heat & Light..	32	30	32	30	32	30	32	29	30	27	30	27
100	1½q	St. John Railway Co...	.....	.....	.....	.....	.....	.....	.....	.....	175	155	.....	154
40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Can. N. W. Land Pfd..	56½	55	56	54	56½	55	55½	55	56	55	56½	55
.....	.....	" " Com..	17	14	17½	16	16½	15	.....	.....	.....	16	15	.....
100	.....	Dominion Coal Co.....	35½	33	34	32	35	32	34	32	34½	32	35	32½
100	4	Dominion Coal Co. pr..	115	114	115	113½	116	113½	116½	113½	115	114½	116	114½
100	6 pa	Windsor Hotel.....	.....	100	.....	100	.....	100	.....	100	.....	100	.....	*100
100	.....	Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
100	7 pa	Do. pref. stock.....	60	40	60	40	60	40	60	40	70	40	70	40
100	2q	Montreal Cotton Co....	162½	.....	160	155	157	155	157	155	157	155	157	155
100	.....	Colored Cotton Co.....	70	65	75	70	75	67½	75	57½	75	68	75	68
100	4	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	1½q	Dominion Cotton Co....	108	106	108	106½	109	106½	109	108½	108	107½	108½	107½
25	3½	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Ottawa Electric S. R....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2½q	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
100	3½	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

\*Ex-Div.

### LONDON AND PARIS.

Bank of England rate 4.  
Open discounts rate 2½.  
Paris Rentes 101-67½.  
French Exchange 25f. 19½c.

January 7, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110	110½	.....
Consols, account.....	110½	110½	.....
Atchison.....	19	18	.....
Atchison pfd.....	.....	.....	.....
Ches. & Ohio.....	.....	.....	.....
Canadian Pacific.....	88	87½	.....
do Consol'd Deb.....	.....	.....	.....
do Preference.....	.....	.....	.....
Denver & Rio G. pfd.	63½	63	.....
Erie.....	14½	14	.....
Erie 1st pfd.....	38½	38	.....
Hudson's Bay.....	21	21	.....
Illinois Central.....	118	117½	.....
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	66	66	.....
Mex.....	.....	.....	.....
Mex. Cent.....	73½	.....	.....
New York Central....	126	126	.....
Northern Pacific.....	.....	.....	.....
Northern Pacific pfd.	78½	79	.....
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	.....	18	.....
Penn. & Va.....	63	63	.....
Reading.....	10½	10½	.....
Reading 1st pfd.....	.....	.....	.....
St. Paul.....	124½	124½	.....
Southern Ry.....	.....	.....	.....
Southern Ry. pfd.....	.....	.....	.....
Union Pacific.....	.....	43	.....
Union Pacific pfd.....	75	75	.....
Wabash pfd.....	23½	23	.....

### LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, quart'd 4 p.c.....78  
" 1st preference 67½  
" 2d " 45½  
" 3d " 20  
G. T. R. Com.....7½  
C. P. R.....87½

### MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.