

COMPANY NOTES.

Tyee Copper.—The report for July states:—"Smelter ran 11 days, and smelted Tyee ore, 1,793 tons; Customs ore, 262 tons—2,055 tons. Matte produced from same, 277 tons. Gross value of contents (copper, silver and gold) after deducting cost of refining and purchase of Customs ore, \$31,472."

Ymir.—The last report by cable to the London office, from the manager, states that conditions are generally improved on levels 5 and 7, where payable ore is being mined. 20 stamps ran 31 days, and crushed 1,700 tons (2,000 lbs.) of ore, producing 321 ozs. bullion. The estimated realizable value (gross) of the product is \$3,150. 153 tons of concentrates, shipped; gross estimated value, \$3,700. Cyanide plant treated 1,330 tons (2,000 lbs.) of tailings, producing bullion having estimated gross value of \$1,325. Sundry revenue, \$45—\$8,220. Working expenses, \$8,035; profit, \$185. There has been expended during month on development, \$2,942."

Le Roi.—Cable from Rossland:—"Shipped from the mine to Northport during the past month 8,575 tons of ore, containing 2,954 ozs. of gold, 2,885 ozs. of silver, and 174,000 lbs. of copper. Estimated profit on this ore after deducting cost of mining, smelting realization and depreciation, \$9,000. Expenditure on development work during the month, \$10,250. Shipped from the concentrator to Northport, 116 tons of concentrates of an estimated value of \$1,850."

Le Roi No. 2.—The mine manager cabled for July:—"Shipped 280 tons. The net receipts are \$4,294, being payment for 197 tons shipped, and \$2,213, being payment for 60 tons concentrates shipped. In all, \$6,507."

Hastings Exploration.—The report of the Hastings (British Columbia) Exploration Syndicate, Limited, for the year ended May 31st 1905, states that the balance of cash on hand at the bank in London and Nelson amounts to £6,573. Administration expenditure shows no material increase, but £461 more has been spent on development work, as compared with the previous year. The ore shipped to smelters realized £10,099 net—that is, after deduction of freight and treatment. No account has been taken of the value of the ore in bin at the mine. The directors recommend a dividend of 5 per cent., equal to 1s. per share.

Shipments and returns for the months of June and July from the Arlington mine were as follows:—

	Shipments.	Net Smelter Returns.	Expenses.
June	118.8 tons	\$4,701.12	\$4,249.27
July	63.18 "	2,997.35	3,688.31
	175. "	\$7,698.47	\$7,937.58

Temiscamingue.—The Temiscamingue Mining Co., Haileybury, Ont., has been incorporated with a capital of \$100,000, to carry on a mining, milling and reduction business. The provisional directors include: Messrs. C. A. Richardson, St. Catharines, Ont.; J. L. Wheeler, Emporium, Pa., and R. A. Cartwright, Brockport, Pa.

Ontario Cobalt and Silver.—The Ontario Cobalt & Silver Mining Co., Ottawa, has been incorporated with a capital of \$1,000,000, to carry on a mining, milling and reduction business. The provisional directors include the Hon. Louis Bedell, Goshen, N.Y.; and Messrs. W. A. Allan and J. T. Léwis, Ottawa.

Detroit & Kent Co. Oil and Gas.—The Detroit & Kent County Oil & Gas Co. of Ontario, Limited, a United States incorporation, has been licensed to produce oil, gas, etc., and to manufacture drilling machinery, etc., in Ontario, with a capital of \$40,000. Mr. William Jackson, Osborne P.O., Ont., is the company's attorney.

Port Arthur Iron.—The Port Arthur Iron Mines, Toronto, has been incorporated with a capital of \$500,000, to carry on a mining, milling, and reduction business. The provisional directors include Messrs. W. H. Moore, G. G. Ruel, and F. C. Annesley, Toronto.

Buffalo.—The Buffalo Mining Co., of Fort Erie, Ont., has been incorporated with a capital of \$500,000, to carry on a mining, milling and reduction business. The provisional directors include Messrs. C. L. Denison, R. W. Pomery and G. C. Miller, Buffalo, N.Y.

Sucker Creek Gas and Oil.—The Sucker Creek Gas and Oil Co., of Anderdon, Limited, Amherstburg, Ont., has been incorporated with a capital of \$250,000, to bore and drill for oil petroleum, natural gas, etc., and to carry on a mining, milling and reduction business. The provisional directors include Messrs. John G. Mullen, W. H. McEvoy, and J. A. Auld, Amherstburg.

MINING AND INDUSTRIAL SHARE MARKET.

(Specially Reported by Messrs. Robert Meredith & Co., Montreal.)

There is very little change in the market for mining stocks since our last report. The low-priced shares are in demand, but it is impossible to procure any large amounts. The improved outlook has encouraged holders to wait for better prices, and it is only occasionally some few shares find their way into the market.

The encouraging reports from the large Rossland properties have created a demand for the shares of the contiguous smaller ones, but it is almost entirely local; for speculation at the mining centres appears to have completely died out.

Trading in industrials is limited, and quotations show very little change during the past month.

Quotations at September 6th were as follows:—

Par value of shares.	Asked.	Bid.
.10 Canadian Gold Fields Syndicate..	.05	.04
1.00 Centre Star..	.35	.30
1.00 Deer Trail Consolidated ..	.01½	—
1.00 Giant..	.03½	—
10.00 Granby Consolidated ..	7.25	7.12
10.00 Montreal and Boston ..	—	—
1.00 North Star..	.02	—
1.00 Payne..	—	.02
1.00 Rambler Cariboo..	.20	.15
1.00 Republic..	—	—
1.00 St. Eugene..	.45	.40
1.00 War Eagle..	.20	.18
1.00 White Bear..	.04	.02
100.00 Nova Scotia Steel (common)..	63.00	62.75
100.00 Ditto ditto (preferred)..	—	—
100.00 Dominion Coal (common)..	79.00	78.00
100.00 Ditto ditto (preferred) ..	—	—
100.00 Dominion Iron and Steel (com.)..	23.00	22.00
100.00 Ditto ditto ditto (pfd.)..	72.00	71.50
— Ditto ditto ditto (bonds)	85.00	84.00

INDUSTRIAL AND MACHINERY NOTES.

The Handy Mining Co., Lardeau, B.C., contemplate installing additional plant at the mine in this district.

The directors of the Eva gold mines, operating at Camborne, B.C., propose installing an additional 10 stamps at the company's mill, subject to the approval of the shareholders, at the annual meeting, which will be held some time this month.

The five-drill compressor plant and other machinery belonging to the City of Spokane mine has been shipped to Ferguson, in the Larjeau, where it is to be used in driving a long tunnel under the Nettie L. mountain for the purpose of developing several properties owned by the Reward company. The City of Spokane mine was closed down in the early part of 1897, and since that