

MARKET REVIEW AND FORECAST.

Office of FARMING,

44 and 46 Richmond street W., Toronto.
July 4th, 1898.

General Canadian trade continues good for this season of the year. There is always a lull in trade matters during the holiday season. All lines of trade are in a state of expectancy regarding the harvest. Throughout Canada prospects are good and a big yield is likely to result. In some sections of the United States, where the wheat harvest is already on, there is considerable disappointment regarding the yield, though it is expected that the crop throughout will equal if not surpass last year's. The effects of the Leiter smash are still lingering in the many lines of trade.

Wheat.

The wheat market is beginning to show signs of recovery from the recent collapse. During the week there was a decided advance in the price of wheat futures in Chicago. This was due to unfavorable reports of the crops. As the harvest advances it becomes more clear that the United States wheat crop is not going to be anything like a record breaker. The influence of rust and other adverse conditions during June appear to be very serious in many localities. The indications now are that this year's crop in the United States is not likely to exceed the production of 1891 when the total yield was 675,000,000 bushels. Prospects, however, for a big Canadian wheat crop continue bright. Manitobans are confident that the west will this year give its greatest yield of wheat.

Cable reports show a better feeling in Britain though prices have fluctuated much during the week, owing to crop reports. Stocks in London are reduced, and holders are beginning to think that bottom has been reached. Some Canadian wheat sold during the week showed an advance of 61. The loss, however, realized by English dealers in the Leiter collapse is enormous, and must largely affect the present trade. Holders at the time of the boom were asking 50s. for wheat that now has to be sacrificed at 37s. It is estimated that the total losses on wheat and flour in the United Kingdom will be upwards of £2,000,000. The local market has been dull and easy during the week, with not much doing; 77c. and 78c. have been the ruling figures for red winter, west. No. 1 Manitoba is steady at \$1.02, Toronto and the west.

Oats and Barley.

The oat market shows an easier feeling. A London cable report of June 30th shows a decline of 6d to 9d. per quarter, and holders are more anxious to realize. Though receipts are decreasing at Montreal, the market is dull and easier, with quotations from 30c. to 31c. afloat. Oats here are dull and easier at 25c. west.

Very little doing in barley, and prices are nominal.

Peas and Corn.

The London market for peas shows little or no change during the week, and stocks are generally light. The Montreal market is weak and lower. Prices for all coarse grains were advanced when wheat was booming, and, consequently, have suffered with the latter. At Montreal on May 12th peas were quoted at 70c. and 71c., and now quotations are from 57c. to 57c. At Toronto the market is dull and easy at 48c. north and west.

Receipts of corn at Montreal show large increases during the week, and the market is quiet at 36c. to 37c. for No. 2 Chicago mixed afloat. Canadian yellow west is quoted here at 32c. to 33c. and American at 40c. Toronto.

Bran and Shorts.

Shorts here are scarce and firm at \$13 and \$14 for cars west. Bran is dull and easy at \$9 west. At Montreal bran is easier at \$12 in bulk. Shorts are steady at \$13 and \$14.

Eggs and Poultry.

The London cable shows an easier market there and at Liverpool for eggs owing to large arrivals from Ireland, causing a decline of 3d. per long hundred, 120. The Montreal market is firm under light receipts, which show the effect of the heat. As a rule, from 9 to 12 eggs per case are had. Prices for fancy candied stock are from 10c. to 10c., and fancy, selected, suitable for export and weighing 15 lbs per long hundred, sell as high as 11c. The ordinary run of supplies only being from 9c. to 9c. and culls from 8c. to

8c. Choice, fresh, candled eggs sell here from 10c. to 11c.

Poultry here is dull at 9c. to 10c. for turkeys, 60c. for ducks, and 40c. to 60c. for chickens.

Potatoes

Are dull, and considerably lower than last week. The quotations for cars on track are nominal at 25c. to 30c. per bag. Potatoes are selling out of stores at 40c. per bag.

Hay and Straw.

The market here for baled hay is dull. Cars on track are quoted at \$8 to \$8.50. Cars of baled straw sell for \$4 to \$4.50. A Montreal car of choice No. 1 bring \$11, while cars of inspected No. 1 bring only \$8 to \$8.50. The prospects are good for an abundant crop.

Fruits.

Reports from the Niagara district are not so favorable for a big peach crop. The strawberry season is about over. It has been one of the biggest crops of the season. Last week they brought from 2 1/2c. to 3 1/2c. per quart wholesale. This week the raspberry season will be on. The cherry crop is somewhat small this year. Prices at Montreal have ranged from 50c. to \$1.25 during the week, and bring from 30c. to 75c. per basket here.

Wool.

The wool market continues dull and unsatisfactory. Dealers here are not disposed to pay the prices asked at country points. Country dealers are asking 17c. and 18c. for washed wools and 16c. is all dealers here will pay. Unwashed wool brings 10c and 10 1/2c.

Cheese.

The cheese market is in a very unsettled condition. Dealers are undecided what to do. Supplies are increasing fast, though so far the total make this season is not equal to that of last year for the same period. The total exports this season up to June 25th were 254,957 boxes, as compared with 374,492 boxes, showing a decrease of 119,535 boxes. The shipments from New York for the same period show a decrease of 75,192 boxes. Many are inclined to speculate on this shortage; but the English make so far is exceptionally large, and besides there is considerable old stock on hand. Finest Canadian cheese is quoted in London at 37s. 6d. to 38s. 6d. The great bulk of Western goods that went forward last week cost on board ship from 8 1/2c. to 8 3/4c., or equal to about 41s. to 42s. 6d. c.i.f. Liverpool. So there is likely to be a serious loss somewhere. Some holders of this stock are putting it into cold storage with the expectation of getting their money back later on. It now seems quite clear that the rise of last week was largely speculative. At the local markets last week factorymen were inclined to hold. Prices ruled from 7 1/2c. to 7c. Montreal quotations are 7c. to 8c. for finest Western and 7 1/2c. to 7c. for finest Eastern. A number of cable orders are coming forward, but the limits are too low to do business at prices on this side.

Butter.

The British market last week was not quite so favorable, and a somewhat easier feeling prevails. Shipments from this side are increasing. Up to June 25th the total this year shows an increase of 18,800 packages over the same period last season. The shipments from New York, however, for the same period show a decrease of over 50 per cent. as compared with last year. The Montreal market is easier, and creamery butter brought 16 1/2c. to 17c. last week, which would have brought 17 1/2c. to 17 1/2c. the week previous. Some choice lots brought from 17c. to 17 1/2c., while good to fine lots sold for 16c. to 16 1/2c. Quite a lot of creamery butter has gone into cold storage. Western dairy is selling at 13 1/2c. to 13 3/4c. Several lots of American creamery have arrived at Montreal, costing from 16c. to 16 1/2c. laid down there. The Elgin, Ill., market ruled at 16c. last week. The market for creamery butter here is reported steady at 17c. to 18c. for prints and 16c. to 17c. for tubs. The best dairy sells at 13c.; less choice lots are quoted at 11c. to 11 1/2c.

Cattle.

There is very little change in the cattle situation. Prices for really choice stuff ruled higher during the week at the larger of United States markets, though they were easier for secondary grades. The supply of really choice stuff has been tight. All stocks were light here during the week, owing to the holiday.

The same thing over and over again. Read what the AMERICAN has done this time.

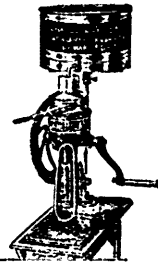
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BATHESWOOD, ONT., JUN 8TH, 1898.
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DEAR SIRS,—Enclosed find settlement for the Separator and oil received from you on May 28th. I placed the Separator on trial with Mr. S. D. Wilkinson, Leamington, and after 4 days he bought it. He is perfectly satisfied. I have tested the skim milk several times for him and it has never shown more than a trace of butter fat. I consider it a perfect machine in every respect and would like to act as your agent in this part of the county. Mr. Wilkinson is one of the most prominent dairymen around here. He says he will save enough in butter to pay for the Separator in 4 months. Yours truly, (Signed) F. A. LRAK.

Write RICHARDSON & WEBSTER, St. Mary's, Ont., for Catalogue and Prices. It will pay you to have a Separator as well as others.

W. G. GLENN, Agent for Owen Sound and vicinity
ST. MARY'S, ONT.



RICHARDSON & WEBSTER.

Export Cattle.—London cable reports a firmer feeling and an advance of 3d. per stone. The demand here was steady, but offerings are light. Prices ruled from \$4.50 to \$4.75 per cwt. Bulls sell from \$3.40 to \$3.50 per cwt., according to quality.

Butchers' Cattle.—The prices for stall-fed are from \$4 to \$4.50 per cwt., with light offerings of choice stuff. Common cattle bring from \$3.25 to \$3.75 per cwt.

Stocks and Feeders.—Light stockers are quoted at \$3.40 to \$4, and feeders from \$3.75 to \$4 per cwt.

Calfs rule from \$3 to \$6 each, with extra choice veal selling from \$7 to \$8.

Milch cows and springers.—The offerings are light and the market firm. From \$25 to \$40 are the ruling figures. Fancy new calved cows bring \$45 per head.

Sheep and Lambs.

The London cable reports large supplies and prices in consequence 2d. per stone lower. Reports from American markets report a stronger feeling for desirable quality. Good yearlings bring good prices at Buffalo. They are from \$5.50 to \$5.65 for fancy. The market here does not show much change. Spring lambs bring from \$2.50 to \$4 each, and sheep from \$3 to \$3.25 per cwt.

Hogs.

As we point out elsewhere the hog market is overdone with small and secondary stuff,

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